



JPT SECURITIES LIMITED

**17TH ANNUAL REPORT
2010-2011**

BOARD OF DIRECTORS

Mr. J. Alexander	Chairman
Mr. Ravindra Kumar Belapurkar*	Whole Time Director
Mr. Jay Mehta**	Whole Time Director
Mr. Nikhil Gandhi	Director
Mr. Sanjivi Sundar	Director
Mr. J. P. Rai	Director
Mr. Bhalchandra Bhalerao	Director
Mr. Rajendra Ganatra	Director

* Appointed on August 12, 2011

** Resigned on November 30, 2010

ANNUAL GENERAL MEETING

DATE	: September 29, 2011
DAY	: Thursday
TIME	: 2:30 p.m.
PLACE	: Oricon House, Maharashtra Chambers of Commerce Path, Fort, Mumbai – 400 001

BANKER

HDFC Bank Limited

Chrchugate Branch, Mumbai - 400 020

Central Bank of India

Corporate Finance Branch,
Fort, Mumbai - 400 023

AUDITORS

Batra Sapra & Co.

Chartered Accountants, New Delhi

REGISTERED & CORPORATE OFFICE

B/315, 3rd Floor, Lotus House,
33A, New Marine Lines,
Mumbai – 400 020

REGISTRAR & SHARE TRANSFER AGENT

M/s MAS Services Limited

T-34, 2nd Floor, Okhla Industrial Area,
Phase II, New Delhi - 110020
Ph:- 011-26387281/82/83 Fax:- 011-26387384
Email: info@masserv.com
Website: www.masserv.com

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DIRECTORS' REPORT

To

The Members,
JPT Securities Limited

Your Directors have pleasure in presenting the 17th Annual Report, together with the Audited Accounts of the Company for the financial year ended March 31, 2011.

FINANCIAL RESULTS

The salient features of the Company's financial results for the financial year ended March 31, 2011 as compared with the previous financial year are as follows:

Particulars	Rs. In Lacs	
	March 31, 2011	March 31, 2010
Total Income	854.05	64.99
Less: Total Expenditure	718.79	31.98
Profit before Depreciation and Tax	135.26	33.01
Less: Depreciation	0.11	0.02
Profit before Tax	135.15	32.99
Less: Current Tax	65.00	10.48
Less: Provision for Deferred Tax	0.01	0.02
Profit after Tax	70.14	22.49

DIVIDEND

With a view to conserve resources, the Directors do not recommend any dividend for the year under review.

REVIEW OF OPERATIONS

The Company has operating revenue of Rs. 854.05 Lacs during the year under review as compared to Rs. 64.99 Lacs for the previous year and the Company has made a profit after tax of Rs. 70.14 Lacs as compared to a profit after tax of Rs. 22.49 Lacs for the previous year.

SUBSIDIARY COMPANY

During the year, M/s. JPT Share Services Private Limited, incorporated on September 7, 2010, was formed as the Wholly Owned Subsidiary Company to carry on the business of share and stock brokers. The Company has received Deposit Based Trading Membership of Cash Segment and Trading Membership of Equity Derivatives Segment of the Bombay Stock Exchange Limited. The Company has also received the SEBI Registration Certificate for the registration of the said membership in Cash and Equity Derivative Segments.

As per the provisions of Section 212 of the Companies Act, 1956, the Holding Company is required to attach the Balance Sheet, Profit and Loss Account, Directors' Report, statement of Holding Company's interest in the subsidiary and report of Auditors on Subsidiary Company's Accounts. All the said details pertaining to M/s. JPT Share Services Private Limited forms part of this Annual Report.

FUTURE PROSPECTS

The Company is presently a Non-Banking Financial Company. The Company is exploring avenues in the power sector. The Company is also planning for the development of Thermal Power Plant at Pipavav.

DIRECTORS

In accordance with the provisions of the Companies Act, 1956, Mr. J. Alexander, Chairman and Mr. J. P. Rai, Director of the Company, are liable for retirement by rotation at the ensuing Annual General Meeting. Mr. J. Alexander, being eligible, offers himself for re-appointment. However, Mr. J. P. Rai, though being eligible for re-appointment, does not opt to be re-appointed due to his pre-occupations. The Board recommends the appointment of Mr. J. Alexander for the approval of the Members. The Board places on record their appreciation and acknowledgement for the valuable services rendered by Mr. J. P. Rai during his tenure as the Director of the Company.

Mr. Ravindra Kumar Belapurkar was appointed as an Additional Director and Whole Time Director by the Board of Directors in their meeting held on August 12, 2011. The appointment of Mr. Ravindra Kumar Belapurkar as Director and Whole Time Director is to be confirmed by the Members of the Company at the ensuing Annual General Meeting.

Brief resume of the Directors proposed to be appointed / re-appointed, nature of their expertise in specific functional areas and names of companies in which they hold Directorships and Memberships/ Chairmanships of Audit and Shareholders'/Investors' Grievance Committees, are provided in the Notice of 17th Annual General Meeting.

Mr. Jay Mehta had tendered his resignation from the position of Whole Time Director of the Company w.e.f. November 30, 2010, due to his pre-occupations. The Board wish to place on record their appreciation and acknowledgement for the valuable services rendered by Mr. Jay Mehta during his tenure as the Whole Time Director of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 217(2AA) of the Companies Act, 1956, the Directors would like to state that:

1. in the preparation of the annual accounts for the financial year ended March 31, 2011, the applicable accounting standards have been followed along with proper explanation relating to the material departures;
2. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
3. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. the Directors have prepared the annual accounts on a going concern basis."

AUDIT COMMITTEE

Pursuant to the provisions of Section 292A of the Companies Act, 1956, and Clause 49 of the Listing Agreement, the Audit Committee of the Company comprises of Mr. Bhalchandra Bhalerao as Chairman and Mr. Sanjivi Sundar, Mr. J. Alexander and Mr. Rajendra Ganatra as Members. The Audit Committee has reviewed the Annual Accounts for the year ended March 31, 2011, which are enclosed with this report.

AUDITORS

M/s. Batra Sapra & Company, Chartered Accountants, New Delhi, the Statutory Auditors of the Company, holds office until the conclusion of the ensuing Annual General Meeting and being eligible, have expressed their willingness to continue.

The Company has received a letter from them to the effect that their re-appointment, if made, would be within the limit prescribed under section 224(1B) of the Companies Act, 1956 and that they are not disqualified for such re-appointment within the meaning of Section 226 of the said Act.

The re-appointment of M/s. Batra Sapra & Co. as Statutory Auditors of the Company has been recommended by the Board of Directors for the approval of the Members.

AUDITORS' REPORT

The Auditor's Report submitted by M/s. Batra Sapra & Company, Statutory Auditors of the Company, to the Members does not contain any reservations, qualification or adverse remark.

RBI COMPLIANCES

The Company has followed the guidelines of the Reserve Bank of India (RBI) with regard to prudential norms, acceptance of deposits, capital adequacy and other norms stipulated from time to time and as applicable to non-deposit taking NBFCs. The Company was earlier registered with RBI, New Delhi Regional Office. However, consequent upon shifting of Registered Office of the Company from New Delhi to the State of Maharashtra, the Company had applied for Certificate of Registration from RBI, Mumbai Regional Office. The Company received the said Certificate dated May 24, 2011, from RBI, Mumbai Regional Office .

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis on the operations of the Company is provided in a separate section and it forms part of this report.

CORPORATE GOVERNANCE

The Company has been following the principles and practices of good Corporate Governance and has ensured due compliance of the requirements stipulated under Clause 49 of the Listing Agreement with the Stock Exchange. A separate report on Corporate Governance and Practising Company Secretary's Certificate regarding compliance of conditions of Corporate Governance, forms part of this Report.

COMPLIANCE CERTIFICATE

The certificate as required under Section 383A of the Companies Act, 1956, given by Mr. Aashish Bhatt, Practising Company Secretary, forms part of this Report.

LISTING AGREEMENT COMPLIANCES

The Equity Shares of the Company are listed on the Bombay Stock Exchange Limited ('BSE') and listing fees has been paid till March 31, 2012. The Company has duly complied with the requirements and compliances as per various Clauses of Listing Agreement with the BSE.

DEPOSITS

The Company has not accepted any deposits from the public during the year under review and hence there are no outstanding deposits as on March 31, 2011.

PARTICULARS OF EMPLOYEES

During the financial year under review, none of the employees of the Company are covered under Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.

CORPORATE SOCIAL RESPONSIBILITY

The Company proposes to be a part of the 'Green Initiative in Corporate Governance' programme introduced by the Ministry of Corporate Affairs vide Circulars 17/2011 and 18/2011 dated 21st April, 2011 and 29th April, 2011, respectively, whereby Companies are permitted to send Notices/documents including Annual Report, etc. in electronic mode. This will reduce paper consumption to a great extent and allow Members to contribute towards a Greener Environment.

In this regard, a letter is enclosed with this Annual Report giving an advance opportunity to every Member to register their email address (and changes therein from time to time) with the Company so that the documents can be sent to them in the electronic mode. The Company hereby requests its Members to be part of this "Green Initiative".

BUY BACK

No shares of the Company were bought back during the financial year 2010-11.

HUMAN RESOURCES

Employees are the most precious asset of the Company. The Company successfully created work environment that boosts innovation and meritocracy. The personnel relations of the Company remained cordial during the year.

ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE

The provisions of Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in Report of the Board of Directors) Rules, 1988, relating to conservation of energy, technology absorptions is not applicable to the Company.

There were no Foreign Exchange earnings and outgo during the financial year ended March 31, 2011.

ACKNOWLEDGEMENT

Your directors are thankful to all the Employees of the Company, the Clients, the Members, the Vendors, the Government Authorities, the Bankers and Financial Institutions for their continued support during the year. The Directors appreciate the continued co-operation received from various Regulatory Authorities.

For and on behalf of the Board of Directors

Date: August 31, 2011
Place: Bangalore

J. Alexander
Chairman

CORPORATE GOVERNANCE REPORT

In compliance with the Corporate Governance requirements as stipulated in Clause 49 of the Listing Agreement with the Stock Exchange, a report on Corporate Governance is set out below.

1. A STATEMENT ON COMPANY'S PHILOSOPHY ON THE CODE OF CORPORATE GOVERNANCE:

Your Company's philosophy on Corporate Governance envisages working towards higher levels of transparency, empowerment, accountability, safety of people and environment, motivation, consistent value systems, respect for law and fair business practices with all its stakeholders. The Company upholds these values and ensures their protection. The Company believes that good corporate practices inculcate professional management, increases the value of stakeholders & customer satisfaction. These practices being followed by the Company have helped the Company in its growth.

2. BOARD OF DIRECTORS:

(i) Composition of the Board:

The Board of Directors provides strategic direction and thrust to the operations of the Company. The Board consists of seven Directors, out of which one is Executive Director and six are Non Executive Directors of which three are Independent Directors. The Chairman of the Board is a Non-Executive, Independent Director. Thus, the Board of the Company has an optimum combination of Executive and Non-Executive Directors in conformity with the provisions of Clause 49 of the Listing Agreement.

Further, none of the Directors of the Board is a Member of more than 10 Committees or Chairman of more than 5 Committees which is in compliance with the Clause 49(l)(C) of the Listing Agreement. All the Directors have made requisite disclosures regarding Board and Committee Memberships/ Chairmanships held by them in other Companies and the same have been duly recorded by the Board in their Meeting from time to time.

The composition of Directors on the Board of the Company, the nature of their directorships, the number of directorships held by them in other Indian public companies and also the number of committee Memberships/ Chairmanships held by them on the Audit Committees and the Shareholders'/ Investors' Grievance Committees of other public companies as on March 31, 2011, is depicted in the table given below:

Name of Directors	Category of Directorship	Designation	No. of Directorships in other Indian Public Ltd. Cos. as on March 31, 2011***	No. of Committee Memberships/ Chairmanships in other Public Companies as on March 31, 2011	
				Chairmanship	Membership
Mr. J. Alexander	Non Executive, Independent	Chairman	3	-	-
Mr. Ravindra Kumar Belapurkar*	Executive	Whole Time Director	-	-	-
Mr. Jay Mehta**	Executive	Whole Time Director	NA	NA	NA
Mr. Sanjivi Sundar	Non Executive, Independent	Director	5	1	-
Mr. Bhalchandra Bhalerao	Non Executive, Independent	Director	1	-	-
Mr. Nikhil Gandhi	Non Executive, Non Independent	Director	10	-	6
Mr. J. P. Rai	Non Executive, Non Independent	Director	-	-	-
Mr. Rajendra Ganatra	Non Executive, Non Independent	Director	3	-	-

*Appointed as an Additional Director and Whole Time Director by the Board of Directors w.e.f. August 12, 2011.

**Ceased to be Director w.e.f. November 30, 2010.

***Directorships held in foreign companies, Private companies and Section 25 companies are excluded.

(ii) Meetings and Attendance during the year 2010-2011:

During the Financial Year 2010-2011 the Board met 6 times on April 22, 2010, May 21, 2010, June 30, 2010, August 14, 2010, November 13, 2010 and February 11, 2011. The Company has held at least one Board Meeting in every quarter and the maximum time gap between two Meetings was not more than four months.

The attendance of each Director at the Board Meetings during the financial year 2010-2011 and at the 16th AGM held on September 29, 2010, is given below:

Name of Directors	Attendance Particulars during the financial year 2010-2011		
	No. of Meetings held during the tenure of Director	No. of Meetings attended	16 th AGM attended
Mr. J. Alexander	6	6	Yes
Mr. Jay Mehta*	5	5	Yes
Mr. Sanjivi Sundar	6	Nil	No
Mr. Bhalchandra Bhalerao	6	5	Yes
Mr. Nikhil Gandhi	6	4	No
Mr. J. P. Rai	6	4	No
Mr. Rajendra Ganatra	6	5	No

*Ceased to be Director w.e.f. November 30, 2010.

3. AUDIT COMMITTEE:

The constitution, composition and terms of reference of the Audit Committee covers the matters specified under the provision of Section 292A of the Companies Act, 1956 and Clause 49 of the Listing Agreement.

The Committee mandatorily reviews the management discussion and analysis of financial condition and results of operations, related party transactions, internal audit reports.

(i) Terms of reference:

The role of the Audit Committee shall include the following:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing, with the Management, the annual financial statements before submission to the Board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of Clause (2AA) of Section 217 of the Companies Act, 1956
 - b. Changes, if any, in accounting policies and practices and reasons for the same
 - c. Major accounting entries involving estimates based on the exercise of judgment by management
 - d. Significant adjustments made in the financial statements arising out of audit findings
 - e. Compliance with listing and other legal requirements relating to financial statements
 - f. Disclosure of any related party transactions
 - g. Qualifications in the draft audit report.

5. Reviewing, with the Management, the quarterly financial statements before submission to the Board for approval
6. Reviewing, with the Management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
7. Reviewing, with the Management, performance of statutory and internal auditors, and adequacy of the internal control systems.
8. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
9. Discussion with internal auditors any significant findings and follow up there on.
10. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
11. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
12. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.
13. To review the functioning of the Whistle Blower mechanism, in case the same is existing.
14. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
15. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee or under any statutory, contractual or other regulatory requirement.

(ii) Composition:

As a measure of good Corporate Governance and to provide assistance to the Board of Directors in fulfilling the Board's responsibilities, an Audit Committee is in existence.

The Audit Committee comprised Mr. Bhalchandra Bhalerao as Chairman and Mr. Sanjivi Sundar, Mr. J. Alexander and Mr. Jay Mehta as Members.

However, due to the resignation of Mr. Jay Mehta from the Directorship of the Company w.e.f. November 30, 2010, the Audit Committee was re-constituted in the Meeting of the Board of Directors held on February 11, 2011.

The Audit Committee now comprise of three Independent Directors and one Non-Executive Non-Independent Director, the Chairman being the Independent Director.

The Committee now comprises of the following Members:

Name of the Members	Designation
Mr. Bhalchandra Bhalerao	Chairman
Mr. Sanjivi Sundar	Member
Mr. J. Alexander	Member
Mr. Rajendra Ganatra	Member

(iii) Meetings and attendance of Members during the year:

During the year under review, the Audit Committee met four times on May 21, 2010, August 14, 2010, November 13, 2010 and February 11, 2011. Necessary quorum was present at all the Meetings.

The attendance details of the Members of the Audit Committee during the year 2010-2011 are given below:

Name of Members	No. of Meetings held during the tenure of Member	No. of Meetings attended
Mr. Bhalchandra Bhalerao	4	4
Mr. J. Alexander	4	4
Mr. Sanjivi Sundar	4	Nil
Mr. Rajendra Ganatra*	Nil	Nil
Mr. Jay Mehta**	3	3

*Joined as Member w.e.f. February 11, 2011

**Ceased to be Director w.e.f. November 30, 2010

4. REMUNERATION COMMITTEE:

(i) Brief Description of Terms of Reference:

The terms of reference of the Remuneration Committee includes the following:

1. Recommending to the Board, the remuneration packages of the Company's Managing Director/ Joint Managing Director/Deputy Managing Director/ Whole Time Director/Executive Director, including all elements of remuneration package (i.e., salary, benefits, bonuses, perquisites, commission, incentives, stock options, pension, retirement benefits, details of fixed component and performance linked incentives along with the performance criteria, service contracts, notice period, severance fees, etc.).
2. Determining the Company's policy on specific remuneration packages for the Company's Managing Director/Joint Managing Director/Deputy Managing Director/ Whole Time Director/Executive Directors, including pension rights and any compensation payment.
3. Implementing, supervising and administering any share or stock option policy or any other scheme formulated by the Company.
4. Establishing and administering any employee compensation and benefit plans.
5. Carrying out other functions as may from time to time be required under any statutory, contractual or other regulatory requirement.

(ii) Composition:

The Remuneration Committee comprises of the following three Non-Executive Directors, the Chairman being an Independent Director:

Name of Members	Designation
Mr. Bhalchandra Bhalerao	Chairman
Mr. J. Alexander	Member
Mr. Nikhil Gandhi	Member

(iii) Attendance during the year:

During the year no Committee Meeting was held.

(iv) Remuneration Policy:

The Company's remuneration policy is driven by the success and performance of the individual employee and the Company. Through its Compensation programme, the Company endeavours to attract, retain, develop and motivate a high performance workforce. The Company follows a compensation mix of fixed pay, benefits and Economic Value Analysis based variable pay. Individual performance pay is determined by business performance and the performance of individuals is measured through the annual appraisal process.

(v) Remuneration paid to the Directors during the Financial Year 2010-2011:

Name of the Director	Sitting fees paid during the year 2010-2011(Amt. in Rs.)		Salary and allowances paid during the year 2010-2011(Amt. in Rs.)
	Board	Committees	
Mr. J. Alexander (Chairman)	30,000	10,000	-
Mr. Sanjivi Sundar	-	-	-
Mr. Bhalchandra Bhalerao	25,000	12,500	-
Mr. Nikhil Gandhi	-	-	-
Mr. Jai Prakash Rai	-	-	-
Mr. Rajendra Ganatra	-	-	-
Mr. Jay Mehta * (Whole Time Director)	-	-	14,66,664
Total	55,000	22,500	14,66,664

*Ceased to be Director w.e.f. November 30, 2010

The Company does not have any Employee Stock Option Scheme (ESOS).

None of the Directors hold any Equity Shares of the Company as on March 31, 2011.

5. SHARE TRANSFER, SHAREHOLDER / INVESTORS' GRIEVANCE COMMITTEE:

The Committee approves/rejects the applications for share transfer / transmission / duplicate / split / remat/ consolidation, etc. The responsibilities of the Committee are to supervise the mechanism of investor grievance redressal, to ensure cordial investor relations and such other functions as may from time to time be required under any statutory, contractual or other regulatory requirement.

(i) Composition

The Share Transfer, Shareholder/Investors' Grievance Committee comprised of Mr. Bhalchandra Bhalerao, Non-Executive Independent Director, as Chairman, Mr. J. P. Rai and Mr. Jay Mehta as Members.

However, due to the resignation of Mr. Jay Mehta from the Directorship of the Company w.e.f. November 30, 2010, the Share Transfer, Shareholder/Investors' Grievance Committee was re-constituted in the Meeting of the Board of Directors held on February 11, 2011.

The Committee now comprises of the following Members:

Name of the Members	Designation
Mr. Bhalchandra Bhalerao	Chairman
Mr. J. P. Rai	Member
Mr. Rajendra Ganatra	Member

(ii) Meetings and attendance of Members during the year:

During the financial year 2010-2011, the Share Transfer, Shareholder/Investors' Grievance Committee Meeting was held once on April 22, 2010. The attendance details of the Members are given below:

Name of the Members	No. of Meetings held during the tenure of Member	No. of Meetings attended
Mr. Bhalchandra Bhalerao	1	1
Mr. Jay Mehta	1	1
Mr. J. P. Rai	1	Nil
Mr. Rajendra Ganatra	Nil	Nil

(iii) Compliance Officer:

The Board has designated Mr. Arun Sahu as the Compliance Officer of the Company pursuant to Clause 47 of the Listing Agreement. He looks into investor grievances and co-ordinates with M/s MAS Services Ltd., the Registrar & Share Transfer Agent, for redressal of the investor grievances.

(iv) A summary of complaints received and resolved by the Company during the period April 01, 2010 to March 31, 2011 is given below:

Particulars	No. of Complaints
Complaints received during the year	Nil
Complaints not solved to the satisfaction of the Members during the year	Nil
Complaints Pending at the closing of the financial year	Nil

6. GENERAL BODY MEETINGS:

(i) Date and venue of the last three Annual General Meetings:

Date	Venue	Time	No. of special resolutions passed
September 29, 2010	Babasaheb Dahanukar Hall, Oricon House, 12, K. Dubhash Marg, Kala Ghoda, Fort, Mumbai-400 001	03.00 P.M.	No
August 24, 2009	I- 273, Sector – 3, Bawana Industrial Area, Delhi	02.30 P.M.	Special Resolution u/s 198, 269, 309, 310 for appointment of Mr. Jay Mehta as Whole Time Director of the Company
October 31, 2008	I- 273, Sector – 3, Bawana Industrial Area, Delhi	02.30 P.M.	Special Resolution u/s 163 approving maintenance of Register and Index of Members and Debenture holders at a place other than Registered Office

(ii) Special resolutions passed during year through postal ballot:

During the year, consent of the Members of the Company was sought by Special resolution through postal ballot on July 21, 2010, on one occasion as under:

Date of announcement of results	Particulars of Postal Ballot	Total No. of votes received	% Votes in favour of the Resolution	% Votes against the Resolution	Total number of invalid postal ballots received
July 21, 2010	Special Resolution for alteration of Other Objects Clause III(B) of Memorandum of Association of the Company by insertion of new clauses.	1825720 (consisting of 24 valid Postal Ballots)	100%	0	6
	Special Resolution for commencement of new business as mentioned in the new clauses inserted in the Other Objects Clause III(B) vide the above resolution.				

- (iii) **Person who conducted the Postal Ballot exercise:** Mr. Aashish K. Bhatt from M/s. Aashish K. Bhatt & Associates, Practising Company Secretaries.
- (iv) **Whether any special resolution is proposed to be conducted through postal ballot – No**
- (v) **Procedure for postal ballot –** The postal ballot procedure is conducted in accordance with the Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001. The brief procedure is mentioned hereunder:
- The Board at its Meeting approves the items to be passed through postal ballot and authorises the Whole Time Director or Director or the Company Secretary severally to be responsible for the entire process of postal ballot.
 - A professional such as Company Secretary, who is not in employment of the Company, is appointed as the Scrutinizer for the Postal Ballot process.
 - Notice of postal ballot along with the ballot papers are sent to the Members along with a self – addressed envelope addressed to the Scrutinizer.
 - An advertisement is published in the newspaper about the dispatch of ballot papers and notice of postal ballot.
 - The duly completed postal ballot papers are received by the Scrutinizer.
 - Scrutinizer gives his report to the Chairman / Authorised Person.
 - The Chairman / Authorised Person announces the results of the postal ballot.
 - Results are intimated to the Stock Exchange.

7. DISCLOSURES:

(i) Related Party Transactions

Disclosures on materially significant related party transactions appear at the appropriate place in the Notes to Accounts.

(ii) Details of non-compliance

There were no cases of non-compliance with Stock Exchange or SEBI regulations, nor any cases of penalties or strictures imposed by any Stock Exchange or SEBI or any other statutory authority for any violation related to the capital markets, during the last three years.

(iii) Whistle Blower Policy

The Company at present does not have a Whistle Blower Policy. However, any employee, if he / she desires, has free access to meet or communicate with the Audit Committee and report any matter of concern.

(iv) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements of this Clause

There has been complete compliance with mandatory requirements and in respect of non-mandatory requirements, disclosure have been made to the extent of adoption.

8. CODE OF CONDUCT:

The Board has laid down code of conduct for Board Members and for Senior Management of the Company. All the Board Members and Senior Management Personnel of the Company have affirmed compliance with the said code of conduct. A certification to this effect as required under Clause 49 of the Listing Agreement is annexed to the Annual Report.

9. MEANS OF COMMUNICATION:

The quarterly, half-yearly and annual financial results are submitted to Stock Exchange in compliance with the Clause 41 of the Listing Agreement and the same are published in two newspapers i.e., one English Newspaper and one in local language newspaper.

Further, as a part of disclosure relating to the Management, in addition to the Directors' Report, Management Discussion and Analysis forms part of this Annual Report.

10. DISCLOSURE REGARDING DIRECTORS' APPOINTMENT AND RE-APPOINTMENT

The brief resume of the Directors being appointed/re-appointed is already mentioned in the notice convening 17th Annual General Meeting and therefore it is not separately mentioned in this report.

11. GENERAL SHAREHOLDER INFORMATION:

(i) Annual General Meeting:

The 17th AGM of the Company will be held on Thursday, September 29, 2011, at Oricon House, Maharashtra Chambers of Commerce Path, Fort, Mumbai – 400001, at 2:30 p.m.

(ii) Financial Calendar (tentative):

The financial year of the Company is April 1 - March 31.

Tentative Schedule	Tentative Date
Financial reporting for the quarter ending June 30, 2011	On or before August 14, 2011
Financial reporting for the quarter ending September 30, 2011	On or before November 14, 2011
Financial reporting for the quarter ending December 31, 2011	On or before February 14, 2012
Financial reporting for the quarter and year ending March 31, 2012	On or before May 14, 2012/ May 30, 2012*
Annual General Meeting for the year ending March 31, 2012	On or before September 30, 2012

*As provided under Clause 41 of the Listing Agreement, Board may also consider publication of Audited Results for the Financial Year 2011-2012 on or before May 30, 2012, instead of publishing Un-audited Results for the fourth quarter.

(iii) Date of Book Closure:

The Register of Members and the Share Transfer Books of the Company will remain closed from Tuesday, September 27, 2011 to Thursday, September 29, 2011 (both days inclusive).

(iv) Dividend Payment Date:

No dividend has been recommended on Equity shares of the Company for the year ended March 31, 2011.

(v) Listing of Shares on Stock Exchanges:

The shares of the Company are listed on Bombay Stock Exchange Limited. Annual Listing fees as prescribed for the year 2011-12 has been paid to the Stock Exchange.

(vi) Stock Code:

(a) Scrip Code on BSE: 530985

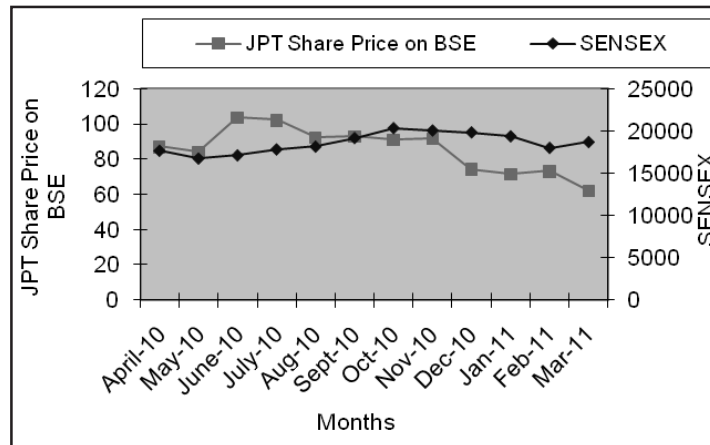
(b) Demat ISIN No: INE630C01012

(vii) Market Price Data:

The details of monthly High and Low price of the Equity shares of the Company in the financial year 2010-2011 are as below:

Month & Year	BSE PRICE (RS.)	
	HIGH	LOW
April, 2010	111.50	62.30
May, 2010	99.00	69.00
June, 2010	117.80	89.25
July, 2010	109.95	94.30
August, 2010	102.00	82.30
September, 2010	107.85	77.80
October, 2010	101.00	81.10
November, 2010	109.00	73.80
December, 2010	85.70	62.50
January, 2011	87.00	56.05
February, 2011	85.00	61.00
March, 2011	73.90	50.00

(viii) Performance in comparison to broad-based indices such as BSE SENSEX:



(ix) Registrar and Share Transfer Agent of the Company:

M/s MAS Services Limited
 T-34, 2nd Floor, Okhla Industrial Area,
 Phase - II, New Delhi - 110 020
 Ph:- 011-26387281/82/83
 Fax:- 011-26387384
 Email: info@masserv.com
 Website: www.masserv.com

(x) Share Transfer System:

The shareholders are requested to contact M/s. MAS Services Limited, Registrar and Share Transfer Agent, for dealing with the shares of the Company in physical and electronic mode.

(xi) (a) The Company's distribution of the Shareholding is given below as on March 31, 2011:

No. of equity shares held	No. of Shareholders	% to total Holders	No. of shares	% to total shares
Up to – 5000	1834	81.91	2,42,696	8.07
5001 – 10000	209	9.33	1,70,339	5.67
10001 – 20000	93	4.15	1,39,114	4.63
20001 – 30000	36	1.61	92,698	3.08
30001 – 40000	21	0.94	76,670	2.55
40001 – 50000	9	0.40	41,564	1.38
50001 – 100000	25	1.12	1,91,947	6.39
100001 & above	12	0.54	20,50,972	68.23
Total	2239	100.00	30,06,000	100.00

(b) Shareholding Pattern as on March 31, 2011:

Category	No. of Holders	No. of shares	% of holding
Indian Promoters	1	18,06,350	60.09
Foreign Promoters	-	-	-
Mutual Funds	-	-	-
Financial Institutions	-	-	-
Foreign Institutional Investors	-	-	-
Bodies Corporate	90	2,15,140	7.16
Indian Public	2108	9,46,029	31.47
Foreign Nationals/NRIs/OCB	19	17,847	0.59
Others (Clearing Members & Trust)	21	20,634	0.69
Total	2239	30,06,000	100.00

(xii) Dematerialization of shares & liquidity:

As on March 31, 2011, 2847966 i.e., 94.75% (approx) of the total equity capital is held in demat form with NSDL and CDSL.

(xiii) Outstanding GDRs/ADRs/Warrants or Convertible Instruments issued by the Company:

There are no outstanding ADRs/GDRs/Warrants or any convertible instruments issued by the Company.

(xiv) Plant Locations: Not applicable

(xv) Address for Correspondence:

For transfer/dematerialization of Shares, Payment of dividend on shares, Corporate actions or change of address or any query relating to the Shares of the Company or any other query, the shareholders are requested to contact:

M/s MAS Services Limited

Registrar and Share Transfer Agent of the Company

T-34, 2nd Floor, Okhla Industrial Area,

Phase - II, New Delhi - 110 020

Ph:- 011-26387281/82/83

Fax:- 011-26387384

Email: info@masserv.com

Website: www.masserv.com

CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To the Members of JPT Securities Ltd

We have examined the compliance of conditions of Corporate Governance by M/s. JPT Securities Ltd. (the Company) for the year ended on March 31, 2011 as stipulated in Clause 49 of the Listing Agreement of the said Company with Bombay Stock Exchange.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and explanations given to us, and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Aashish K. Bhatt & Associates
Practising Company Secretaries**

**Aashish Bhatt
Proprietor
C. P. No. 7023**

**Place: Mumbai
Date: August 31, 2011**

Certificate of Whole Time Director on Financial Statements under Clause 49 of the Listing Agreement

I, Rajendra Ganatra, Director of M/s. JPT Securities Limited, to the best of my knowledge and belief certify that:

- (a) I have reviewed the financial statements along with the Cash flow statement of M/s. JPT Securities Limited for the year ended March 31, 2011 and to the best of my knowledge and belief I state that:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year under review which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) I accept the responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, and steps taken or proposed to be taken for rectifying these deficiencies.
- (d) I have indicated to the Auditors and the Audit committee that:
 - (i) There were no significant changes in internal control over financial reporting during the year;
 - (ii) There were no significant changes made in the accounting policies made during the year and that the same have been disclosed to the notes to the financial statements; and
 - (iii) There were no instances of significant fraud of which I have become aware of and the involvement therein, if any, of the management or an employee who have a significant role in the Company's internal control systems over financial reporting;

Place: Mumbai
Date: May 30, 2011

Rajendra Ganatra
Director

Certificate of compliance with the Code of Conduct of the Company

This is to affirm that the Board of Directors of M/s. JPT Securities Limited has adopted a Code of Conduct for its Board Members and Senior Management Personnel in compliance with the provisions of Clause 49 (1D) of the Listing Agreement with the Stock Exchanges and the Board Members and Senior Management Personnel of the Company have confirmed the compliance of provisions of the said code for the financial year ended March 31, 2011.

Place: Mumbai
Date: May 30, 2011

Rajendra Ganatra
Director

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis Report of the Company for the year 2010-2011 is as under: -

1. INDUSTRY STRUCTURE AND DEVELOPMENTS

Our Company's business is to deal in capital market, financial services. Overall demand for financial services in India continues to be on an upswing. It is interesting to note that International Financial Institutions are playing an increasing role in the expansion of India's large corporations. The said sector is having huge growth potential, and with Government's ongoing policy efforts to liberalize it further, the sector could well play a significant role in the growth of the Indian economy over the near to midterm.

2. OPPORTUNITIES AND THREATS

The Company continues to explore various new avenues of business within the financial services arena. Your Company is also evaluating business opportunities within the thermal power sector over the near to midterm.

3. SEGMENT WISE PERFORMANCE

The total income earned by the Company for the year under review is Rs. 854.05 Lacs as compared to Rs. 64.99 Lacs in the previous year ended March 31, 2011. The net profit for the year under review is Rs. 70.14 Lacs as compared to Rs. 22.49 Lacs in the previous financial year.

4. FUTURE PROSPECTS & OUTLOOK

In the forthcoming year, the Company envisages to identify new avenues of business activities and make use of opportunities available, besides strengthening its present operations. It aims to explore the opportunities in the field of infrastructure, power project, project development and logistic related business.

5. RISK AND CONCERNS

General risks associated with the financial services sector in the normal course of business, that we are in, apply to our Company also.

6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal controls commensurate with its size to ensure protection of assets against loss from unauthorized use and all the transactions are authorized, recorded and reported correctly. Besides, the Audit Committee reviews the internal controls at periodic intervals in close co-ordination with the Auditors.

7. FINANCIAL PERFORMANCE

- a) Share Capital: The Company's issued and subscribed share capital consists of Equity Share Capital only. The Issued, Subscribed and Paid-up Share Capital of the Company as on March 31, 2011 stood at Rs. 300.60 Lacs comprising of 3006000 Equity Shares of Rs. 10/- each fully paid (previous year Rs. 300.60 Lacs).
- b) Reserves and Surplus: During the year under review, the Reserves and Surplus stood at Rs. 164.27 Lacs (previous year Rs. 94.12 Lacs);
- c) Current Assets & Current Liabilities: The Current Assets and Current Liabilities for the period under review stood at Rs. 2016.73 Lacs & Rs. 164.52 Lacs respectively (Previous year Rs. 426.25 Lacs & Rs. 31.79 Lacs respectively). The net current assets (i.e., current assets less current liabilities) at the end of the year stood Rs. 1852.21 Lacs (Previous year Rs. 394.46 Lacs).

8. HUMAN RESOURCES

The Company presently has adequate human resources to man its various activities. However, on taking up further new activities, additional resources shall be made up accordingly from time to time.

9. RISK MANAGEMENT FRAMEWORK

The Company has in place mechanisms to inform Board members about the risk assessment and minimization procedures and periodical reviews to ensure that risk is controlled by the executive management through the means of a properly defined framework.

10. CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable securities, laws and regulations. Actual results may differ materially from those expressed in the statement. The important factors that could influence the Company's operations include change in government regulations, tax laws, economic developments, litigations, etc.

COMPLIANCE CERTIFICATE

Corporate Identity Number (CIN) : L67120MH1994PLC204636
Nominal Share Capital : Rs. 40,000,000/-

To,

The Members

JPT Securities Limited

SKIL House, 209, Bank Street Cross Lane,
Fort, Mumbai - 400023.

I have examined the registers, records, books and papers of **JPT Securities Limited** (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended March 31, 2011. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate with the Registrar of Companies within the time prescribed under the Act and the rules made there under. The Company had obtained approval from Company Law Board, Northern Region Bench, for shifting of registered office from Union Territory of Delhi to State of Maharashtra. No forms or returns were required to be filed with the Regional Director, Central Government or other authorities.
3. The Company being a Public Limited Company has the paid-up capital of Rs. 3,00,60,000/- (Rupees Three Crores Sixty Thousand only) as on March 31, 2011.
4. The Board of Directors duly met 6 (Six) times on April 22, 2010, May 21, 2010, June 30, 2010, August 14, 2010, November 13, 2010 and February 11, 2011 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the minutes book maintained for the purpose. The Company has passed Board Resolution by circulation.
5. The Company has closed its Register of Members from September 27, 2010 to September 29, 2010 (both days inclusive) for the purpose of Annual General Meeting.
6. The Annual General Meeting for the financial year ended on March 31, 2010 was held on September 29, 2010 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in minutes book maintained for the purpose.
7. No Extraordinary General Meeting was held during the financial year.
8. The Company has not advanced loans to its Directors and/or persons or firms or companies referred in the section 295 of the Act.
9. The Company has not entered into contracts falling within the purview of section 297 of the Act.
10. The Company was not required to make entries in the register maintained under section 301 of the Act.
11. Pursuant to the provisions of Section 314 of the Act, the Company was not required to obtain approvals from the Board of Directors, members or the Central Government as the case may be.
12. The Company has not issued duplicate Share Certificates during the financial year.
13. The Company has:
 - (i) Not been required to deliver share certificate(s) as no allotment, physical transfer or transmission has been approved by the Board.
 - (ii) Not declared dividend during the financial year under review;
 - (iii) Not been required to post dividend warrants, as dividend was not declared;
 - (iv) Not been required to transfer amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund;

- (v) duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. Mr. Rajendra Ganatra, was appointed as Additional Director and his appointment was regularized in Annual General Meeting. No appointment of alternate directors or directors to fill casual vacancies has been made.
 15. The Company has not appointed Managing Director/ Whole-time Director/ Manager during the financial year. Mr. Jay Mehta resigned as Whole Time Director.
 16. The Company has not appointed Sole - selling Agent during the financial year.
 17. The Company was not required to obtain approvals of the Central Government, Regional Director, except for shifting of registered office from Union Territory of Delhi to State of Maharashtra from Company Law Board and Registrar of Companies.
 18. The Directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
 19. The Company has not issued shares, debentures or other securities during the financial year.
 20. The Company has not bought back shares during the financial year.
 21. The Company has not redeemed preference shares or debentures during the financial year.
 22. There were no transactions necessitating the Company to keep in abeyance rights to dividends, rights shares and bonus shares pending registration of transfer of shares.
 23. The Company has not invited / accepted deposits including unsecured loans falling within the purview of Section 58A of the Act during the financial year.
 24. The Company has not borrowed from banks, financial institutions, etc during the financial year.
 25. The Company has not made loans or advances or given guarantees or provided securities to other bodies corporate.
 26. The Company has altered the provisions of the Memorandum with respect to situation of the Company's registered office from one State to another during the year.
 27. The Company has altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
 28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
 29. The Company has not altered the provisions of the Memorandum with respect to Share Capital of the Company during the year under scrutiny.
 30. The Company has not altered its Articles of Association during the financial year.
 31. As confirmed by the Management of the Company, there was no prosecution initiated against or show cause notices received by the Company during the financial year for alleged offences under the Act.
 32. As confirmed by the Management, the Company has not received money as security from its employees during the financial year.
 33. As confirmed by the Management, the Company was not required to deposit its contribution to Provident Fund with prescribed authorities pursuant to section 418 of the Act.

Place: Mumbai
Date: August 31, 2011

Signature:
Name of Company Secretary: Aashish Bhatt
C. P. No. : 7023

Annexure A

Registers and Records as maintained by the Company

Sr. No	Particulars	Section
1	A. Minutes of all Meetings of Board of Directors B. Minutes of General Meeting C. Minutes of Committees of Directors	193
2	Register of Members and Index	150 & 151
3	Books of Accounts	209
4	Register of Directors	303
5	Register of Directors Shareholding	307
6	Register of Charges	143
7	Register of Contracts in which Directors are interested	301
8	Register of Loans, Investments and Guarantee/Security provided	372A

Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on March 31, 2011.

Sr No.	Form No./ Return	Filed under Section	Description	Date of Filing	Whether filed within prescribed time limit Yes / No	If delay in filing Whether requisite additional fees paid Yes / No
1	32	260	Appointment of Mr. Rajendra Ganatra as Additional Director	29.4.10	Yes	No
2	21	17(1)	Notice of the Company Law Board order regarding shifting of Registered office from one state to another state	14.5.10	Yes	No
3	18	17	Shifting of Registered office from Union Territory of Delhi to State of Maharashtra	24.5.10	Yes	No
4	62	192A	Passing of resolutions by postal ballot	26.5.10	Yes	No
5	23	17(1), 18(1) and 149(2A)	Resolution for alteration in Objects Clause and commencement of new business.	30.7.10	Yes	No
6	20A	149(2A)	Declaration of compliance with the provisions of related Section	30.7.10	Yes	No
7	32	260	Appointment of Mr. Rajendra Ganatra as Director in Annual General Meeting	07.10.10	Yes	No
8	66	383A	Compliance Certificate for the year ended March 31, 2010	22.10.10	Yes	No
9	23AC, 23ACA	220	Balance Sheet, Profit & Loss Account and its annexure for year ended March 31, 2010	23.10.10	Yes	No
10	20B	159	Annual Return	24.11.10	Yes	No
11	32	-	Resignation of Mr. Jay Mehta as Whole Time Director	22.12.10	Yes	No

With Regional Director : Not Applicable

With Central Government or other authorities : Not Applicable

AUDITOR'S REPORT

Auditors' Report to the Members of

JPT SECURITIES LIMITED

1. We have audited the attached Balance Sheet of **JPT SECURITIES LIMITED** as at March 31, 2011 and related Profit & Loss Account annexed thereto for the year ended on that date, which have signed under reference to this report. These financial statements are the responsibility of the Management of the Company. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As per the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) Order, 2004, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 (The "Act") and in terms of Notification No. DFC 117/DG (SPT) 98 dated 02/01/1998 relating to direction of NBFC's audits as per RBI Act, 1934 and on the basis of such checks as we considered appropriate under the circumstances and on the basis of information and explanations given to us in the course of audit, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 & 5 of the said order.
4. Further to our comments in the Annexure referred to above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of accounts;
 - (iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section 3 (c) of Section 211 of the Companies Act, 1956;
 - (v) On the basis of written representations received from the Directors, as on March 31, 2011 and taken on record by the Board of Directors, we report that none of the Directors is disqualified from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2011,
 - (b) in the case of the Profit and Loss Account, of the "Profit" of the Company for the year ended on that date and
 - (c) in the case of the Cash Flow Statement, of the cash flow for the year ended on that date.

For BATRA SAPRA & COMPANY
Chartered Accountants
Firm Reg.No.000103N

Soumyen Mitra
Partner
Membership No. 13983

Place: New Delhi
Date: May 30, 2011

ANNEXURE TO THE AUDITORS' REPORT

Annexure referred to in Para 3 of our Report of even date on the financial statements for the year ended March 31, 2011 of **JPT SECURITIES LIMITED**. Based on the audit procedures performed for the purpose of reporting a true and fair view of the financial statements of the Company and taking into consideration the information and explanations given to us and the books and other records examined by us in the normal course of our audit, we report that,

- (i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) All the assets have been physically verified by the Management during the year. No material discrepancies were noticed on such verification.
(c) The contents of Paragraph 4(i)(c) of CARO, 2003, are not applicable since the Company has not disposed any fixed assets.
- (ii) (a) The Company is in the business of dealing in shares and securities. There is no closing stock at the year end. Hence the clause (a) and (b) are not applicable.
(b) The Company is maintaining proper records of inventory (shares and securities) as required in the normal course of business.
- (iii) (a) The Company has not granted unsecured loan to Companies covered in the register maintained under section 301 of the Companies Act, 1956. Hence clause (a) to (d) are not applicable
(b) The Company has taken advance from one company covered in the register maintained under section 301 of the Companies Act, 1956. The Outstanding amount as on March 31, 2011 is Rs. 67,04,10,000. The repayment and other terms are not specified.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to purchases of inventory and fixed assets and for sale of goods and services. During the course of audit, no major weaknesses in the internal controls have come to our notice.
- (v) (a) According to the information and explanations given to us, we are of the opinion that the particulars of parties referred to, in section 301 of the Act have been entered in the register to be maintained under that section.
(b) The transaction made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from public.
- (vii) In our opinion, the Company has in-house internal audit system commensurate with its size and nature of business.
- (viii) The Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956, for the nature of industry in which the Company is doing business.
- (ix) (a) According to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Cess and any other statutory dues with the appropriate authorities and no such undisputed amount is outstanding at the last day of the financial year for a period of more than six months from the date they became payable. As informed to us Provident Fund, Employees' State Insurance are not applicable.
(b) The Company has no disputed dues relating to Sales Tax, Service Tax, Custom Duty, Wealth Tax and Cess except Income Tax, which has not been deposited by the Company with the appropriate authorities.
- (x) There are no accumulated losses of the Company at the end of the financial year.

- (xi) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions or banks.
- (xii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or advances against security of pledge of shares, debentures and other securities.
- (xiii) In our opinion and according to the information and explanations given to us, this clause and sub clauses (a) to (d) are not applicable as the Company has not entered into business of Chit Fund, or related activities.
- (xiv) In our opinion and according to the information and explanations given to us, the Company is dealing or trading in shares, securities and proper records are maintained of the transactions and contracts and timely entries have been made therein. There is no stock of shares and securities held at the year end.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xvi) In our opinion and according to the information and explanations given to us, the Company has not taken any term loans.
- (xvii) Based on an overall examination of the Balance Sheet of the Company, prima-facie, no funds raised on short term basis have been used for long term investments.
- (xviii) In our opinion, the Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained in pursuance of section 301 of the Companies Act, 1956.
- (xix) In our opinion and according to the information and explanations given to us, the Company has not issued any debentures during the year under review.
- (xx) The Company has not raised money through public issues during the year under review.
- (xxi) According to the information and explanations given to us & to the best of our knowledge or belief, no material fraud on or by the Company has been noticed or reported during the course of our audit :
 - 1) The Company has been granted Registration Certificate No. B-13.01992 dated May 24, 2011 as provided in Section 45 IA of the Reserve Bank of India Act,1934 (2 of 1934).
 - 2) The Company has not accepted any Public Deposits during the year under reference.
 - 3) The Company has complied with the prudential norms relating to the income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it.
 - 4) The Company is engaged in the business of Non Banking Financial Institution in the year under reference, requiring it to hold certificate of registration under section 45 IA of the RBI Act, 1934.

For BATRA SAPRA & COMPANY
Chartered Accountants
Firm Reg.No.000103N

Soumyen Mitra
Partner
Membership No. 13983

Place: New Delhi
Date: May 30, 2011

BALANCE SHEET AS AT MARCH 31, 2011

Particulars	Schedule	Current Year		Previous Year
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
SOURCES OF FUNDS				
Shareholders Funds				
Share Capital	1	30,060,000		30,060,000
Reserves and Surplus	2	16,426,595		9,411,823
			<u>46,486,595</u>	<u>39,471,823</u>
Loan Funds				
Unsecured loans	3		670,410,000	-
Deferred Tax Liability (Net)			2,784	2,183
TOTAL			<u>716,899,379</u>	<u>39,474,006</u>
APPLICATION OF FUNDS :				
Fixed Assets				
Gross Block	4	29,600		29,600
Less : Depreciation		12,930		1,817
Net Block		<u>16,670</u>		<u>27,783</u>
Add : Work-In-Progress		973,219		-
			989,889	<u>27,783</u>
Investment	5		530,688,553	-
Current Assets, Loans and Advances				
Sundry Debtors	6	78,646,988		3,193,575
Cash and Bank Balances	7	5,180,623		149,316
Loans and Advances	8	117,845,571		39,281,931
		<u>201,673,182</u>		<u>42,624,822</u>
Less :				
Current Liabilities and Provisions				
Current Liabilities	9	8,277,904		1,504,259
Provisions		8,174,341		1,674,341
		<u>16,452,245</u>		<u>3,178,600</u>
Net Current Assets			<u>185,220,937</u>	<u>39,446,222</u>
TOTAL			<u>716,899,379</u>	<u>39,474,006</u>
Significant accounting policies and notes 14				

The Schedules referred to above and statement on significant accounting policies and notes to accounts forms an integral part of the Balance Sheet.

AS PER OUR REPORT OF EVEN DATE
For BATRA SAPRA & COMPANY
Chartered Accountants
Firm Reg. No.000103N

For and on behalf of the Board of Directors

Soumyen Mitra
Partner
Membership No. 13983
Place: New Delhi
Date : May 30, 2011

Alexander Joseph
Chairman
Place: Mumbai
Date : May 30, 2011

Rajendra M. Ganatra
Director

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011

Particulars	Schedule	Current Year		Previous Year
		Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
INCOME				
Income from Operation	10		80,810,000	3,217,000
Other Income	11		4,595,085	3,282,055
			85,405,085	6,499,055
EXPENDITURE				
Operating, Administrative & Other Expenses	12		70,618,600	753,255
Personnel Expenses	13		1,259,999	2,444,628
Depreciation	4		11,113	1,817
			71,889,712	3,199,699
Profit/(Loss) before tax			13,515,373	3,299,356
<u>Provision For Taxation</u>				
- Current Tax			6,500,000	1,047,862
- For Deferred Taxes- Liability / (Asset)			602	2,183
Profit/(Loss) after tax			7,014,771	2,249,311
Balance brought forward from previous year			8,209,333	6,409,884
Net Profit available for Appropriation			15,224,104	8,659,195
Appropriation :				
Less: Transfer to Statutory Reserve Fund			1,402,954	449,862
			-	-
Balance Carried to Balance Sheet			13,821,150	8,209,333
Earning per share(Basic and Diluted)			2.33	0.75
Significant accounting policies and notes 14				

The Schedules referred to above and statement on significant accounting policies and notes to accounts forms an integral part of the Profit and Loss.

AS PER OUR REPORT OF EVEN DATE
For BATRA SAPRA & COMPANY
Chartered Accountants
Firm Reg. No.000103N

For and on behalf of the Board of Directors

Soumyen Mitra
Patner
Membership No. 13983
Place: New Delhi
Date : May 30, 2011

Alexander Joseph
Chairman
Place: Mumbai
Date : May 30, 2011

Rajendra M. Ganatra
Director

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Schedules attached to and forming a part of the Balance Sheet as at March 31, 2011 and Profit and Loss Account for the year ended on that date.

Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
SCHEDULE : 1		
SHARE CAPITAL		
Authorised		
40,00,000 (40,00,000) Equity Shares of Rs.10/- each	40,000,000	40,000,000
Issued,Subscribed and Paid up		
30,06,000 (30,06,000) Equity Shares of Rs.10/- Each (Fully Paid up)	30,060,000	30,060,000
	<u>30,060,000</u>	<u>30,060,000</u>
SCHEDULE : 2		
RESERVES AND SURPLUS		
General Reserve		
Balance as per last Balance Sheet	45,000	45,000
Add: Transfer from Profit & Loss Account	-	-
	<u>45,000</u>	<u>45,000</u>
Statutory Reserve		
Balance as per last Balance Sheet	1,157,490	707,628
Add: Transfer from Profit & Loss Account	1,402,955	449,862
	<u>2,560,445</u>	<u>1,157,490</u>
Profit & Loss Account		
Balance as per last Balance Sheet	8,209,334	6,409,884
Add: Transfer from Profit & Loss Account	5,611,816	1,799,450
	<u>13,821,150</u>	<u>8,209,334</u>
	<u>16,426,595</u>	<u>9,411,824</u>
SCHEDULE : 3		
UNSECURED LOANS		
From Holding Company	670,410,000	-
	<u>670,410,000</u>	<u>-</u>
SCHEDULE : 4		
FIXED ASSETS		

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at April 1, 2010	Additions / Adjustments during the year	Deductions / Adjustments during the year	As at March 31, 2011	Up to April 1, 2010	Provided During the year	Deductions / Adjustments during the year	Up to March 31, 2011	As at March 31, 2011	As at March 31, 2010
Computer	29,600	-	-	29,600	1,817	11,113	-	12,930	16,670	27,783
Total	29,600	-	-	29,600	1,817	11,113	-	12,930	16,670	27,783
Previous Year	-	29,600	-	29,600	-	1,817	-	1,817	27,783	-

Schedules attached to and forming a part of the Balance Sheet as at March 31, 2011 and Profit and Loss Account for the year ended on that date.

Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
<u>SCHEDULE : 5</u>		
<u>INVESTMENT</u>		
<u>Quoted: Trade Investments</u>		
Shipping Corporation of India Limited 4,91,765 (Nil) Equity Shares of Rs.10 each.	68,847,100	-
<u>Quoted: Current Investments</u>		
Neha International Limited 2,44,000 (Nil) Equity Shares of Rs.10 each.	31,676,645	-
A2Z Maintenance & Engineering Services Limited 1,24,194 (Nil) Equity Shares of Rs.10 each.	42,573,169	-
Hindustan Motors Limited 50,000 (Nil) Equity Shares of Rs.5 each.	859,197	-
IRB Infrastructure Developers Limited 1,14,850 (Nil) Equity Shares of Rs.10 each.	26,088,969	-
Jaiprakash Associates Ltd. 5,000 (Nil) Equity Shares of Rs.2 each.	671,646	-
Sujana Towers Ltd. 8,40,000 (Nil) Equity Shares of Re.1 each. (Purchase during year)	14,862,514	-
Binani Industries Ltd. 12,000 (Nil) Equity Shares of Rs.10 each.	2,736,364	-
Century Textiles & Industries Ltd. 5,000 (Nil) Equity Shares of Rs.10 each.	1,689,619	-
<u>Unquoted: Other than Trade Investments</u>		
<u>-Subsidiary Company</u>		
JPT Share Services Pvt .Ltd. 3,50,000 Equity Shares of Rs.10 each.	3,600,000	-
<u>Others</u>		
Catholic Syrian Bank Ltd. 11,48,923 Equity Shares of Rs.10 each.	320,589,632	-
HDFC Cash Management Plan	16,493,697	-
	530,688,553	-
Notes :		
1. Aggregate cost of quoted investments.	190,005,224	
2. Aggregate Market Value of quoted investments.	177,319,645	
3. Aggregate Cost of unquoted investments.	324,189,632	

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Schedules attached to and forming a part of the Balance Sheet as at March 31, 2011 and Profit and Loss Account for the year ended on that date.

Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
<u>SCHEDULE : 6</u>		
<u>SUNDRY DEBTORS</u>		
(Unsecured & Considered Good)		
(a) Debts due for a period exceeding six months		
- Considered Good	885,488	627,446
(b) Debts due for a period less than six months		
- Considered Good	77,761,500	2,566,129
	<u>78,646,988</u>	<u>3,193,575</u>
<u>SCHEDULE : 7</u>		
<u>CASH , BANK BALANCES & MARGIN MONEY</u>		
Cash on hand	6,888	44,194
Balance with Scheduled Banks		
-In Current Account	5,173,735	105,122
	<u>5,180,623</u>	<u>149,316</u>
<u>SCHEDULE : 8</u>		
<u>LOANS & ADVANCES</u>		
(Unsecured & Considered Good)		
Loan to Companies	1,511,718	30,335,315
Advance recoverable in cash or in kind for value to be received	-	7,648,767
Other Advance	113,885,533	9,739
Advance Tax and Tax deduction at sources	2,448,320	1,288,110
	<u>117,845,571</u>	<u>39,281,931</u>
<u>SCHEDULE : 9</u>		
<u>CURRENT LIABILITIES AND PROVISIONS</u>		
<u>A. CURRENT LIABILITIES</u>		
Creditor for Expenses	7,804,041	259,147
Others - Liabilities	473,863	405,112
Advance Received	-	840,000
	<u>8,277,904</u>	<u>1,504,259</u>
<u>B. PROVISIONS</u>		
Provision for Income tax	8,174,341	1,674,341
	<u>8,174,341</u>	<u>1,674,341</u>
<u>SCHEDULE : 10</u>		
<u>INCOME FROM OPERATIONS</u>		
Income from Operation	80,810,000	3,217,000
	<u>80,810,000</u>	<u>3,217,000</u>

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Schedules attached to and forming a part of the Balance Sheet as at March 31, 2011 and Profit and Loss Account for the year ended on that date.

Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
<u>SCHEDULE : 11</u>		
<u>OTHER INCOME</u>		
Interest on Loan	2,666,290	3,281,655
Income from Investment in Shares	-	400
Dividend	1,928,795	-
	<u>4,595,085</u>	<u>3,282,055</u>
<u>SCHEDULE : 12</u>		
<u>OPERATING, ADMINISTRATIVE AND OTHER EXPENSES</u>		
Advertisement	56,500	37,920
Auditors Remuneration	44,120	33,090
Bank charges	941	331
Demat charges	48,705	3,600
Fee, Taxes & Legal charges	30,380	30,673
Miscellaneous Expenses	8,055	6,590
Operating Expenses	-	150,000
Mark to Market loss /(Gain) on Derivative Instrument	50,394,885	-
Loss from Investment in Shares	19,202,222	-
Other Administrative Expenses	21,356	18,700
Printing & Stationary	112,475	96,375
Professional Fees	467,320	77,061
Rent Expenses	15,000	60,000
ROC filing Fees	7,000	8,153
Sitting Fees Expenses	77,500	72,500
Telephone Expenses	31,097	33,489
Travelling & Conveyance	101,044	124,773
TOTAL	<u>70,618,600</u>	<u>753,255</u>
<u>SCHEDULE : 13</u>		
<u>PERSONNEL EXPENSES</u>		
Salaries, Wages and Bonus	1,259,999	2,444,628
(The above figure does not include Rs. 7,18,665/- transferred to CWIP)	<u>1,259,999</u>	<u>2,444,628</u>

Schedules attached to and forming a part of the Balance Sheet as at March 31, 2011 and Profit and Loss Account for the year ended on that date.

SCHEDULE : 14

1. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of Accounts

The financial statements are prepared on accrual basis, following the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) which are consistently adopted by the Company, and in compliance with the Accounting Standard issued by the Institute of Chartered Accountants of India and provisions of the Companies Act, 1956, to the extent applicable.

b. Fixed Assets

Fixed Assets are stated at cost of acquisition Less accumulated depreciation and impairment loss, if any.

c. Depreciation

The Company follows the written down value method of Depreciation (WDV). The Rates of Depreciation charged on all fixed assets are those specified in Schedule XIV to Companies Act, 1956.

d. Investments

Long Term investments are stated at cost after providing for any diminution in value, if such diminution is of permanent nature.

Current Investments are stated at lower of cost or market value.

e. Revenue Recognition

Significant items of Income and Expenditure are recognised on accrual basis, except those with significant uncertainties.

Interest - Revenue is recognised on a time proportion basis taking into the accounts the amount outstanding and rate applicable

Dividend income on investments is accounted for when the right to receive the payment is established by Balance Sheet date

Income on NPI is recognised on realisation.

f. Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Profit and Loss Account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss Account for the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long term benefits are charged to the Profit and Loss account.

g. Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "time differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on Balance Sheet date. The effect of deferred tax asset & liabilities of a change in tax rates is recognised in the Profit & Loss Account in the year of change.

h. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to Equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential Equity shares.

i. Derivative Instruments :

Derivative financial instruments are initially recorded at their fair value on the date of the derivative transaction and are re-measured at their fair value at subsequent Balance Sheet dates. Changes in the fair value of derivatives are recorded in the Profit & Loss Account.

2. NOTES ON ACCOUNTS

- a. Previous year figures have been regrouped or re-arranged wherever necessary.
- b. Figures are rounded off to nearest rupees.
- c. Capital Commitment: NIL
- d. In the opinion of the Management, current assets, advances are approximately of the value stated if realized in the ordinary course of business except otherwise stated.
- e. Related Party Disclosure: (As indentified by Management)

List of Related Parties

- i) Associates
Awaita Properties Pvt. Ltd.
- ii) Key Managerial Personnel
Jay Mehta (Whole Time Director)
- iii) Subsidiary
JPT Shares Services Pvt. Ltd.

Disclosure of Related party transactions between the Company and the related parties for the year ended:

	As At March 31, 2011 (Amount in Rs.)	As At March 31, 2010 (Amount in Rs.)
i) Key Managerial Personnel		
Salary Paid	1,466,664	1,833,330
Closing Balance	-	-
ii) Associates		
Loan Taken and Repaid	670,410,000	840,000
Closing Balance	670,410,000	840,000
iii) Subsidiary		
Investment in Shares	3,600,000	-
Closing Balance	-	-

- f. Managerial Remuneration :- Rs. 14,66,664/-
- g. No provision has been made for retirement and employee benefit as per AS 15 regarding 'Retirement benefits'.
- h. Segment Information : The Company's main business is that of brokers, underwriters, moneylenders and financing. All other activities of the Company are related to the main business. As such there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS-17), issued by the Institute of Chartered Accounts of India.
- i. The Company does not have in its records any intimation from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to amounts unpaid at the year end together with interest paid /payable as required under the said Act have not been furnished.

j. Payment to auditors

	As At March 31, 2011 (Amount in Rs.)	As At March 31, 2010 (Amount in Rs.)
a) As Auditors	40,000	30,000
b) Service tax	4,120	3,090
c) Certification & Other Matters	49,637	33,090
Total	93,757	66,180

k. Deferred Tax Liability / (Asset) comprises mainly of the following

Particulars	As At March 31, 2011 (Amount in Rs.)	As At March 31, 2010 (Amount in Rs.)
Deferred Tax Liability		
On account of fixed assets	2,784	2,183
	2,784	2,183
Deferred Tax Assets		
Retirement Benefits	-	-
	-	-
Deferred Tax Liability / (Asset) Net	2,784	2,183

l. Earning Per Share

Particulars	As At March 31, 2011 (Amount in Rs.)	As At March 31, 2010 (Amount in Rs.)
Net Profit / (Loss) After Tax available for		
Equity Share Holders	7,014,771	2,249,311
Weighted Average Number of Equity Shares of Rs. 10/- each outstanding during the year	3,006,000	3,006,000
Basic / Diluted Earning Per Share (Rs.)	2.33	0.75

**AS PER OUR REPORT OF EVEN DATE
For BATRA SAPRA & COMPANY
Chartered Accountants
Firm Reg. No.000103N**

For and on behalf of the Board of Directors

**Soumyen Mitra
Partner
Membership No. 13983
Place: New Delhi
Date : May 30, 2011**

**Alexander Joseph
Chairman
Rajendra M. Ganatra
Director**

**Place: Mumbai
Date : May 30, 2011**

Statement of Cash Flows for the year ended March 31, 2011

Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
A) Cash flow from operating activities		
Net profit After tax & extraordinary items	7,015,373	2,251,494
Adjustment for		
Depreciation	11,113	1,817
Misc. Expenditure	-	-
Dividend Income	(1,928,795)	-
Profit on Sale of Fixed Assets	-	-
Operating Profit before working capital changes	5,097,691	2,253,310
Adjustment for working capital Changes		
(Increase)/Decrease in Debtors	(75,453,413)	(3,193,575)
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Advance Payment	(77,896,764)	1,453,830
Increase/(Decrease) in Current Liability	6,773,645	(1,369,800)
Increase/(Decrease) in Provision	6,500,000	1,047,578
Cash generated from Operations	(134,978,840)	191,343
Direct taxes paid	(666,876)	(98,521)
Cash flow before extraordinary items	(135,645,716)	92,822
Extraordinary items	-	-
Cash flow from operating activities	(A) (135,645,716)	92,822
B. Cash flow from Investing activities		
Purchase of Fixed Assets including Capital WIP	(973,219)	(29,600)
Sales of Fixed Assets	-	-
Dividend Income	1,928,795	-
Purchase of Investment	(530,688,553)	-
Sale of Investment	-	-
Net cash used in Investing activities	(B) (529,732,977)	(29,600)
C. Cash flow from Financing activities		
Increase/(Decrease) in Term Loan (Net of Repayment)	-	-
Increase/(Decrease) in Unsecured Loan (Net of Repayment)	670,410,000	-
Proceeds from issue of Share Capital	-	-
Dividend Paid (Net)	-	-
Net cash used in financing activities	(C) 670,410,000	-
Net increase / decrease in cash and cash equivalents	(A+B+C) 5,031,307	63,222
Cash & cash equivalents as at April 1, 2010	149,316	86,094
(Opening balance) cash in hand & balance with banks		
Cash & cash equivalents as at March 31, 2011	5,180,623	149,316
(Closing balance) cash in hand & balance with banks		

Note: Figures in brackets represent outflows

AS PER OUR REPORT OF EVEN DATE
For BATRA SAPRA & COMPANY
Chartered Accountants
Firm Reg. No.000103N

For and on behalf of the Board of Directors

Soumyen Mitra
Patner
Membership No. 13983

Alexander Joseph
Chairman

Rajendra M. Ganatra
Director

Place: New Delhi
Date : May 30, 2011

Place: Mumbai
Date : May 30, 2011

BALANCE SHEET ABSTRACTS AND BUSINESS PROFILE:

Information pursuant to the provisions of Part IV of Schedule VI of the Companies Act, 1956.

I	<u>Registration Details:</u>	
	Registration. No.:	L67120MH1994PLC204636OF1994
	State Code:	11
	Balance Sheet Date:	MARCH 31, 2011
II	<u>Capital raised during the year:</u>	(Amount in Rs.)
	Public Issue:	Nil
	Right Issue:	Nil
	Bonus Issue:	Nil
	Private Placement:	Nil
III	<u>Position of Mobilization and Deployment of Fund:</u>	
	Total Liabilities:	71,68,99,379
	Total Assets:	71,68,99,379
IV	<u>Sources of Funds:</u>	
	Paid up Capital:	3,00,60,000
	Reserves & Surplus:	1,64,26,594
	Secured Loans:	Nil
	Unsecured Loans:	67,04,10,000
	Deferred Tax:	2,784
	<u>Application of Funds:</u>	
	Net Fixed Assets:	9,89,889
	Investments:	53,06,88,553
	Net Current Assets:	18,52,20,937
	Miscellaneous Expenditure:	Nil
V	<u>Performance of the Company:</u>	
	Turnover including other income:	8,54,05,085
	Total Expenditure including Depreciation:	7,18,89,712
	Profit Before Tax:	1,35,15,373
	Profit After Tax and adjustment:	70,14,771
	Earning Per Share:	2.33
	Dividend Rate:	Nil
VI	<u>Generic Names of the Three Principal Products / Services of the Company:</u>	
	(As per monetary terms)	
	Item Code No. (ITC Code):	Not Applicable
	Product Description:	Not Applicable

DIRECTORS' REPORT

To

The Members

JPT Share Services Private Limited

Your Directors have pleasure in presenting 1st Annual Report of the Company for the year 2010-2011, together with the Audited Accounts for the first financial year i.e., from September 7, 2010 to March 31, 2011.

FINANCIAL HIGHLIGHTS

Since the business activity of the Company has not yet commenced, the Profit & Loss Account has not been drawn for the year under review. The incorporation and other expenses incurred are transferred under the head "Preliminary and Pre-Operative Expenditure".

DIVIDEND

Since the business activity of the Company has not commenced during the year under review, the Directors do not recommend any dividend.

HOLDING COMPANY

The Company has been incorporated as the wholly owned Subsidiary Company of M/s. JPT Securities Limited on September 7, 2010.

ACTIVITIES

Your Company has received Deposit Based Trading Membership of Cash Segment and Trading Membership of Equity Derivatives segment of Bombay Stock Exchange Limited. The Company has also received the SEBI Registration Certificate for the registration of the said Membership in Cash and Equity Derivative Segments.

SHARE CAPITAL

During the year under review, the Company raised Rs. 30 Lacs by issue of 3,00,000 Equity shares of Rs. 10/- each fully paid-up.

DIRECTORS

Mr. Jay Mehta and Mr. Rajendra Ganatra are the first directors of the Company, who are not liable to retire by rotation.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 217(2AA) of the Companies Act, 1956, the Directors would like to state that:

1. in the preparation of the accounts for the first financial year ended March 31, 2011, the applicable accounting standards have been followed along with proper explanation relating to the material departures;
2. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for the year under review;
3. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. the Directors have prepared the accounts for the first financial year ended March 31, 2011, on a going concern basis."

AUDITORS

M/s. Batra Sapra & Co., Chartered Accountants, New Delhi, Statutory Auditors of the Company, holds office until the conclusion of the ensuing Annual General Meeting, and being eligible, have expressed their willingness for being re-appointed.

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The Company has received a letter from them to the effect that their re-appointment, if made, would be within the limits prescribed under Section 224(1B) of the Companies Act, 1956, and that they are not disqualified for such re-appointment within the meaning of Section 226 of the said Act.

The re-appointment of M/s. Batra Sapra & Co. as Statutory Auditors of the Company has been recommended by the Board of Directors for the approval of the Members.

AUDITORS' REPORT

The Auditors' Report submitted by M/s. Batra Sapra & Co., Statutory Auditors of the Company, to the Shareholders does not contain any reservations, qualification or adverse remark.

COMPLIANCE CERTIFICATE

The certificate as required under Section 383A of the Companies Act, 1956, given by Mr. Aashish Bhatt, Practising Company Secretary, forms part of this Report.

DEPOSITS

The Company has not accepted any deposits from the public during the year under review and hence there are no outstanding deposits as on March 31, 2011.

PARTICULARS OF EMPLOYEES

During the year under review, none of the Employees of the Company are covered under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE

The provisions of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in Report of the Board of Directors) Rules, 1988, relating to conservation of energy, technology absorptions is not applicable to the Company. Foreign exchange earning and outgo during the year under review are Nil.

ACKNOWLEDGEMENT

The Directors thank all the employees of the Company, the Bankers, the clients and Government authorities for their support during the year under review and look forward to their continued support in the future.

For and on behalf of the Board of Directors

Place : Mumbai
Date : August 12, 2011

Rajendra M. Ganatra
Director

Jay Mehta
Director

COMPLIANCE CERTIFICATE

Corporate Identity Number (CIN) : U74992MH2010PTC207481
Nominal Share Capital : Rs. 3,50,00,000/-

To,

The Members

JPT Share Services Private Limited

B/315, 3rd Floor, Lotus House,
33A, New Marine Lines,
Mumbai - 400020

I have examined the registers, records, books and papers of **JPT Share Services Private Limited** (the Company, is subsidiary of JPT Securities Limited) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on March 31, 2011. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate with the Registrar of Companies within the time prescribed under the Act and the rules made there under. No forms or returns were required to be filed with the Regional Director, Company Law Board, Central Government or other authorities.
3. The Company, being a subsidiary of M/s. JPT Securities Limited, provisions of Public Limited Company are applicable and has paid up capital of Rs. 35,00,000/-.
4. The Board of Directors duly met 4 (four) times on September 7, 2010, October 4, 2010, December 16, 2010 and February 11, 2011, in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the minutes book maintained for the purpose.
5. The Company has not closed its Register of Members during the financial year.
6. The Company has been incorporated on September 7, 2010, therefore was not required to convene Annual General Meeting.
7. 2 (Two) Extraordinary General Meeting were held on September 14, 2010 and December 17, 2010 after giving required notice to the members of the Company.
8. The Company has not advanced loans to its Directors and / or persons or firms or companies referred to in section 295 of the Act.
9. As confirmed by the Management, the Company has not entered into contracts within the purview of section 297 of the Act.
10. The Company was not required to make entries in the register maintained under section 301 of the Act.
11. Pursuant to the provisions of section 314 of the Act, the Company was not required to obtain approval from the Board of Directors, members or the Central Government.
12. The Company has not issued duplicate Share Certificates during the financial year.
13. The Company has:
 - (i) Delivered share certificate upon allotment of 3,50,000 equity shares, no transfer or transmission of shares has been approved by the Board of Directors;
 - (ii) Not declared dividend during the financial year under review;
 - (iii) Not been required to post dividend warrants as dividend was not declared;

- (iv) Not been required to transfer amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund;
- (v) Duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. No appointment of alternate directors or directors to fill casual vacancies was made.
15. The Company has not appointed Managing Director / Whole-time Director / Manager during the financial year.
16. The Company has not appointed Sole - selling Agent during the financial year.
17. The Company has obtained approval from Registrar of Companies for alteration of object clause of the Memorandum of Association; no approval were required from Central Government, Regional Director, Company Law Board, and / or such other authorities as may be prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has issued 3,50,000 Equity shares during the financial year.
20. The Company has not bought back shares during the financial year.
21. The Company has not redeemed preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance rights to dividends, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted deposits including unsecured loans falling within the purview of Section 58A of the Act during the financial year.
24. The Company has not borrowed from banks or financial institutions.
25. The Company has not made loans or advances or given guarantees or provided securities to other bodies corporate.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one State to another.
27. The Company has altered the provisions of the Memorandum with respect to the objects of the Company.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has altered the provisions of the Memorandum with respect to Share Capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. As confirmed by the Management of the Company, there was no prosecution initiated against or show cause notices received by the Company during the financial year for alleged offences under the Act.
32. As confirmed by the Management, the Company does not have employees; therefore no money was received as security during the financial year.
33. The Company does not have employees, therefore provisions relating deposit of any amount towards Provident Fund with prescribed authorities pursuant to section 418 of the Act is not applicable.

Place: Mumbai
Date: August 12, 2011

Signature
Name of Company Secretary: Aashish Bhatt
C. P. No. : 7023

Annexure A

Registers and Records as maintained by the Company

Sr. No	Particulars	Section
1	Register of Members	150
2	Minutes of General Meeting	193
3	Minutes of Board Meeting	193
4	Books of Accounts	209
5	Register of Directors	303
6	Register of Directors Shareholding	307
7	Register of Charges	143

Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on March 31, 2011.

Sr No.	Form No. / Return	Filed under Section	Description	Date of Filing	Whether filed within prescribed time limit Yes / No	If delay in filing Whether requisite additional fees paid Yes / No
1	5	16, 31, 94	Increase in Authorised Share Capital	15.9.10	Yes	No
2	5	16, 31, 94	Increase in Authorised Share Capital	21.12.10	Yes	No
3	22B	187C	Form of Return for intimating beneficial interest in the shares	25.10.10	Yes	No
4	2	75	Return of Allotment for issuance of 300,000 Equity shares	25.10.10	Yes	No
5	23	17	Alteration of Main Objects Clause	21.12.10	Yes	No

With Regional Director : Not Applicable

With Central Government or other authorities : Not Applicable

Auditors Report

To the Members of,

JPT Share Services Private Limited

1. We have audited the attached Balance Sheet of **JPT Share Services Private Limited** as at March 31, 2011. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit. No Profit and Loss Account has been prepared since the Company is yet to commence its revenue operations.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956 the matters specified in paragraphs 4 and 5 of the said Order are not applicable.
4. Further to our comments in the Annexure referred to above, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii. The Balance Sheet dealt with by this report is in agreement with the books of account;
 - iv. In our opinion, these financial statements have been prepared in compliance with the applicable accounting standards issued by the Institute of Chartered Accountants of India referred to in Section 211 (3) (c) of the Companies Act, 1956.
 - v. On the basis of written representations received and taken on record by the Directors, as on March 31, 2011, we report that none of the Directors is disqualified as on March 31, 2011 for being appointed as Directors in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956;
 - vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statement read together with the notes thereon and attached thereto, give the information required by the Companies Act 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

In the case of Balance Sheet, of the state of affairs of the Company, as at March 31, 2011

For BATRA SAPRA & COMPANY
Chartered Accountants
Firm Reg.No.000103N

Soumyen Mitra
Partner
Membership No. 13983

Place : New Delhi
Date : May 30, 2011

BALANCE SHEET AS AT MARCH 31, 2011

Particulars	Schedule Ref	As At March 31, 2011
<u>SOURCES OF FUNDS</u>		
<u>Share Holders Funds</u>		
Share Capital	1	3,600,000
		<u>3,600,000</u>
Total		<u><u>3,600,000</u></u>
<u>APPLICATION OF FUNDS</u>		
<u>Current Assets, Loans & Advances</u>		
Cash & bank Balances	2	3,116,010
Loans & Advances	3	100,000
		<u>3,216,010</u>
<u>Less: Current Liabilities & Provisions</u>		
Current Liabilities	4	16,545
		<u>16,545</u>
Net Current Assets		3,199,465
<u>Miscellaneous Expenditure</u>		
(To the Extent not written off)		
Preliminary Expenditure		359,500
Pre-Operative Expenditure		<u>41,035</u>
		400,535
Statement on Significant accounting policies and notes to accounts	6	
Total		<u><u>3,600,000</u></u>

The Schedules referred to above and statement on significant accounting policies and notes to accounts form an integral part of the Balance Sheet.

AS PER OUR REPORT OF EVEN DATE.

For BATRA SAPRA & COMPANY
Firm Reg. No. 000103N
Chartered Accountants

For and on behalf of the Board of Directors

Soumyen Mitra
Partner
Membership No. 13983

Rajendra M. Ganatra
Director

Jay Mehta
Director

Place: New Delhi
Date : May 30, 2011

Place: Mumbai
Date : May 30, 2011

Schedules forming part of Balance Sheet as at March 31, 2011

Particulars

As At
March 31, 2011

SCHEDULE - 1

SHARE CAPITAL

Authorised Capital

35,00,000 Equity Shares of Rs. 10/- each

35,00,000

Issued, Subscribed & paid-up Capital

3,50,000 Equity Shares of Rs. 10 each

3,50,000

Share Application Money Received

100,000

3,600,000

SCHEDULE - 2

CASH & BANK BALANCES

Cash on Hand

6,860

Balance with Scheduled banks

-On Current accounts

609,150

-On Deposits accounts

2,500,000

3,116,010

SCHEDULE - 3

LOANS AND ADVANCES

Deposits- Others

100,000

100,000

SCHEDULE - 4

CURRENT LIABILITIES & PROVISIONS

Sundry Creditor for Expenses

16,545

16,545

SCHEDULE - 5

MISCELLANEOUS EXPENDITURE

Preliminary Expenditure :

ROC Incorporation Expenses

6,000

ROC Filing Fees for Increased Authorized Capital

353,500

359,500

Pre-Operative Expenditure :

Audit Fees

16,545

Printing and Stationary Expenses

1,890

Professional Fees

21,600

ROC Filing Fees

1,000

41,035

400,535

Schedules attached to and forming part of the Balance Sheet as at March 31, 2011

SCHEDULE : 6

1. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of Accounts

The financial statements are prepared on accrual basis, following the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) which are consistently adopted by the Company, and in compliance with the Accounting Standard issued by the Institute of Chartered Accountants of India and provisions of the Companies Act 1956, to the extent applicable.

b. Use of Estimates

The presentation of financial statements in conformity with the Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Any differences between the actual results and the estimates are recognized in the period in which the results are known / materialized.

c. Pre-operative Expenses

The Expenditure under the head 'Miscellaneous Expenditure' is being amortized over the period of Five years as benefit will accrue to the Company for longer period of time.

d. Employee Benefits

1. Short-term employee benefits are recognized as an expense at the undiscounted amount in the Profit and Loss Account of the year in which the related service is rendered.
2. Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss Account for the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long term benefits are charged to the Profit and Loss Account.

e. Retirement Benefits

Company has policy of making provision for retirement benefits as and when the liability arises.

f. Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "time differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on balance sheet date. The effect of deferred tax asset & liabilities of a change in tax rates is recognised in the Profit & Loss Account in the year of change.

2. NOTES ON ACCOUNTS

- a. The Company was incorporated on September 7, 2010 and this being first year, no previous year's figures are given.
- b. Figures are rounded off to nearest rupees.
- c. Contingent Liability : Rs. 9,00,000/- payable to BSE Ltd. for Deposit based Membership payable on Commencement of business.
- d. In the opinion of the Management, current assets, advances are approximately of the value stated if realized in the ordinary course of business except otherwise stated.
- e. Director's Remuneration :- No remuneration has been paid to any of the Directors.
- f. The Company does not have on its records any intimation from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any relating to amounts unpaid at the year and together with interest paid /payable as required under the said Act have not been furnished.

g. Payment to Auditors

	As At March 31, 2011 (Amount in Rs.)
a) As Auditors	15,000
b) Service tax	1,545
c) Certification & Other Matters	-
Total	16,545

- h. As there is no element creating temporary difference in liability of tax as per Income Tax Act, 1961 and as per Companies Act, 1956, the Deferred Tax calculation as per AS 22 'Accounting for Taxes on Income' is not applicable.

AS PER OUR REPORT OF EVEN DATE

For **BATRA SAPRA & COMPANY**
Firm Reg. No. 000103N
Chartered Accountants

For and on behalf of the Board of Directors

Soumyen Mitra
Partner
Membership No. 13983

Rajendra M. Ganatra
Director

Jay Mehta
Director

Place: New Delhi
Date : May 30, 2011

Place: Mumbai
Date : May 30, 2011

Information pursuant to the provisions of Part IV of Schedule VI of the Companies Act, 1956.

Balance Sheet Abstract & Company's General Business Profile

I. Registration Details:

Registration No.:	U74992MH2010PTC207481
State Code:	11
Balance Sheet Date :	March 31, 2011
	(Amount Rs.)

II. Capital Raised During the year:

Public Issue :	Nil
Right Issue:	Nil
Bonus Issue :	Nil
Private Placement:	35,00,000

III. Position of Mobilisation and Development of Funds:

Total Liabilities:	36,00,000
Total Assets:	36,00,000
<u>Sources of Funds:</u>	
Paid up Capital:	35,00,000
Share Application Money:	1,00,000
Reserves & Surplus:	Nil
Secured Loans:	Nil
Unsecured Loans:	Nil
Deferred Tax:	Nil
<u>Applications of Funds:</u>	
Net Fixed Assets:	Nil
Capital Work in Progress:	Nil
Investments:	Nil
Net Current Assets:	31,99,465
Net Profit and Loss:	Nil
Miscellaneous Expenditure:	4,00,535

IV. Performance of the Company:

Turnover including other income:	Nil
Total Expenditure including Depreciation:	Nil
Profit Before Tax:	Nil
Profit After Tax and adjustment:	Nil
Earning Per Share:	Nil
Dividend Rate:	Nil

V. Generic Names of the Three Principal Products / Services of the Company:

(As per monetary terms)	
Item Code No. (ITC Code):	Not Applicable
Product Description:	Not Applicable

CONSOLIDATED FINANCIAL STATEMENTS

AUDITOR'S REPORT

Auditors' Report to the Members of
JPT SECURITIES LIMITED

1. We have audited the attached consolidated Balance Sheet of M/s. JPT Securities Ltd. ("the Company") and its subsidiary (the Company and its subsidiary constitute "the Group") as at March 31, 2011, the Consolidated Profit and Loss Account and the Consolidated Cash Flow Statement of the Group for the year ended on that date, both annexed thereto. These Financial statements are the responsibility of the Company's Management and have been prepared on the basis of the separate financial statements and other financial information regarding components. Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimate made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that the Consolidated Financial Statements have been prepared by the Company in accordance with the requirements of Accounting Standard 21 (Consolidated Financial Statements), as notified under the Companies (Accounting Standards) Rules, 2006.
4. Based on our audit and on consideration of the separate audit reports on individual financial statements of the Company and its aforesaid subsidiary and to the best of our information and according to the explanations given to us, in our opinion the Consolidated Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) in the case of the Consolidated Balance Sheet, of the State of affairs of the Group as at March 31, 2011,
 - ii) in the case of the Consolidated Profit and Loss Account, of the Profit of the Group for the year ended on that date and
 - iii) in the case of the Consolidated Cash Flow Statement , of the Cash Flows of the Group for the year ended on that date.

For BATRA SAPRA & COMPANY
Chartered Accountants
Firm Reg. No. 000103N

Soumyen Mitra
Partner
Membership No. 13983

Place: New Delhi
Date: May 30, 2011

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2011

Particulars	Schedule	Current Year		Previous Year
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
SOURCES OF FUNDS				
Shareholders Funds				
Share Capital	1	30,060,000		30,060,000
Reserves and Surplus	2	16,426,594		9,411,823
			46,486,594	39,471,823
Loan Funds				
Unsecured loans	3		670,410,000	-
Deferred Tax Liability (Net)			2,784	2,183
TOTAL			716,899,379	39,474,006
APPLICATION OF FUNDS :				
Fixed Assets				
Gross Block	4	29,600		29,600
Less : Depreciation		12,930		1,817
Net Block		16,670		27,783
Add : Work-In-Progress		973,219		-
			989,889	27,783
Investment				
Current Assets, Loans and Advances	5		527,088,553	-
Sundry Debtors	6	78,646,988		3,193,575
Cash and Bank Balances	7	8,296,633		149,316
Loans and Advances	8	117,945,571		39,281,931
		204,889,192		42,624,822
Less :				
Current Liabilities and Provisions				
Current Liabilities	9	8,277,904		1,504,259
Provisions		8,174,341		1,674,341
		16,452,245		3,178,600
Net Current Assets			188,436,947	39,446,222
Miscellaneous Expenditure (To the Extent not written off)			383,990	-
TOTAL			716,899,379	39,474,006
Significant accounting policies and notes 14				

The Schedules referred to above and consolidated statement on significant accounting policies and notes to accounts forms an integral part of the Balance Sheet.

AS PER OUR REPORT OF EVEN DATE
For BATRA SAPRA & COMPANY
Chartered Accountants
Firm Reg. No. 000103N

For and on behalf of the Board of Directors

Soumyen Mitra
Partner
Membership No. 13983

Alexander Joseph
Chairman

Rajendra M. Ganatra
Director

Place: New Delhi
Date : May 30, 2011

Place: Mumbai
Date : May 30, 2011

CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011

Particulars	Schedule	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
INCOME			
Income from Operation	10	80,810,000	3,217,000
Other Income	11	4,595,085	3,282,055
		85,405,085	6,499,055
EXPENDITURE			
Operating, Administrative & Other Expenses	12	70,618,600	753,255
Personnel Expenses	13	1,259,999	2,444,628
Depreciation	4	11,113	1,817
		71,889,712	3,199,699
Profit/(Loss) before tax		13,515,373	3,299,356
<u>Provision For Taxation</u>			
- Current Tax		6,500,000	1,047,862
- For Deferred Taxes- Liability / (Asset)		602	2,183
Profit/(Loss) after tax		7,014,771	2,249,311
Balance brought forward from previous year		8,209,333	6,409,884
Profit Available for Appropriation		15,224,104	8,659,195
Appropriation:			
Less : Transfer to Statutory Reserve Fund		1,402,954	449,862
Balance Carried to Balance Sheet		13,821,150	8,209,333
Earning per share (Basic and Diluted)		2.33	0.75
Significant accounting policies and notes 14			

The Schedules referred to above and statement on significant accounting policies and notes to accounts forms an integral part of the Profit and Loss Account.

AS PER OUR REPORT OF EVEN DATE
For BATRA SAPRA & COMPANY
Chartered Accountants
Firm Reg. No. 000103N

For and on behalf of the Board of Directors

Soumyen Mitra
Partner
Membership No. 13983

Alexander Joseph
Chairman

Rajendra M. Ganatra
Director

Place: New Delhi
Date : May 30, 2011

Place: Mumbai
Date : May 30, 2011

17th Annual Report

Schedules attached to and forming a part of the Consolidated Balance Sheet as at March 31, 2011 and Profit and Loss Account for the year ended on that date.

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
SCHEDULE : 1		
SHARE CAPITAL		
Authorised		
40,00,000 (40,00,000) Equity Shares of Rs.10/- each	40,000,000	40,000,000
Issued,Subscribed and paid up		
30,06,000 (30,06,000) Equity Shares of Rs.10/- Each (Fully Paid up)	30,060,000	30,060,000
	30,060,000	30,060,000
SCHEDULE : 2		
RESERVES AND SURPLUS		
General Reserve		
Balance as per last Balance Sheet	45,000	45,000
Add: Transfer from Profit & Loss Account	-	-
	45,000	45,000
Statutory Reserve		
Balance as per last Balance Sheet	1,157,490	707,628
Add: Transfer from Profit & Loss Account	1,402,954	449,862
	2,560,444	1,157,490
Profit & Loss Account		
Balance as per last Balance Sheet	8,209,333	6,409,885
Add: Transfer from Profit & Loss Account	5,611,817	1,799,449
	13,821,150	8,209,333
	16,426,595	9,411,824
SCHEDULE : 3		
UNSECURED LOANS		
From Holding Company	670,410,000	-
	670,410,000	-
SCHEDULE : 4		
FIXED ASSETS		

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at April 1, 2010	Additions / Adjustments during the year	Deductions / Adjustments during the year	As at March 31, 2011	Up to April 1, 2010	Provided During the year	Deductions / Adjustments during the year	Up to March 31, 2011	As at March 31, 2011	As at March 31, 2010
Computer	29,600	-	-	29,600	1,817	11,113	-	12,930	16,670	27,783
Total	29,600	-	-	29,600	1,817	11,113	-	12,930	16,670	27,783
Previous Year	-	29,600	-	29,600	-	1,817	-	1,817	27,783	-

17th Annual Report

Schedules attached to and forming a part of the Consolidated Balance Sheet as at March 31, 2011 and Profit and Loss Account for the year ended on that date.

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
SCHEDULE : 5		
INVESTMENT		
<u>Quoted: Trade Investments</u>		
Shipping Corporation of India Limited 4,91,765 (Nil) Equity Shares of Rs.10 each.	68,847,100	-
<u>Quoted: Current Investments</u>		
Neha International Limited 2,44,000 (Nil) Equity Shares of Rs.10 each.	31,676,645	-
A2Z Maintenance & Engineering Services Limited 1,24,194 (Nil) Equity Shares of Rs.10 each.	42,573,169	-
Hindustan Motors Ltd 50,000 (Nil) Equity Shares of Rs.5 each.	859,197	-
IRB Infrastructure Developers Limited 1,14,850 (Nil) Equity Shares of Rs.10 each.	26,088,969	-
Jaiprakash Associates Ltd. 5,000 (Nil) Equity Shares of Rs.2 each.	671,646	-
Sujana Towers Ltd. 8,40,000 (Nil) Equity Shares of Re.1 each.	14,862,514	-
Binani Industries Ltd. 12,000 (Nil) Equity Shares of Rs.10 each.	2,736,364	-
Century Textiles & Industries Ltd. 5,000 (Nil) Equity Shares of Rs.10 each.	1,689,619	-
<u>Unquoted: Other than-Trade Investments</u>		
<u>-Others</u>		
Catholic Syrian Bank Ltd. 11,48,923 Equity Shares of Rs.10 each.	320,589,632	-
HDFC Cash Management Plan	16,493,697	-
	527,088,553	-
Notes :		
1. Aggregate cost of quoted investments.	190,005,224	
2. Aggregate Market Value of quoted investments.	177,319,645	
3. Aggregate Cost of unquoted investments.	320,589,632	
SCHEDULE : 6		
SUNDRY DEBTORS		
(Unsecured & Considered Good)		
(a) Debts due for a period exceeding six months - Considered good	885,488	627,446
(b) Debts due for a period less than six months - Considered good	77,761,500	2,566,129
	78,646,988	3,193,575

17th Annual Report

Schedules attached to and forming a part of the Consolidated Balance Sheet as at March 31, 2011 and Profit and Loss Account for the year ended on that date.

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<u>SCHEDULE :7</u>		
<u>CASH , BANK BALANCES & MARGIN MONEY</u>		
Cash on hand	13,748	44,194
Balance with Scheduled Banks		
-In Current Account	5,782,885	105,122
Fixed Deposit	2,500,000	-
	<u>8,296,633</u>	<u>149,316</u>
<u>SCHEDULE : 8</u>		
<u>LOANS & ADVANCES</u>		
(Unsecured & Considered Good)		
Loan to Companies	1,511,718	30,335,315
Advance recoverable in cash or in kind for value to be received	- <u>1,511,718</u>	7,648,767
Other Advance	113,985,533	9,739
Advance Tax and Tax deduction at sources	2,448,320	1,288,110
	<u>117,945,571</u>	<u>39,281,931</u>
<u>SCHEDULE : 9</u>		
<u>CURRENT LIABILITIES AND PROVISIONS</u>		
<u>A. CURRENT LIABILITIES</u>		
Creditor for Expenses	7,804,041	259,147
Others - Liabilities	473,863	405,112
Advance Received	-	840,000
	<u>8,277,904</u>	<u>1,504,259</u>
<u>B. PROVISIONS</u>		
Provision for Income tax	8,174,341	1,674,341
	<u>8,174,341</u>	<u>1,674,341</u>
<u>SCHEDULE : 10</u>		
<u>INCOME FROM OPERATIONS</u>		
Income from Operation	80,810,000	3,217,000
	<u>80,810,000</u>	<u>3,217,000</u>
<u>SCHEDULE : 11</u>		
<u>OTHER INCOME</u>		
Interest on Loan	2,666,290	3,281,655
Income from Investment in Shares	-	400
Dividend from Investment	1,928,795	-
	<u>4,595,085</u>	<u>3,282,055</u>

17th Annual Report

Schedules attached to and forming a part of the Consolidated Balance Sheet as at March 31, 2011 and Profit and Loss Account for the year ended on that date.

Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
SCHEDULE : 12		
OPERATING, ADMINISTRATIVE AND OTHER EXPENSES		
Advertisement	56,500	37,920
Auditors Remuneration	44,120	33,090
Bank charges	941	331
Demat charges	48,705	3,600
Fee, Taxes & legal charges	30,380	30,673
Miscellaneous Expenses	8,055	6,590
Operating Expenses	-	150,000
Mark to Market loss/(Gain) on Derivative Instrument	50,394,885	-
Loss from Investment in Shares	19,202,222	-
Other Administrative Expenses	21,356	18,700
Printing & Stationary	112,475	96,375
Professional Fees	467,320	77,061
Rent Expenses	15,000	60,000
ROC Filing Fees	7,000	8,153
Sitting Fees Expenses	77,500	72,500
Telephone Expenses	31,097	33,489
Travelling & Conveyance	101,044	124,773
TOTAL	70,618,600	753,255
SCHEDULE : 13		
PERSONNEL EXPENSES		
Salaries, Wages and Bonus	1,259,999	2,444,628
(The above figure does not include Rs. 7,18,665/- transferred to CWIP)		
	1,259,999	2,444,628

Schedules attached to and forming a part of the Consolidated Balance Sheet as at March 31, 2011 and Profit and Loss Account for the year ended on that date.

SCHEDULE : 14

1. a. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 (AS-21) - "Consolidated Financial Statements" notified by the Companies (Accounting Standards) Rules, 2006. The Consolidated financial statements have been prepared under historical cost convention and on an accrual basis.
- b. The subsidiary considered in the preparation of these consolidated financial statements is:

Name	Percentage of Ownership interest	
	As At March 31, 2011	As At March 31, 2010
JPT Share Services Private Limited. (Incorporated in India)	100%	0

The Financial statements of all the subsidiaries considered in the consolidated accounts are drawn up to March 31, 2011.

2. SIGNIFICANT ACCOUNTING POLICIES

a. **Basis of preparation of Accounts**

The financial statements are prepared on accrual basis, following the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) which are consistently adopted by the Company, and in compliance with the Accounting Standard issued by the Institute of Chartered Accountants of India and provisions of the Companies Act 1956, to the extent applicable.

b. **Fixed Assets**

Fixed Assets are stated at cost of acquisition, Less accumulated depreciation and impairment loss, if any

c. **Depreciation**

The Company follows the written down value method of Depreciation (WDV). The Rates of Depreciation charged on all fixed assets are those specified in Schedule XIV to Companies Act, 1956.

d. **Investments**

Long Term investments are stated at cost after providing for any diminution in value, if such diminution is of permanent nature.

Current Investments are stated at lower of cost or market value.

e. **Revenue Recognition**

Significant items of Income and Expenditure are recognised on accrual basis, except those with significant uncertainties.

Interest - Revenue is recognised on a time proportion basis taking into the accounts the amount outstanding and rate applicable

Dividend income on investments is accounted for when the right to receive the payment is established by Balance Sheet date

Income on NPI is recognised on realisation.

f. **Employee Benefits**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Profit and Loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long term benefits are charged to the Profit and Loss account.

Schedules attached to and forming a part of the Consolidated Balance Sheet as at March 31, 2011 and Profit and Loss Account for the year ended on that date.

g. Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "time differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on Balance Sheet date. The effect of deferred tax asset & liabilities of a change in tax rates is recognised in the Profit and Loss account in the year of change.

h. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to Equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential Equity shares.

i. Derivative Instruments :

Derivative financial instruments are initially recorded at their fair value on the date of the derivative transaction and are re-measured at their fair value at subsequent Balance Sheet dates. Changes in the fair value of derivatives are recorded in the Profit & Loss account.

3. NOTES ON ACCOUNTS

- a. The Subsidiary Company was incorporated on September 7, 2010 and this is the first year of consolidation. Therefore, previous year figures are not comparable.
- b. Figures are rounded off to nearest rupees.
- c. Capital Commitment: NIL
- d. In the opinion of the Management, current assets, advances are approximately of the value stated if realized in the ordinary course of business except otherwise stated.
- e. Related Party Disclosure : (As identified by Management)

List of Related Parties

- i. Associates
Awaita Properties Pvt. Ltd.
- ii. Key Managerial Personnel
Jay Mehta (Whole Time Director)

Disclosure of Related Party Transactions between the Company and related parties for the year ended:

	As At March 31, 2011 (Amount in Rs.)	As At March 31, 2010 (Amount in Rs.)
i. Key Managerial Personnel		
Salary Paid	1,466,664	1,833,330
Closing Balance	-	-
ii. Associates		
Loan Taken and Repaid	670,410,000	840,000
Closing Balance	670,410,000	840,000
f. Managerial Remuneration :- Rs. 14,66,664/-		
g. No provision has been made for retirement and employee benefit as per 'AS 15 regarding Retirement benefits'.		
h. Segment Information : The Company's main business is that of brokers, underwriters, moneylenders and financing. All other activities of the Company are related to the main business. As such there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS-17) issued by the Institute of Chartered Accounts of India.		

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Schedules attached to and forming a part of the Consolidated Balance Sheet as at March 31, 2011 and Profit and Loss Account for the year ended on that date.

- i. The Company does not have in its records any intimation from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to amounts unpaid at the year end together with interest paid /payable as required under the said Act have not been furnished.

	As At March 31, 2011 (Amount in Rs.)	As At March 31, 2010 (Amount in Rs.)
a) As Auditors	40,000	30,000
b) Service tax	4,120	3,090
c) Certification & Other Matters	49,637	33,090
Total	93,757	66,180

- j. Deferred Tax Liability / (Asset) comprises mainly of the following

Particulars	As At March 31, 2011 (Amount in Rs.)	As At March 31, 2010 (Amount in Rs.)
Deferred Tax Liability		
On account of fixed assets	2,784	2,183
	2,784	2,183
Deferred Tax Assets		
Retirement Benefits		
	-	-
	-	-
Deferred Tax Liability / (Asset) Net	2,784	2,183

- k. Earning Per Share

Particulars	As At March 31, 2011 (Amount in Rs.)	As At March 31, 2010 (Amount in Rs.)
Net Profit / (Loss) After Tax available for Equity Share Holders	7,014,771	2,249,311
Weighted Average Number of Equity Shares of Rs. 10/- each outstanding during the year	3,006,000	3,006,000
Basic / Diluted Earning Per Share (Rs.)	2.33	0.75

AS PER OUR REPORT OF EVEN DATE

For **BATRA SAPRA & COMPANY**
Firm Reg. No. 000103N
Chartered Accountants

For and on behalf of the Board of Directors

Soumyen Mitra
Partner
Membership No. 13983

Alexander Joseph
Chairman

Rajendra M. Ganatra
Director

Place: New Delhi
Date : May 30, 2011

Place: Mumbai
Date : May 30, 2011

Consolidated Statement of Cash Flows for the year ended March 31, 2011

Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
A. Cash flow from operating activities		
Net profit After tax & extraordinary items	7,015,373	2,251,494
Adjustment for		
Depreciation, amortization and Impairment of Goodwill	11,113	1,817
Misc. Expenditure	-	-
Dividend Income	(1,928,795)	-
Profit on Sale of Fixed Assets	-	-
Operating Profit before working capital changes	<u>5,097,691</u>	<u>2,253,310</u>
Adjustment for working capital Changes		
(Increase)/Decrease in Debtors	(75,453,413)	(3,193,575)
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Advance Payment	(78,663,640)	1,453,830
Increase/(Decrease) in Current Liability	6,773,645	(1,369,800)
Increase/(Decrease) in Provision	6,500,000	1,047,578
Cash generated from Operations	(135,745,716)	191,343
Direct taxes	-	(98,521)
Cash flow before extraordinary items	(135,745,716)	92,822
Extraordinary items	-	-
Cash flow from operating activities	(A) (135,745,716)	92,822
B. Cash flow from Investing activities		
Purchase of Fixed Assets including Capital WIP	(973,219)	(29,600)
Sales of Fixed Assets	-	-
Dividend Income	1,928,795	-
Preliminary Expenditure	(383,990)	-
Purchase of Investment	(527,088,553)	-
Sale of Investment	-	-
Net cash used in Investment activities	(B) (526,516,967)	(29,600)
C. Cash flow from Financing activities		
Increase/(Decrease) in Term Loan (Net of Repayment)	-	-
Increase/(Decrease) in Unsecured Loan (Net of Repayment)	670,410,000	-
Proceeds from issue of Share Capital	-	-
Dividend Paid (Net)	-	-
Net cash used in financing activities	(C) 670,410,000	-
Net increase / decrease in cash and cash equivalents	(A+B+C) 8,147,317	63,222
Cash & cash equivalents as at 01.04.2010 (opening balance) cash in hand & balance with banks	<u>149,316</u>	<u>86,094</u>
Cash & cash equivalents as at 31.03.2011 (closing balance) cash in hand & balance with banks	8,296,633	149,316

Note: Figures in brackets represent outflows

AS PER OUR REPORT OF EVEN DATE.

For BATRA SAPRA & COMPANY
Firm Reg. No. 000103N
Chartered Accountants

For and on behalf of the Board of Directors

Soumyen Mitra
Partner
Membership No. 13983

Alexander Joseph **Rajendra M. Ganatra**
Chairman Director

Place: New Delhi
Date : May 30, 2011

Place: Mumbai
Date : May 30, 2011

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Disclosures of details as required by Revised Para 13 of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2007, earlier Para 9BB of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.

Rs. In Lacs

Liabilities Side		
	Amount Outstanding	Amount Overdue
1	Loans and Advances availed by the NBFCs inclusive of	
	Interest accrued thereon but not paid	
	0.00	0.00
	a. Debentures	
	0.00	0.00
	Secured	
	0.00	0.00
	Unsecured (other than falling within the meaning of Public Deposits)	
	6704.10	0.00
	b. Deferred Credits	
	0.00	0.00
	c. Term Loans	
	0.00	0.00
	d. Inter-corporate loans and borrowing	
	0.00	0.00
	e. Commercial Paper	
	0.00	0.00
	f. Other loans	
	0.00	0.00
	6704.10	0.00
	Total	

Assets Side		Rs. In Lacs
		Amount Outstanding
2	Break up of Loans and Advances including bills receivables (other than those included in [4] below):	
	a. Secured	15.12
	b. Unsecured	0.00
	Total	15.12
3	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities	
	(i) Lease assets including lease rentals under sundry debtors:	
	a. Financial Lease	0.00
	b. Operating Lease	0.00
	(ii) Stock on hire including hire charges under sundry debtors:	
	a. Assets on hire	0.00
	b. Repossessed Assets	0.00
	(iii) Other loans counting towards AFC activities:	
	a. Loans where assets have been repossessed	0.00
	b. Loans other than (a) above	0.00
	Total	0.00
4	Break-up of Investments:	
	Current Investments:	
	1. Quoted:	
	(i) Shares:	
	a. Equity	1,211.58
	b. Preference	0.00
	(ii) Debentures and Bonds	0.00
	(iii) Units of Mutual Funds	164.94
	(iv) Government Securities	0.00
	(v) Others	0.00
	Total	1,376.52
	2. Unquoted:	
	(i) Shares:	
	a. Equity	0.00
	b. Preference	0.00
	(ii) Debentures and Bonds	0.00
	(iii) Units of Mutual Funds	0.00
	(iv) Government Securities	0.00
	(v) Others	0.00
	Total	0.00

Long Term Investments:			
1. <u>Quoted:</u>			
(i) Shares:			
a. Equity			688.47
b. Preference			0.00
(ii) Debentures and Bonds			0.00
(iii) Units of Mutual Funds			0.00
(iv) Government Securities			0.00
(v) Others			0.00
Total			688.47
2. <u>Unquoted:</u>			
(i) Shares:			
a. Equity			3,241.90
b. Preference			0.00
(ii) Debentures and Bonds			0.00
(iii) Units of Mutual Funds			0.00
(iv) Government Securities			0.00
(v) Others			0.00
Total			3,241.90
5 Borrower group-wise classification of assets financed as in (2) and (3) above:			
Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties			
a. Subsidiaries	0.00	0.00	0.00
b. Companies in the same group	0.00	0.00	0.00
c. Other related parties	0.00	0.00	0.00
2. Other than related parties	0.00	15.12	0.00
Total	0.00	15.12	0.00
6 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):			
	Market Value / Break up of fair value or NAV	Book Value (Net of Provisions)	
1. Related Parties			
a. Subsidiaries	36.00	36.00	
b. Companies in the same group	0.00	0.00	
c. Other related parties	0.00	0.00	
2. Other than related parties	1,773.20	5,270.89	
Total	1,809.20	5,306.89	
7 Other Information			
(i) Gross Non-performing Assets			
a. Related parties			0.00
b. Other than related parties			0.00
(ii) Net Non-performing Assets			
a. Related parties			0.00
b. Other than related parties			0.00
(iii) Assets acquired in satisfaction of debt			0.00

AS PER OUR REPORT OF EVEN DATE

For **BATRA SAPRA & COMPANY**
Firm Reg. No. 000103N
Chartered Accountants

Soumyen Mitra
Partner
Membership No. 13983

Place: New Delhi
Date : May 30, 2011

For and on behalf of the Board of Directors

Alexander Joseph **Rajendra M. Ganatra**
Chairman Director

Place: Mumbai
Date : May 30, 2011

Statement pursuant to Section 212 of the Companies Act, 1956, relating to Subsidiary Company:

Name of Subsidiary Company	: JPT Share Services Private Limited
Financial Year of the Subsidiary Company ended on	: March 31, 2011
No. of Shares held by M/s. JPT Securities Limited	: 3,50,000 Equity Shares of Rs. 10/- each fully paid.
Extent of Interest of M/s. JPT Securities Limited in capital of subsidiary	: 100 %
Net Aggregate amount of Profit / (losses) of the subsidiary so far as it concerns the Member of M/s. JPT Securities Limited and is not dealt with in the accounts of M/s. JPT Securities Limited	: Nil
Net Aggregate amount of Profit / (loss) of the subsidiary so far as it concerns the Member of M/s. JPT Securities Limited and is dealt with in the accounts of M/s. JPT Securities Limited	: Nil

For and on behalf of the Board of Directors

Place: Mumbai
Date: May 30, 2011

Alexander Joseph
Chairman

Rajendra M. Ganatra
Director

JPT Securities Limited

Registered Office: B/315, 3rd Floor, Lotus House, 33A, New Marine Lines, Mumbai- 400 020

Dear Member(s),

As you all may be aware, Ministry of Corporate Affairs has taken a 'Green Initiative in Corporate Governance' by issuing Circulars 17/2011 and 18/2011 dated 21st April, 2011 and 29th April, 2011, whereby Companies are permitted to send Notices/documents including Annual Report comprising of Balance Sheet, Profit & Loss Account, Directors Report, Auditors Report, etc. in electronic mode (hereinafter 'the documents'), provided the Company has obtained email addresses of its Members for sending these documents through email by giving an advance opportunity to every Member to register their email address and changes therein from time to time with the Company.

Your Company welcomes the spirit of this green initiative, which will reduce paper consumption to a great extent and allow Members to contribute towards a Greener Environment. This will also ensure receipt of communication by Members and avoid their loss/ misplacement in postal transit.

Keeping in view the above, it is proposed henceforth to send the documents to the Members in Electronic Form, to the email address provided by you and made available to us by the Depositories. In this backdrop, we wish to intimate/ request you as under:-

(i) Members holding shares in **demat form**, are requested to register/ update their E-mail ID with their respective Depository Participants, if not already done so.

(ii) Members holding shares in **physical mode** are invited to contribute to the cause of Green initiative by submitting their email address and changes therein from time to time, along with details such as name, address, folio no., no. of shares held, etc. to the Registrar and Share Transfer Agent, M/s MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020, Email: info@masserv.com, Website: www.masserv.com, Ph:- 011-26387281/82/83, Fax:- 011-26387384

Please note that even if the documents is sent to you in Electronic Form, you will also be entitled to be furnished, free of cost, with a copy of the Balance Sheet of the Company and all other documents required by law to be attached thereto, upon receipt of a requisition from you, any time, as a Member of the Company.

As a responsible citizen, we invite you to be a part of this "**Green Initiative**".

Thanking You,

Yours faithfully,

For JPT Securities Limited

J. Alexander
Chairman

Date: August 31, 2011

Place: Bangalore

NOTES

JPT SECURITIES LIMITED

B/315, 3rd Floor, Lotus House, 33A, New Marine Lines, Mumbai – 400 020

ATTENDANCE SLIP

Shareholders attending the Meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the Meeting hall.

I hereby record my presence at the 17th Annual General Meeting of the Members of the Company on September 29, 2011 at 2.30 p.m. at Oricon House, Maharashtra Chambers of Commerce Path, Fort, Mumbai - 400 001

_____ Signature
 Name of the Shareholder

Folio No. _____ No. of Shares: _____

DP ID No. _____

_____ (Full name of Proxy)

Note: No Duplicate Attendance Slip will be issued at the Meeting hall. You are requested to bring your copy of Annual Report to the Meeting.

JPT SECURITIES LIMITED

B/315, 3rd Floor, Lotus House, 33A, New Marine Lines, Mumbai – 400 020

PROXY FORM

I/We _____ of _____ in the district of _____ being a Member/Members of the above named Company hereby appoint _____ of _____ in the district of _____ or failing him _____ of _____ in the district of _____ as my / our proxy to vote for me/us on my our behalf at the 17th Annual General Meeting of the Members of the Company to be held on September 29, 2011 and at any adjournment thereof.

Signed this _____ day of _____, 2011.

Reg. Folio No. _____

DP ID no. _____

Affix Re. 1 Revenue Stamp

No. of Shares _____ Signature _____

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the new Registered Office address of the Company, not less than 48 hours before the Meeting.

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