

JPT SECURITIES LIMITED

Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023.

CIN: L67120MH1994PLC204636; Tel: 022-6619 9000; Fax: 022-2269 6024

E-mail: company.secretary@jptsecurities.com; Website: www.jptsecurities.com

August 12, 2024

To,
The Manager,
Listing Department,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai -400001, India

BSE Security Code: 530985

Sub: Outcome of Board Meeting held on Monday, August 12, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today i.e. August 12, 2024, interalia, transacted the following:

1. Approved the Un-Audited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2024 along with the Limited Review Report (Standalone and Consolidated) issued by M/s. JMT & Associates, Chartered Accountant, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (LODR) Regulations, 2015.
2. Approved holding of 30th Annual General Meeting of the Members of the Company ('AGM') on Monday, September 30, 2024 at Kilachand Conference Room, IMC Bldg., IMC Marg, Church gate, Mumbai-400020.
3. Approved closure of Register of Members and Share Transfer Books of the Company during the period from Monday, September 23, 2024 to Monday, September 30, 2024 (both days inclusive) for the purpose of ensuing AGM.
4. Approved providing e-voting facility to the Shareholders of the Company at the ensuing AGM and appointment of Scrutinizer for scrutinizing the voting process.
5. Approved the Board's Report, Notice of AGM and other matters relating to ensuing AGM.
6. On recommendation of Nomination and Remuneration Committee (NRC), approved the appointment of Mr. Gautam Goswami, aged 62 years, as an Additional Non-Executive Independent Director of the Company with immediate effect i.e. (August 12, 2024). He

possesses 35 years of experience in the field of taxation (both direct and indirect). He has done his Masters in Commerce. He is currently providing Advisory Services in the field of taxation.

7. On recommendation of NRC, approved the appointment of Ms. Heeral Mandani, aged 36 years as an Additional Non-executive Independent Director under the category of Woman Director of the Company with immediate effect i.e., (August 12, 2024). She is a qualified Chartered Accountant and holds a membership with ICAI. She is currently doing her own practice and has experience of more than 15 years in field of Finance, Consultation among others.

8. Mr. V. Ramanan, Non-Executive Independent Director of the Company have completed their second term in the Company on August 12, 2024 and consequently will cease to be Director of the Company w.e.f. August 13, 2024. He shall also cease as Chairman of Audit Committee, as member of Nomination and Remuneration Committee and member of Stakeholders Relationship Committee w.e.f. August 13, 2024.


The Board of Directors and the Management of the Company express their deep appreciation and gratitude towards him for his valuable contribution in guiding the Company to achieve its vision and business plan.

Meeting commenced at 13: 25 Hours and concluded at 13: 50 Hours.

Thanking you,

Yours truly,

For JPT Securities Limited


Arun Sahu
Chief Financial Officer



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JPT Securities Limited					
Statement of Standalone Unaudited Financial Results for the quarter ended 30/06/2024					
(Rs. In Lacs)					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
I	Income				
	Revenue from operations	10.47	10.44	10.47	42.08
	Other Income	0.01	-	-	0.02
	Total Income	10.48	10.44	10.47	42.10
II	Expenses				
	(a) Employees benefits expenses	3.85	3.84	3.85	15.40
	(b) Finance Cost	0.01	0.03	0.07	0.19
	(c) Depreciation and amortisation expenses	0.23	0.38	0.24	1.25
	(d) Net loss on fair value changes	-	3.88	-	-
	(e) Provision for Expected credit loss	0.43	46.67	-	46.67
	(f) Other expenses	4.67	29.52	14.28	62.10
	Total expenses	9.19	84.32	18.44	126.61
III	Profit before exceptional items and tax (III-IV)	1.29	(73.88)	(7.97)	(83.51)
IV	Exceptional items	-	-	-	-
	Total Exceptional items	-	-	-	-
V	Profit before tax (V-VI)	1.29	(73.88)	(7.97)	(83.51)
VI	Tax Expenses				-
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	-
	(c) Income tax for earlier years	-	-	-	-
	Total Tax expenses	-	-	-	-
VII	Profit for the period/year (VII-VIII)	1.29	(73.88)	(7.97)	(83.61)
VIII	Other Comprehensive Income	-	-	-	-
IX	Total Comprehensive Income	1.29	(73.88)	(7.97)	(83.51)
X	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	300.60	300.60	300.60	300.60
XI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	51.91
XII	Earning per share (of Rs. 10 each) (not annualised)				
	Basic	0.04	(2.46)	(0.27)	(2.78)
	Diluted	0.04	(2.48)	(0.27)	(2.78)

Notes:

- 1 The above Standalone Financial Results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 22th August, 2024. The statutory auditor has carried out a limited review of the standalone financial results for the quarter ended June 30, 2024.
- 2 The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2016, as amended and as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India.
- 3 The Company is operating in Single Segment.
- 4 The figures for the quarter ended March 31, 2024 as reported in these financial results are balancing figures between the audited figures in respect of the Financial Year and restated year to date figures upto the end of the third quarter of the Financial Year.
- 5 The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

By order of the Board of Directors
For JPT Securities Limited

Chintan

CHINTAN RAJESH CHHEDA
Whole time Director
DIN : 08098371

Place: Mumbai
Date : 12/08/2024





Independent Auditors' Limited Review Report on unaudited standalone quarterly results of the Company

Review report to

The Board of Directors

JPT SECURITIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **JPT SECURITIES LIMITED** ("the Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

Emphasis of Matter

During the review it is observed that the Company is facing liquidity issues due to which the Company has not settled statutory dues amounting to Rs. 2.85 crores outstanding for more than six months. Further the Company is handling these pending income tax cases against which actual liability with interest thereon due up to the balance sheet date is not assessed/determined hence the additional tax liabilities if any along with interest under income tax have not been provided in books. As per management representation the Company is facing temporary liquidity issue which will be resolved soon as all the loans, advances are good and recoverable in full and there no issue on going concern of the Company. There is no provision is required in the books which impacts financial results and financial position of the Company as on financial results cut off date.

Our report is not modified to the extent in these matters.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit



opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **JMT & Associates**
Chartered Accountants
FRN No. 104167W

A handwritten signature in blue ink, appearing to read "Sanjay Pichholia".

SANJAY PICHHOLIA
Partner

Mumbai, August 12, 2024

Membership No. 122651
UDIN: 24122651BKBGJX1855

JPT SECURITIES LIMITED

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JPT Securities Limited					
Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2024					
(Rs. In Lacs)					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
I	Income				
	Revenue from operations	10.47	10.44	10.47	42.08
	Other Income	0.01	-	-	0.02
	Total Income	10.48	10.44	10.47	42.10
II	Expenses				
	(a) Employees benefits expenses	3.85	3.84	3.85	15.40
	(b) Finance Cost	0.01	0.03	0.07	0.19
	(c) Depreciation and amortisation expenses	0.23	0.38	0.24	1.25
	(d) Net loss on fair value changes	-	3.88	-	-
	(e) Provision for expected credit loss	0.43	38.56	-	38.56
	(e) Other expenses	4.67	29.52	14.28	62.10
	Total expenses	9.19	76.21	18.44	117.60
III	Profit before exceptional items and tax	1.29	(66.77)	(7.97)	(75.40)
IV	Exceptional items	-	-	-	-
	Total Exceptional items	-	-	-	-
V	Profit before tax	1.29	(66.77)	(7.97)	(75.40)
VI	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	-
	(c) Income tax for earlier years	-	-	-	-
	Total Tax expenses	-	-	-	-
VII	Profit for the period/year (VII-VIII)	1.29	(66.77)	(7.97)	(75.40)
	Share of Profit / (loss) of associates	(0.08)	(0.27)	(0.06)	(0.52)
	Minority Interest	-	-	-	-
VIII	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1.21	(66.04)	(8.02)	(75.92)
IX	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	300.60	300.60	300.60	300.60
X	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	127.85
XI	Earning per share (of Rs. 10 each) (not annualised)				
	Basic	0.04	(2.20)	(0.27)	(2.53)
	Diluted	0.04	(2.20)	(0.27)	(2.53)

Notes:

- The above Consolidated Financial Results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 12th August 2024. The statutory auditor has carried out a limited review of the consolidated financial results for the quarter ended June 30, 2024.
- The Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2016, as amended and as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India.
- The Company is operating in Single Segment.
- The figures for the quarter ended March 31, 2024 as reported in these financial results are balancing figures between the audited figures in respect of the Financial Year and restated year to date figures upto the end of the third quarter of the Financial Year.
- The figures for the previous corresponding periods have been regrouped/rearranged, wherever necessary, to make them comparable.

By order of the Board of Directors
For JPT Securities Limited

Chintan

CHINTAN RAJESH CHHEDA
Whole time Director
DIN : 08098371

Place: Mumbai
Date : 12/08/2024





Independent Auditors' Limited Review Report on unaudited consolidated quarterly results of the Company

TO THE BOARD OF DIRECTORS OF JPT SECURITIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **JPT SECURITIES LIMITED** ("the Parent") and its subsidiaries/Join Venture (the Parent and its associates together referred to as "the Group"), and its share of the **net loss** after tax of its associates for the quarter ended **June 30, 2024** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Emphasis of Matter

During the review it is observed that the Company is facing liquidity issues due to which the Company has not settled statutory dues amounting to Rs. 2.85 crores outstanding for more than six months. Further the Company is handling these pending income tax cases against which actual liability with interest thereon due up to the balance sheet date is not assessed/determined hence the additional tax liabilities if any along with interest under income tax have not been provided in books. As per management representation the Holding Company is facing temporary liquidity issue which will be resolved soon as all the loans, advances are good and recoverable in full and there no issue on going concern of the Company. There is no provision is required in the books which impacts financial results and financial position of the Company as on financial results cut off date.

Our report is not modified to the extent in these matters.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists



of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Associate Company

JPT Share Services Pvt. Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have *not reviewed* the financial results of JPT Share Services Pvt Ltd (Associate Company) having Revenue from operation of Rs. NIL, Profit/(Loss) before tax (Rs. 0.19 Lacs) and Total comprehensive Income of (Rs. 0.19 Lacs). In our opinion and according to the information and explanations given to us by the Management, the financial results of the Associate is *not material* to the Group.

Our opinion on the statement is not modified in respect of the above matters.



For **JMT & Associates**
Chartered Accountants
FRN No. 104167W

SANJAY PICHHOLIA
Partner

Membership No. 122651

UDIN: 24122651BKBGJY9869

Mumbai, August 12, 2024