



JPT SECURITIES LIMITED

**16TH ANNUAL REPORT
2009-2010**

BOARD OF DIRECTORS

1. Mr. J. Alexander
(Chairman)
2. Mr. Jay Metha
(Whole Time Director)
3. Mr. Sanjivi Sundar
4. Mr. B.S. Bhalerao
5. Mr. Nikhil Gandhi
6. Mr. N. Ravinchandran*
7. Mr. J. P. Rai
8. Mr. Rajendra Ganatra**

* resigned w.e.f. September 23, 2009

** appointed w.e.f. April 22, 2010

ANNUAL GENERAL MEETING

Wednesday, September 29, 2010 at 3.00 p.m.

Venue: Babasaheb Dahanukar Hall,
Oricon House, 12, K. Dubhash Marg,
Kala Ghoda, Fort, Mumbai 400 001

REGISTERED & CORPORATE OFFICE

B/315, 3rd Floor, Lotus House, 33A,
Near Liberty Cinema, New Marine Lines,
Mumbai – 400 020

CIN: L67120MH1994PLC204636

AUDITORS

M/s. Batra Sapra & Company

F-14, Shivam House 17, Amar Chamber,
Cannaught Circus, New Delhi-110001

REGISTRAR & SHARE TRANSFER AGENT

M/s MAS Services Limited

T-34, 2nd Floor, Okhla Industrial Area,
Phase II, New Delhi - 110020

BANKER

HDFC Bank Limited

Chrchugate, Mumbai - 400 020

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NOTICE

Notice is hereby given that the 16th Annual General Meeting of the Company will be held on Wednesday, September 29, 2010 at 3:00 p.m. at Babasaheb Dahanukar Hall, Oricon House, 12, K. Dubhash Marg, Kala Ghoda, Fort, Mumbai 400 001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Audited Balance Sheet as at March 31, 2010 and the Profit and Loss Account for the financial year ended on that date together with the Reports of Directors and Auditor thereon.
2. To appoint a Director in place of Mr. Sanjivi Sundar, who is liable to retire by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Bhalchandra Bhalerao who is liable to retire by rotation and being eligible, offers himself for re-appointment.
4. To appoint statutory auditors of the Company and to fix their remuneration.

SPECIAL BUSINESS:

5. To consider, and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“Resolved That in accordance with the provisions of Section 257, 260 and other applicable provisions if any, of the Companies Act, 1956 (the “Act”), Mr. Rajendra Ganatra, who was appointed as an Additional Director on June 01, 2009 and holds office up to the date of this annual general meeting of the Company, and being eligible, offers himself for re-appointment and in respect of whom the Company has received a notice in writing from one member pursuant to Section 257 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a director of the Company liable to retire by rotation.”

By Order of the Board of Directors

Place: Mumbai
Dated: August 14, 2010

Jay Mehta
Whole Time Director

Registered office:

B 315, 3rd Floor, Lotus House, 33A,
Near Liberty Cinema, New Marine Lines,
Mumbai- 400 020

Notes:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxy in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
- 2) If the appointer is a corporation, the proxy must be executed under its seal or the hand of its duly authorized officer or attorney.
- 3) The Register of Members and Share Transfer Books of the Company will be closed from September 27, 2010 to September 29, 2010 (both days inclusive) for the purpose of Annual General Meeting (AGM).
- 4) An Explanatory Statement pursuant to Section 173 of the Companies Act 1956, relating to the Special Business to be transacted at the meeting is annexed hereto.
- 5) The members are requested to:
 - a) intimate to the Company (for shares held in physical form) and to their Depository Participant (DP) (for shares held in Dematerialised form) the changes, if any, in their registered address, ECS / Bank account number/ details, etc. at an early date;
 - b) quote ledger folio numbers/DP Identity and Client Identity Numbers in all their correspondence;
 - c) approach the Company for consolidation of folios, if shareholdings are under multiple folios;
 - d) get the shares transferred in joint names, if they are held in single name to avoid inconvenience;
 - e) bring their copies of the Annual Report and the Attendance Slip duly filled in for attending the Annual General Meeting;

- f) intimate the Company the Permanent Account Number (PAN) allotted by the Income Tax Authorities for incorporation in the TDS Certificates, as may be applicable; and
- g) members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the Compliance Officer, so as to reach at least seven days before the date of the Meeting, to enable the information required to be made available at the Meeting, to the best extent possible.

Details of Directors seeking appointment / re-appointment required under clause 49 of Listing Agreement

Particulars	Mr. Sanjivi Sundar	Mr. Bhalchandra Bhalearo	Mr. Rajendra Ganatra
Qualifications	Masters Degree in Economics and Law	MA. LLB.	B.E. Mech., C. F. A., CAIIB
Specialization/ expertise	<ul style="list-style-type: none"> • Urban Transportation; • Finance; and • Infrastructure Development 	<ul style="list-style-type: none"> • Defence Accounts 	<ul style="list-style-type: none"> • Project Finance • Corporate Strategic Advisory
Shareholding in the Company as on March 31, 2010	Nil	Nil	Nil
Directorship in other companies	<ul style="list-style-type: none"> • Dolphin Offshore Enterprises Limited; • Horizon Infrastructure Limited; • Nandi Economic Corridor Enterprises Limited; • Nandi Corridor Enterprises Infrastructure Limited; and • Nandi Highway Developers Limited 	<ul style="list-style-type: none"> • Credite Lyonnais Securities Asea; • Gujarat Shipbuilding Co. Private Limited; • Marine Electricals (I) Private Limited; • St. Athanasius Consultancy Private Limited; 	<ul style="list-style-type: none"> • Corporate Ispat Alloys Limited • Abhijeet Ferrotech Limited
Chairman/member of committees	<ul style="list-style-type: none"> • Horizon Infrastructure Limited (Chairman) • Compensation/ Remuneration Committee of Horizon Infrastructure Limited (Chairman) • Project Committee of Horizon Infrastructure Limited (Chairman) • Audit Committee of Dolphin Offshore Enterprises Limited (Chairman) • Remuneration Committee of Dolphin Offshore Enterprises Limited (Member) • Remuneration Committee of Nandi Economic Corridor Enterprises Limited (Chairman) 	Nil	Nil
Date of birth	March 13, 1939	April 28, 1932	October 16, 1955
Date of appointment	October 03, 2008	October 03, 2008	April 22, 2010

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

Item No. 5

Mr. Rajendra Ganatra was appointed as an additional director of the Company with effect from April 22, 2010 at the meeting of Board of Directors held on same day. Mr. Rajendra Ganatra holds office in such capacity up to the date of this Annual General Meeting of the Company in terms of Section 260 of the Companies Act, 1956.

Mr. Rajendra Ganatra has over 25 years of rich experience in project finance. Mr. Ganatra has a good background in corporate strategic advisory with a focus on business/project development through organic and inorganic route, formulation of financial, corporate and contractual structures and originating and catalysing deals. He is also a visiting faculty in project finance to the Indian Institute of Management (IIM), Indore.”

Your company is in receipt of a notice from a Member of the Company along with the requisite deposit, signifying his intention to propose the appointment of Mr. Rajendra Ganatra as a Director of the Company. Further, your Company has informed all the members of the Company about the appointment by serving individual notices of not less than seven days before the date of this Annual General Meeting.

None of the Director except Mr. Rajendra Ganatra is in any way concerned or interested in the above resolution.

Jay Mehta
Whole Time Director

Place: Mumbai

Dated: August 14, 2010

Registered office:

B315, 3rd Floor, Lotus House, 33A,
Near Liberty Cinema, New Marine Lines,
Mumbai- 400 020

DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting the 16th Annual Report together with the Audited Accounts of the Company for the year ended March 31, 2010.

FINANCIAL HIGHLIGHTS

The salient features of the Company's financial results for the year under review are as follows:

Particulars	Rs. In Lacs	
	March 31, 2010	March 31, 2009
Total Income	64.99	69.23
Total Expenditure	32.00	35.76
Profit before Depreciation and Tax	33.01	33.47
Depreciation	0.02	-
Profit before Tax	32.99	33.47
Provision for Tax / Deferred Tax	10.50	07.25
Profit after Tax	22.49	35.38

DIVIDEND

With a view to conserve resources, the Directors do not recommend any dividend for the year under review.

REVIEW OF OPERATIONS

The Company had operating revenue of Rs. 33.01 lakhs during the year under review as compared to Rs. 33.47 lakhs for the previous year and the Company has made a profit before tax of Rs. 32.99 lakhs as compared to a profit of Rs. 33.47 lakhs during the previous year.

REGISTERED OFFICE OF THE COMPANY

During the year under review, your Company has received permission under section 17 of the Companies Act, 1956 (the 'Act') from the Company Law Board ('CLB'), New Delhi Bench, for shifting the Registered Office of the Company from the NCT of Delhi to the State of Maharashtra. The Board of Directors of your Company at their meeting held on October 26, 2009 decided to shift the Registered Office of the Company from R-13 & 14, LGF, Ansal Chambers-II, 6, Bhikajicama Place, New Delhi 110066 to B/315, 3rd Floor, Lotus House, 33 A New Marine Lines, Mumbai 400020 in the State of Maharashtra, w.e.f. May 24, 2010.

DIRECTORS

Mr. Rajendra Ganatra was appointed as Additional Director w.e.f April 22, 2010 and hold office as Director upto the date of the ensuing Annual General Meeting. The Board recommends his appointment as Director who is liable to retire by rotation.

In accordance with the provisions of Sections 255 and 256 of the Companies Act, 1956, Mr. Bhalchandra Bhalerao and Mr. S. Sundar retire by rotation and being eligible, offer themselves for reappointment at the ensuing Annual General Meeting.

Brief resume of the Directors proposed to be appointed / reappointed, nature of their expertise in specific functional areas and names of companies in which they hold Directorships and Memberships / Chairmanships of board committees, are provided in the notice of the meeting.

Mr. N. Ravichandran has tendered his resignation from the Directorship w.e.f. September 23, 2009. The Board places on record its appreciation of the valuable services made by him during his tenure as a Director of the Company.

AUDITORS

M/s. Batra Sapra & Company, Chartered Accountants, the Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and being eligible, have expressed their willingness to continue.

The Company has received a letter from them to the effect that their reappointment, if made, would be within the prescribed limit under section 224(1B) of the Companies Act, 1956 and that they are not disqualified for such reappointment within the meaning of section 226 of the said Act

AUDITOR'S REPORT

The Auditor's Report to the Shareholders does not contain any reservations, qualification or adverse remark.

CORPORATE GOVERNANCE

The Company has been following the principles and practices of good Corporate Governance and has ensured due compliance of the requirements stipulated under clause 49 of the Listing Agreement with the Stock Exchange. A separate report on (a) Management Discussion and Analysis, (b) Corporate Governance and (c) Certificate from Practicing Company Secretary regarding compliance of conditions of Corporate Governance are annexed to the Annual Report.

LISTING AGREEMENT COMPLIANCES

The Company's equity shares are listed on the Bombay Stock Exchange Limited ('BSE') and listing fees has been paid up to date.

The Company has duly complied with various requirements and compliances under various clauses of Listing Agreement from time to time, as required by the listed company.

SUBSIDIARY COMPANY

The Company does not have any subsidiary companies.

FIXED DEPOSITS

The Company has not accepted any fixed deposits from the public during the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 217 (2AA) of the Companies Act, 1956, the Directors would like to state that: -

1. In the preparation of the annual accounts, the applicable accounting standards have been followed;
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The annual accounts have been prepared on going concern basis.

ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE

The provisions of Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in Report of the Board of Directors) Rules, 1988 relating to conservation of energy, technology absorptions is not applicable to the Company.

The Directors also certify that during the year, the Company had neither any income nor any expenses were incurred in Foreign Exchange.

PERSONNEL

The information required pursuant to provisions of Section 217(2A) of the Companies Act, 1956 relating to the Companies (Particulars of Employees) Rules, 1975, in respect of employees of the Company, is not applicable to the Company.

ACKNOWLEDGEMENT

The Directors wish to place on record their sincere appreciation for the co-operation and support received from all the stakeholders.

For and on behalf of the Board

**J. Alexander
Chairman**

Place: Mumbai
Date: May 21, 2010

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis Report of the Company for the year 2009-10 are as under: -

1. Industry Structure And Developments

Our Company's business is to deal in capital markets and provide financial services. A stable government at the center and clarity in government policies has led the revival of capital markets and the financial sector in general over the past year. In addition, stronger recovery of Indian markets coupled with positive sentiments of the global investor regarding India as an investment destination have played a significant role in sustaining capital inflows during the year.

2. Opportunities and Threats

The Company is examining various new avenues of business in the financial services arena. At the same time your Company also intends to explore business opportunities in other growth oriented sectors such as infrastructure, particularly in the power sector.

3. Segment wise Performance

Total income earned by the Company for the year under review was Rs. 64.99 Lacs as compared to Rs. 69.23 Lacs and net profit for the year was Rs. 22.49 Lacs as compared to Rs. 35.38 Lacs.

4. Future Prospects & Outlook

In the forthcoming year, the Company envisages to identify new avenues of business activities and make use of opportunities available, besides strengthening its present operations. It aims to explore the opportunities in the field of infrastructure more particular in power project related business.

5. Risk and Concerns

The company has advanced the funds in its routine business of finance with due prudence by Board of Directors. All the risk associated with financing activities is also risk of the company.

6. Internal control system and their adequacy

The Company has adequate internal controls commensurate with its size to ensure protection of assets against loss from unauthorized use and all the transactions are authorized, recorded and reported correctly. Besides, the Audit Committee reviews the internal controls at periodic intervals in close coordination with the Auditors.

7. Financial Performance

- a) **Share Capital:** The Company's issued and subscribed share capital consists of Equity Share Capital only. The paid-up Share Capital of Company as at 31st March, 2010 stood at Rs. 300.60 Lacs comprising of 3006000 Equity Shares of Rs. 10/- each;
- b) **Reserves and Surplus:** During the year under review the reserves and surplus stood at Rs. 94.12 Lacs (previous year Rs. 71.63 Lacs);
- c) **Current Assets and Current Liabilities:** The Current Assets and Current Liabilities for the period under review stood at Rs. 426.25 Lacs & Rs. 31.79 Lacs (Previous year Rs. 408.22 Lacs & Rs. 35.99 Lacs). The net current assets (current assets less current liabilities) at the end of the year stood Rs.394.46 Lacs (Previous year Rs. 372.23 Lacs).

8. Human Resources

The Company has adequate human resources to man its various activities as of now. However, as operations expand into newer avenues, additional resources will be made available as per requirement of the business.

9. Risk Management Framework

The Company has in place mechanisms to inform Board members about the risk assessment and minimization procedures and periodical reviews to ensure that risk is controlled by the executive management through the means of a properly defined framework.

REPORT ON CORPORATE GOVERNANCE

1. A STATEMENT ON COMPANY'S PHILOSOPHY ON THE CODE OF CORPORATE GOVERNANCE:

The Company believes that good corporate practices inculcate professional management, increases the value of stakeholders & customer satisfaction. These practices being followed by the Company have helped the Company in its growth.

2. BOARD OF DIRECTORS:

The Board of Directors provides strategic direction and thrust to the operations of the Company. The Board consists of seven Directors, out of which one is Executive Director and six are Non Executive Directors of which three are Independent Directors. The Chairman of the Board is a Non-executive, Independent Director. The Constitution of the Board, in respect of appointment of Independent directors, is in compliance with Clause 49 of the Listing Agreement.

During the financial year 2009-2010 the Board met 4 times on May 29, 2009, August 24, 2009, October 26, 2009 and January 29, 2010.

The details of various directors on the Board of the Company, the nature of their directorships, the number of directorships held by them in other companies as also the number of committee memberships or chairmanships held by them on the Audit Committees and the Shareholders'/ Investors' Grievance Committees of the companies as on March 31, 2010 is depicted in the table given below.

Name of Directors	Category of Directorship	Attendance Particulars			No. of Directorships in India Public Ltd. Co.***	No. of Committee****	
		Meeting held during tenure of Director	Board Meetings	Last AGM		Chairman	Member
Mr. J. Alexander (Chairman)	Non Executive, Independent	4	3	Y	-	-	-
Mr. Jay Mehta (Whole Time Director)	Executive	3	3	Y	-	-	-
Mr. Sanjivi Sundar	Non Executive, Independent	4	2	-	5	1	1
Mr. Bhalchandra Bhalerao	Non Executive, Independent	4	4	Y	-	-	-
Mr. Nikhil Gandhi	Non Executive, Non Independent	4	2	-	11	1	1
Mr. Jai Prakash Rai	Non Executive, Non Independent	4	2	-	-	-	-
Mr. Rajendra Ganatra*	Non Executive, Non Independent	-	-	-	2	-	-
Mr. N. Ravichandran**	Non Executive, Non Independent	2	1	-	-	-	-

*Appointed as an Additional Director on April 22, 2010.

**Ceased to be Director on September 23, 2009.

***Directorships held in Foreign Companies, Private Limited and Section 25 companies are excluded.

****Chairmanships / Memberships of Board Committees include only Audit Committees and the Shareholder's/ Investors' Grievance Committees.

3. AUDIT COMMITTEE:

(i) Terms of reference:

The constitution, composition and terms of reference of the Audit Committee covers the matters specified under the provision of Section 292A of the Companies Act, 1956 and Clause 49 of the Listing Agreement.

1. Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible information is disclosed.
2. Recommending the appointment, re-appointment and removal of the statutory auditors, fixation of audit fee and also approval for payment for other services.
3. Disclosure of contingent liabilities.
4. Reviewing with the management the annual financial statements before submission to the Board focusing on:
 - a. Matters to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956;
 - b. Any changes in accounting policies and practices;
 - c. Major accounting entries involving estimates based on judgment by management;
 - d. Significant adjustments arising out of audit findings;
 - e. Compliance with stock exchange and other legal requirements relating to financial statements;
 - f. Disclosure of any related party transactions as per Accounting Standard 18;
 - g. Qualifications in the draft audit report;
 - h. Compliance with accounting standards;
 - i. The going concern assumption
5. Reviewing with the management, the quarterly financial statements before submission to the Board for approval.
6. Reviewing with the management, performance of statutory and adequacy of the internal control systems.
7. Reviewing the findings of any internal investigations where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
8. Discussion with the statutory auditors before the audit commences, of the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
9. Looking into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.
10. Carrying out any other function as may from time to time be required under any statutory, contractual or other regulatory requirement.

(ii) Composition, name of members and Chairperson

As a measure of good Corporate Governance and to provide assistance to the Board of Directors in fulfilling the Board's responsibilities, an Audit Committee is in existence.

As on March 31, 2010, the Audit Committee consists of three Independent Directors namely Mr. Bhalchandra Bhalerao, Mr. Sanjivi Sundar, Mr. J. Alexander and one Whole Time Director, Mr. Jay Mehta. Mr. Bhalchandra Bhalerao, an independent director, is the Chairman of the Committee.

(iii) Meeting and attendance during the year

During the year under review the Audit Committee met four times on May 29, 2009, July 29, 2009, October 26, 2009 and January 29, 2010. Necessary quorum was present at all the meetings.

The attendance details of the members of the Audit Committee during the year 2009-10 is given below:

Name of Members	No. of meetings	No. of meetings attended
Mr. Bhalchandra Bhalerao	4	4
Mr. J. Alexander	4	3
Mr. Sanjivi Sundar	4	2
Mr. Jay Mehta*	4	2
Mr. N. Ravichandran**	4	2

*Joined as member on September 24, 2009

**Ceased to be Director on September 23, 2009

4. REMUNERATION COMMITTEE:

(i) Brief Description of Terms of Reference

The terms of reference of the Remuneration Committee include formulating policies on specific remuneration packages for the Directors and designing and implementation of performance appraisal systems and discretionary performance bonus payments for them and such other functions as may be delegated to it by the Board of Directors.

(ii) Composition, name of members

The Remuneration Committee comprise of Mr. Bhalchandra Bhalerao, Mr. J. Alexander, Non-executive, Independent Directors and Mr. Nikhil Gandhi, Non-executive Director.

(iii) Attendance during the year

During the year, the Committee was held on May 29, 2009 and two members namely Mr. Bhalchandra Bhalerao and Mr. Nikhil Gandhi were present at the meeting. Mr. Bhalchandra Bhalerao acted as Chairman of the meeting.

(iv) Remuneration Policy

The terms of reference of the Remuneration Committee include formulating policies on specific remuneration packages for all the Directors and designing and implementation of performance appraisal systems and discretionary performance bonus payments for them and such other functions as may be delegated to it by the Board of Directors.

(v) Directors' Remuneration:

The remuneration paid to the Directors' during the financial year was as follows:

Name of the Director	Sitting fees	Salary and allowances (Rs.) per annum etc.
Mr. J. Alexander (Chairman)	25000	Nil
Mr. Sanjivi Sundar	15000	Nil
Mr. Bhalchandra Bhalerao	32500	Nil
Mr. Nikhil Gandhi	Nil	Nil
Mr. Jai Prakash Rai	Nil	Nil
Mr. Jay Mehta	Nil	1,833,330
Mr. N. Ravichandran*	Nil	Nil

*Resigned as Director on September 23, 2009

The Company does not have any Employee Stock Option Scheme (ESOS).

None of the Directors hold any equity shares in the Company as on March 31, 2010.

5. SHARE TRANSFER, SHAREHOLDER / INVESTORS' GRIEVANCE COMMITTEE:

The Committee approves / rejects the applications for share transfer / transmission / duplicate / split / remat/ consolidation etc. the responsibilities of the Committee are to supervise the mechanism of investor grievance redressal and to ensure cordial investor relations.

(i) Composition

This Committee consists of the three Directors viz., Mr. B. S. Bhalerao, Mr. J. P. Rai and Mr. Jay Mehta. Mr. B. S. Bhalerao, Non Executive Director is the Chairman of the Committee.

(ii) Compliance Officer

The Board has designated Mr. Arun Sahu as the Compliance Officer of the Company.

(iii) A summary of complaints received and resolved by the Company during the period April 01, 2009 to March 31, 2010 is given below:

Particulars	No. of Complaints
Complaint received during the year	Nil
Complaints redressed during the year	Nil
Complaints Pending at the closing of the financial year	Nil

6. GENERAL BODY MEETINGS:

(i) Date and venue of the last three Annual General Meetings:

Date	Venue	Time	No. of special resolutions passed
September 29, 2007	AD-97, Shalimar Bagh, Delhi - 110088	09.30 A.M.	No special resolution
October 31, 2008	I- 273, Sector – 3, Bawana Industrial Area, Delhi	02.30 P.M.	Special Resolution u/s 163 approving maintenance of Register and Index of Members and Debenture holders at a Place other than Registered Office
August 24, 2009	I- 273, Sector – 3, Bawana Industrial Area, Delhi	02.30 P.M.	Special Resolution u/s 198, 269, 309, 310 for appointment of Mr. Jay Mehta as Whole Time Director

(ii) Special resolutions passed last year through postal ballot:

During the year, consent of the members of the Company was sought by Special resolution through postal ballot on 22.12.2009 on one occasion as under:

Particulars of Postal Ballot	Details of voting pattern	Person who conducted the Postal Ballot exercise
Special Resolution for shifting of Registered office from the NCT of Delhi to the State of Maharashtra	No. of votes cast in favour of the resolution – 1823417	V. K. Sharma & Co.
	No. of votes cast against the resolution – 114	Practicing Company Secretaries

(iii) Detail of special resolution which are proposed to be passed through postal ballot are as follows:

1. To amend the objects of the memorandum of the association of the company to include a new object to enable the company for development of projects in the infrastructure sector.

Aashish K. Bhatt & Associates, Company Secretary in Practise, is appointed as Scrutinizer for conducting the voting through Postal Ballot in a fair and transparent manner.

The Calendar of events for the said Postal Ballot is given on Page no. 33.

7. DISCLOSURES:

(i) Related Party Transactions

Disclosures on materially significant related party transactions appear at the appropriate place in the Notes to Accounts.

(ii) Details of non-compliance

There were no cases of non-compliance with Stock Exchange or SEBI regulations, nor any cases of penalties or

strictures imposed by any Stock Exchange or SEBI or any other statutory authority for any violation related to the capital markets, during the last three years.

(iii) Whistle Blower Policy

The Company at present does not have a Whistle Blower Policy. However, any employee, if he / she desires, has free access to meet or communicate with the Audit Committee and report any matter of concern.

(iv) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements of this Clause

There has been complete compliance with mandatory requirements and in respect of non-mandatory requirements, disclosure have been made to the extent of adoption.

8. CODE OF CONDUCT:

The Board has laid down code of conduct for Board Members and for Senior Management of the Company. All the Board Members and Senior Management Personnel of the Company have affirmed compliance with the code of conduct. A certification to this effect as required by Clause 49 of the Listing Agreement is annexed to the Annual Report.

9. CEO/CFO CERTIFICATION:

In accordance with requirement of Clause 49(V) of the Listing Agreement, in absence of CEO/CFO of the Company, the Board of Directors of the Company have been furnished with the requisite certificate from Mr. Jay Mehta, Whole Time Director, which is annexed to the Annual Report.

10. MEANS OF COMMUNICATION:

The quarterly, half yearly and Annual financial results are sent to the Stock Exchange in terms of the requirement of Clause 41 of the Listing Agreement and the same are published in two newspapers i.e., one English newspaper and one in local language newspaper.

The Company's financial results have been sent to BSE so that they may be posted on BSE's website. The Company will also provide the copies of the unaudited quarterly results to the investors if so requisitioned for without any charge.

11. GENERAL SHAREHOLDER INFORMATION:

(i) Annual General Meeting

The sixteenth AGM of the Company will be held on Wednesday, September 29, 2010 at 3.00 p.m. at Babasaheb Dahanukar Hall, Oricon House, 12, K Dubhash Marg, Kala Ghoda, Fort, Mumbai 400 001

(ii) Financial Calendar (tentative)

Tentative Schedule	Tentative Date
Financial reporting for the quarter ending June 30, 2010	On or before August 14, 2010
Financial reporting for the quarter ending September 30, 2010	On or before November 14, 2010
Financial reporting for the quarter ending December 31, 2010	On or before February 14, 2011
Financial reporting for the quarter and year ending March 31, 2011	On or before May 14, 2011 *
Annual General Meeting for the year ending March 31, 2011	On or before September 30, 2011

*As provided under clause 41 of the listing agreement, Board may also consider publication of Audited results for the financial year 2010-2011 by May 30, 2011 instead of publishing unaudited results for the fourth quarter.

(iii) Date of Book Closure:

September 27, 2010 to September 29, 2010 (Both Inclusive)

(iv) Dividend Payment Date:

No dividend has been recommended on Equity shares for the year ended 31st March 2010.

(v) Listing of Shares on Stock Exchanges

The shares of the Company are listed on Bombay Stock Exchange Limited. Annual Listing fees as prescribed for the year 2010-11 has been paid to the Stock Exchange.

(vi) Stock Code

(a) Scrip Code on BSE: 530985

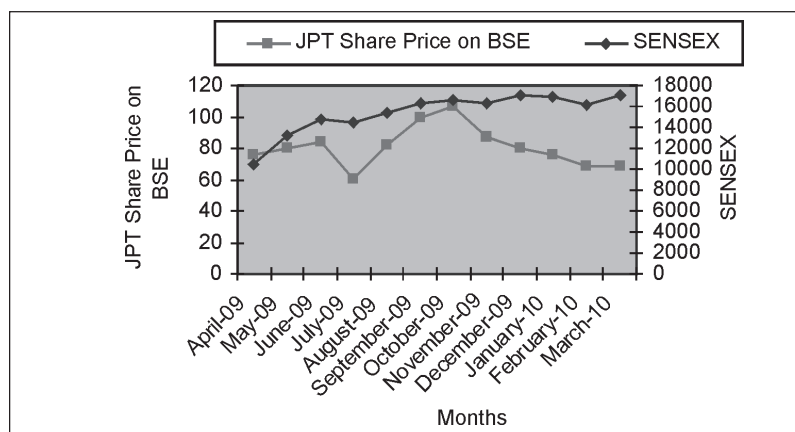
(b) Demat ISIN no: INE 630C01012

(vii) Market Price Data

High, Low during each month in last financial year

Month & Year	BSE PRICE (RS.)	
	HIGH	LOW
April, 2009	100.50	51.15
May, 2009	98.85	60.55
June, 2009	108.60	60.00
July, 2009	70.20	51.45
August, 2009	107.75	57.15
September, 2009	123.45	74.80
October, 2009	130.25	83.90
November, 2009	96.00	77.35
December, 2009	91.90	68.00
January, 2010	90.95	61.50
February, 2010	76.10	61.00
March, 2010	77.95	60.00

(viii) Performance in comparison to broad-based indices such as BSE Sensex



(ix) Registrars and Share Transfer Agent of the Company:

M/s MAS Services Limited
 T-34, 2nd Floor, Okhla Industrial Area,
 Phase - II,
 New Delhi - 110 020
 Ph:- 26387281/82/83
 Fax:- 26387384
 email:- info@masserv.com
 website : www.masserv.com

(x) Share Transfer System

Your Company has appointed MAS Services Limited, Registrar and Share Transfer Agent, for dealing in with the shares of the Company in physical and electronic mode.

(xi) The Company's distribution of the Shareholding is given below as on March 31, 2010.

No. of equity shares held	No. of Shareholders	% to total Holders	No. of shares	% to total shares
Up to – 5000	2080	83.568	261744	8.707
5001 – 10000	209	8.397	170991	5.688
10001 – 20000	101	4.058	158019	5.257
20001 – 30000	30	1.205	73297	2.438
30001 – 40000	22	0.884	79946	2.660
40001 – 50000	10	0.402	47058	1.565
50001 – 100000	25	1.004	176868	5.884
100001 & above	12	0.482	2038077	67.800
Total	2489	100.00	3006000	100.00

(xii) Shareholding Pattern as on March 31, 2010

Category	No. of Holders	No. of shares	% of holding
Indian Promoters	1	1806350	60.091
Foreign Promoters	-	-	-
Mutual Funds	-	-	-
Financial Institutions	-	-	-
Foreign Institutional Investors	-	-	-
Private Corporate Bodies	106	174893	5.818
Indian Public	2329	963991	32.069
Foreign Nationals/NRIs	17	16943	0.564
Others (Clearing Members & Trust)	36	43823	1.458
Total	2489	3006000	100.00

(xiii) Dematerialization of shares & liquidity

As on March 31, 2010, 28,40,466 of the total equity capital is held in demat form with NSDL and CDSL.

(xiv) Outstanding GDRs/ADRs issued by the Company

There are no outstanding ADRs/GDRs/warrants or any convertible instruments issued by the Company.

(xv) Plant Locations: Not applicable

(xvi) Addresses for Correspondence

Registered & Corporate Office:

B/315, 3rd Floor, Lotus House,
33A, New Marine Lines,
Mumbai-400020
Tel: 022 2205 4262
Fax: 022 2205 4330

Certificate On Corporate Governance

To the Shareholders of JPT Securities Limited.

We have examined the compliance of conditions of Corporate Governance by JPT Securities Limited. ("the Company") for the year ended on 31st March 2010 as stipulated in Clause 49 of the Listing Agreement of the said company with Bombay Stock Exchange.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and explanations given to us, and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the Management has conducted the affairs of the company.

For **Aashish K. Bhatt & Associates**
Company Secretary in Practice

Place: Mumbai
Date: May 21, 2010

Aashish Bhatt
Proprietor
C.P.-No.: 7023

Whole Time Director's Certification under Clause 49 of the listing agreement

I, Jay Mehta, Whole Time Director of JPT Securities Limited hereby certify that: -

- (a) I have reviewed financial statements of the Company for the year ended March 31, 2010 and that to the best of my knowledge and belief:-
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the quarter, which are fraudulent, illegal or violative of the company's code of conduct.
- (c) I accept the responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.
- (d) I have indicated to the auditors and the Audit committee
 - (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For **JPT Securities Limited**

Jay Mehta
Whole Time Director

Place: Mumbai

Date: May 21, 2010

Certificate of Compliance with Code of Conduct

This is to affirm that the Board of Directors of JPT Securities Limited has adopted a Code of Conduct for its Board Members and Senior Management Personnel in compliance with the provisions of clause 49 (1D) of the Listing Agreement with the Stock Exchanges and Board Members and Senior Management Personnel of the Company have confirmed the compliance of provisions of the said code for the financial year ended March 31, 2010.

For **JPT Securities Limited**

Jay Mehta
Whole Time Director

Place: Mumbai

Date: May 21, 2010

AUDITOR'S REPORT

Auditor's Report to the Members of **JPT SECURITIES LIMITED**

We have audited the attached Balance Sheet of **JPT SECURITIES LIMITED** as at March 31, 2010 and related Profit & Loss Account annexed thereto for the year ended on that date, which have signed under reference to this report. These financial statements are the responsibility of the management of the company. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As per the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) Order, 2004, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 of India (The "Act") and in terms of Notification No. DFC 117/DG (SPT) 98 date 02/01/1998 relating to direction of NBFC's audits as per RBI Act, 1934 and on the basis of such checks as we considered appropriate under the circumstances and on the basis of information and explanations given to us in the course of audit, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 & 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
- (iii) The balance sheet and profit and loss account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the balance sheet and profit and loss account dealt with by this report comply with the accounting standards referred to in sub-section 3 (c) of section 211 of the Companies Act, 1956;
- (v) On the basis of written representations received from the directors, as on March 31, 2010, and taken on record by the Board of Directors, we report that none of the directors is disqualified from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet of the state of affairs of the Company as at March 31, 2010; and
 - (b) in the case of the Profit and Loss Account of the "Profit" of the company for the year ended on that date;
 - (c) in the case of the Cash Flow Statement of the cash flow for the year ended on that date.

For BATRA SAPRA & COMPANY
Chartered Accountants

K. S. Kamath
Partner
Membership No. 044492

Place: New Delhi
Date: May 21, 2010

ANNEXURE TO THE AUDITORS' REPORT

Annexure referred to in Para 3 of our Report of even date on the financial statements for the year ended March 31, 2010 of **JPT SECURITIES LIMITED**. Based on the audit procedures performed for the purpose of reporting a true and fair view of the financial statements of the Company and taking into consideration the information and explanations given to us and the books and other records examined by us in the normal course of our audit. We report that,

- (i)
 - (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) All the assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.
 - (c) The contents of Paragraph 4(i)(c) of CARO,2003 are not applicable since the company has not disposed any fixed assets.
- (ii)
 - (a) The company was in the business of dealing in shares and securities. There is no closing stock at the year end. Hence this clause (a) and (b) are not applicable.
 - (c) The Company is maintaining proper records of inventory (shares and securities) as required in the normal course of business.
- (iii)
 - (a) The Company has not granted unsecured loan to Companies covered in the register maintained under section 301 of the Companies Act, 1956, Hence clause a to d are not applicable.

- (b) The Company taken advance from one company covered in the register maintained under section 301 of the Companies Act, 1956 The Outstanding amount as on March 31, 2010 is Rs. 8,40,000. The repayment and other terms are not specified.
- (iv) In our opinion and according to the information and explanations given to us, there are generally adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchases of inventory and fixed assets and for sale of goods and services. During the course of audit, no major weaknesses in the internal controls have come to our notice.
- (v) (a) According to the information and explanations given to us, we are of the opinion that the particulars of parties referred to, in section 301 of the Act have been entered in the registered to be maintained under that section.
- (b) The transaction made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanations given to us, the company has not accepted deposits from public.
- (vii) In our opinion, the company has in-house internal audit system commensurate with its size and nature of business.
- (viii) The Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the nature of industry in which the Company is doing business.
- (ix) (a) According to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Cess and any other statutory dues with the appropriate authorities and no such undisputed amount is outstanding at the last day of the financial year for a period of more than six months from the date they became payable. As informed to us Provident Fund, Employees' State Insurance are not applicable.
- (b) The company has no disputed dues relating to Sales Tax, Service Tax, Custom Duty, Wealth Tax and Cess except Income Tax, which has not been deposited by the company with the appropriate authorities.
- (x) There are no accumulated losses of the Company at the end of the financial year.
- (xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions or banks.
- (xii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or advances against security of pledge of shares, debentures and other securities.
- (xiii) In our opinion and according to the information and explanations given to us, this clause and sub clauses (a) to (d) are not applicable as the Company has not entered into business of Chit Fund, or related activities.
- (xiv) In our opinion and according to the information and explanations given to us, the Company is dealing or trading in shares, securities and proper records are maintained of the transactions and contracts and timely entries have been made therein. There is no stock of shares and securities held at the year end.
- (xv) In our opinion and according to the information and explanations given to us, company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xvi) In our opinion and according to the information and explanations given to us, the company has not taken any term loans.
- (xvii) Based on an overall examination of the balance sheet of the company, prima-facie, no funds raised on short term basis have been used for long term investments.
- (xviii) In our opinion, the Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained in pursuance of section 301 of the Companies Act, 1956.
- (xix) In our opinion and according to the information and explanations given to us, the Company has not issued any debentures during the year under review.
- (xx) The Company has not raised money through public issues during the year under review.
- (xxi) According to the information and explanations given to us & to the best of our knowledge or belief, no material fraud on or by the Company has been noticed or reported during the course of our audit;
- 1) The company has been granted Registration certificate No. 14.00027 dated February 21, 1998 as provided in section 45 IA of the Reserve Bank of India Act, 1934(2 of 1934).
 - 2) The company has not accepted any Public Deposits during the year under reference.
 - 3) The company has complied with the prudential norms relating to the income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it.
 - 4) The company is engaged in the business of Non – banking financial institution in the year under reference requiring it to hold certificate of registration under section 45 IA of the RBI Act 1934.

For BATRA SAPRA & COMPANY
Chartered Accountants

K. S. Kamath
Partner
Membership No. 044492

Place: New Delhi
Date: May 21, 2010

BALANCE SHEET AS AT MARCH 31, 2010

Particulars	Schedule	Current Year		Previous Year
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
SOURCES OF FUNDS				
Shareholders Funds				
Share Capital	1	30,060,000	30,060,000	
Reserves and Surplus	2	9,411,823		7,162,512
			39,471,823	37,222,512
Deferred Tax Liability (Net)			2,183	-
TOTAL			39,474,006	37,222,512
APPLICATION OF FUNDS :				
Fixed Assets				
Gross Block	3	29,600		-
Less : Depreciation		1,817		-
Net Block			27,783	-
CURRENT ASSETS, LOANS AND ADVANCES				
Sundry Debtors	4	3,193,575		-
Cash and Bank Balances	5	149,316		86,094
Loans and Advances	6	39,281,931		40,735,761
		42,624,822		40,821,855
LESS :				
CURRENT LIABILITIES AND PROVISIONS				
Current Liabilities	7	1,504,259		2,874,059
Provisions		1,674,341		725,284
		3,178,600		3,599,343
NET CURRENT ASSETS			39,446,222	37,222,512
TOTAL			39,474,006	37,222,512
Significant accounting policies and notes	12			

As per our report of even date

For **BATRA SAPRA & COMPANY**
Chartered Accountants

For and on behalf of the Board of Directors

K S Kamath
Partner
Membership No. 044492

J. P. Rai
Director

Jay Mehta
Director

Place: New Delhi
Date: May 21, 2010

Place : Mumbai
Date : May 21, 2010

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Particulars	Schedule	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
INCOME			
Income from Operations	8	3,217,000	5,749,528
Profit on Sale of Investment - Short Term		-	832,212
- LongTerm		-	259,807
Profit on Sale of assets		-	(49,494)
Other Income	9	3,282,055	130,667
		<u>6,499,055</u>	<u>6,922,720</u>
EXPENDITURE			
Operating, Administrative & Other Expenses	10	753,255	3,170,902
Personnel Expenses	11	2,444,628	405,131
Depreciation	3	1,817	-
		<u>3,199,699</u>	<u>3,576,033</u>
Profit/(Loss) before tax		3,299,356	3,346,687
<u>Provision For Taxation</u>			
- Current Tax		1,047,862	725,000
- Fringe Benefit Tax		-	284
- For Deferred Taxes- Liability / (Asset)		2,183	(916,738)
Profit/(Loss) after tax		2,249,311	3,538,141
Balance brought forward		6,409,884	3,579,372
PROFIT AVAILABLE FOR APPROPRIATION		<u>8,659,195</u>	<u>7,117,513</u>
APPROPRIATION TO :			
Less : Transfer to Statutory Reserve Fund		449,862	707,628
		-	-
Balance Carried to Balance Sheet		<u>8,209,333</u>	<u>6,409,884</u>
Earning per share(Basic and Diluted)		0.75	1.18
Significant accounting policies and notes	12		

As per our report of even date

For BATRA SAPRA & COMPANY
Chartered Accountants

For and on behalf of the Board of Directors

K S Kamath
Partner
Membership No. 044492

J. P. Rai
Director

Jay Mehta
Director

Place: New Delhi
Date: May 21, 2010

Place : Mumbai
Date : May 21, 2010

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2010

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
A. Cash flow from operating activities		
Net profitAfter tax & extraordinary items	2,251,494	2,621,403
Adjustment for		
Depreciation	1,817	-
Misc. Expenditure	-	-
Profit on Sale of Fixed Assets	-	-
Operating Profit before working capital changes	2,253,310	2,621,403
Adjustment for working capital Changes		
(Increase)/Decrease in Debtors	(3,193,575)	12,080,062
(Increase)/Decrease in Inventories	-	10,648,778
(Increase)/Decrease in Advance Payment	1,453,830	(40,558,947)
Increase/(Decrease) in Current Liability	(1,369,800)	2,830,787
Increase/(Decrease) in Provision	1,047,578	530,809
Cash generated from Operations	191,343	(11,847,109)
Direct taxes	(98,521)	-
Cash flow before extraordinary items	92,822	(11,847,109)
Extraordinary items	-	-
Cash flow from operating activities	(A) 92,822	(11,847,109)
B. Cash flow from Investing activities		
Purchase Fixed Assets	(29,600)	-
Sales of Fixed Assets	-	-
Purchase of Investment	-	332,694
Sale of Investment	-	8,971,445
Net cash used in Investment activities	(B) (29,600)	9,304,139
C. Cash flow from Financing activities		
Increase/(Decrease) in Term Loan (Net of Repayment)	-	-
Increase/(Decrease) in Unsecured Loan (Net of Repayment)	-	-
Proceeds from issue of Share Capital	-	-
Dividend Paid (Net)	-	-
Net cash used in financing activities	(C) -	-
Net increase / decrease in cash and cash equivalents	(A+B+C) 63,222	(2,542,970)
Cash & cash equivalents as at 01.04.2009 (opening balance) cash in hand & balance with banks	86,094	2,629,063
Cash & cash equivalents as at 31.03.2010 (closing balance) cash in hand & balance with banks	149,316	86,094

Note: Figures in brackets represent outflows

As per our report of even date

For BATRA SAPRA & COMPANY
Chartered Accountants

For and on behalf of the Board of Directors

K S Kamath
Partner
Membership No. 044492

J. P. Rai
Director

Jay Mehta
Director

Place: New Delhi
Date: May 21, 2010

Place : Mumbai
Date : May 21, 2010

Schedules attached to and forming a part of the Balance Sheet as at March 31, 2010

	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
SCHEDULE : 1		
SHARE CAPITAL		
Authorised		
40,00,000 Equity Shares of Rs.10/- each	40,000,000	40,000,000
Issued,Subscribed and paid up		
30,06,000 Equity Shares of Rs.10/- Each (Fully Paid up)	30,060,000	30,060,000
	30,060,000	30,060,000

SCHEDULE : 2		
RESERVES AND SURPLUS		
General Reserve	45,000	45,000
Statutory Reserve	1,157,490	707,628
Profit & Loss Account	8,209,333	6,409,884
	9,411,824	7,162,512

SCHEDULE : 3

FIXED ASSETS

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2009	Additions/ Adjustment during the year	Deductions/ Adjustments during the year	As at 31st March 2010	Upto 1st April 2009	Provided During the year	Deductions/ Adjustments during the year	Upto 31st March, 2010	As on 31st March, 2010	As on 31st March, 2009
Computer	-	29,600	-	29,600	-	1,817	-	1,817	27,783	-
Total	-		-	29,600	-	1,817	-	1,817	27,783	-
Previous Year	782,167		782,167	-	449,473	-	449,473	-	-	332,694

	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
SCHEDULE: 4		
SUNDRY DEBTORS		
(Considered Good)		
(a) Debts due for a period exceeding six months	627,446	-
(b) Other debts	2,566,129	-
	3,193,575	-

Schedules attached to and forming a part of the Balance Sheet as at March 31, 2010

	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
SCHEDULE: 5		
CASH, BANK BALANCES & MARGIN MONEY		
Cash on hand / Transit	44,194	46,183
Balance with Scheduled Banks (In Current Account)	<u>105,122</u>	<u>39,911</u>
	<u>149,316</u>	<u>86,094</u>
 SCHEDULE: 6		
LOANS & ADVANCES		
(Unsecured & Considered Good)		
Loan to Companies	30,335,315	40,031,716
Advance recoverable in cash or in kind for value to be received	<u>7,648,767</u>	37,984,082
Other Advance	9,739	-
Advance Tax and Tax deduction at sources	<u>1,288,110</u>	<u>704,045</u>
	<u>39,281,931</u>	<u>40,735,761</u>
 SCHEDULE: 7		
CURRENT LIABILITIES AND PROVISIONS		
A. CURRENT LIABILITIES		
Sundry Creditors		
Creditor For Expenses	259,147	2,807,129
Others - Liabilities	405,112	5,949
Advance Received	<u>840,000</u>	<u>60,981</u>
	<u>1,504,259</u>	<u>2,874,059</u>
B. PROVISIONS		
Provision for Income tax	1,674,341	725,000
Provision for FBT	-	284
	<u>1,674,341</u>	<u>725,284</u>
 SCHEDULE: 8		
INCOME FROM OPERATIONS		
Income / (Loss) from Capital Market Operations	-	574,528
Income from Finance Operation	<u>3,217,000</u>	<u>5,175,000</u>
	<u>3,217,000</u>	<u>5,749,528</u>

Schedules attached to and forming a part of the Balance Sheet as at March 31, 2010

	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
SCHEDULE: 9		
OTHER INCOME		
Interest from Bank	-	4,396
Interest on Loan (TDS Rs.2,29,289/- .P.Y TDS Rs.8229/-)	3,281,655	39,945
Dividend (Investments)	-	8,800
Other Income	400	-
Short term Income from Mutual Fund	-	77,527
	<u>3,282,055</u>	<u>130,667</u>
SCHEDULE: 10		
OPERATING, ADMINISTRATIVE AND OTHER EXPENSES		
Advertisement	37,920	64,867
Auditors Remuneration	33,090	29,260
Bank charges	331	3,885
Demat charges	3,600	3,514
Fee, Taxes & legal charges	30,673	107,342
Miscellaneous Expenses	6,590	1,377
Operating Expenses	150,000	2,742,400
Other Administrative Expenses	18,700	
Printing & Stationary	96,375	3,046
Professional Fees	77,061	-
Rent Expenses	60,000	10,000
ROC Filling Fees	8,153	-
Security Transaction Tax	-	172,562
Sitting Fees Expenses	72,500	22,500
Telephone Expenses	33,489	4,320
Travelling & Conveyance	124,773	5,099
Turnover charges	-	730
	<u>753,255</u>	<u>3,170,902</u>
SCHEDULE : 11		
PERSONNEL EXPENSES		
Salaries, Wages and Bonus	2,444,628	229,131
House Rent Allowance	-	44,000
Gratuity	-	110,000
Leave Encashment	-	22,000
	<u>2,444,628</u>	<u>405,131</u>

Schedules attached to and forming a part of the Balance Sheet as at March 31, 2010 and Profit and Loss Account for the year ended on that date.

SCHEDULE: 12

01. SIGNIFICATION ACCOUNTING POLICES

A. Basis of preparation of Accounts

The financial statements are prepared on accrual basis, following the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) which are consistently adopted by the Company, and in compliance with the Accounting Standard issued by the Institute of Chartered Accountants of India and provisions of the Companies Act 1956, to the extent applicable.

B. Fixed Assets

Fixed Assets are stated at cost of acquisition, Less accumulated depreciation and impairment loss, if any

C. Depreciation

The Company follows the written down value method of Depreciation (WDV). The Rates of Depreciation charged on all fixed assets are those specified in Schedule XIV to Companies Act, 1956.

D. Investments

Long Term investments are stated at cost after providing for any diminution in value, if such diminution is of permanent nature.

Current Investments are stated at lower of cost or market value.

E. Revenue Recognition

Significant items of Income and expenditure are recognised on Accrual basis, except those with significant uncertainties.

Income on NPI is recognised on realisation.

F. Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit and loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long term benefits are charged to the profit and loss account.

G. Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income tax Act, 1961. Deferred tax resulting from "time differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on balance sheet date. The effect of deferred tax asset & liabilities of a change in tax rates is recognised in the profit & loss account in the year of change.

02. NOTES ON ACCOUNTS

- a. Previous year figures have been regrouped or rearranged wherever necessary.
- b. Figures are rounded off to nearest rupees.
- c. In the opinion of the Management current assets, advances are approximately of the value stated if realized in the ordinary course of business except otherwise stated.

d. Related Party Disclosure : (As Identified By Management)

List of Related Parties

01. Major Shareholder having control over the company
Awaita Properties Pvt. Ltd.
02. Key Management Personnel
Nikhil P. Gandhi (Non Executive Director)
N.Ravichandran (Non Executive Director) - resigned effective 23rd September, 2009
03. Companies under Common Control
SKIL Infrastructure Ltd

e. Disclosure of Related party Transaction between the Company and related parties for the year ended March 31, 2010.

	As At March 31, 2010 (Amount in Rs.)	As At March 31, 2009 (Amount in Rs.)
01. Directors Remuneration (Salary)		
Jagdish Prashad Totla	-	264,000
Jay Mehta	1,833,330	
02. Reimbursement of Expenses		
SKIL Infrastructure Ltd	-	2,742,400
03. Sale of Shares		
Khusal Securities Pvt Ltd.	-	91,040
04 Advance received (Liability)		
Awaita Properties Pvt. Ltd.	840,000	60,981

f. Director's Remuneration :- Rs. 18,33,330/-

g. Management has policy of making provision of leave encashment on accrual basis as per 'AS 15 regarding Retirement benefits'.

h. Segment Information : The Company's main business is that of brokers, underwriters, moneylenders and financing. All other activities of the Company are related to the main business. As such there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS-17), issued by the institute of Chartered Accounts of India.

i. The Company does not have on its records any intimation from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to amounts unpaid at the year end together with interest paid /payable as required under the said act have not been furnished.

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	As At March 31, 2010 (Amount in Rs.)	As At March 31, 2009 (Amount in Rs.)
Payment to Auditors		
a) As auditors	30,000	25,000
b) Service tax	3,090	2,575
c) Certification & Other Matters	33,090	16,751
Total	66,180	44,326

k. Deferred Tax Liability / (Asset) comprises mainly of the following

Particulars	As At March 31, 2010 (Amount in Rs.)	As At March 31, 2009 (Amount in Rs.)
Deferred Tax Liability		
On account of fixed assets	2,183	-
	2,183	-
Deferred Tax Assets		
Retirement Benefits	-	-
	-	-
Deferred Tax Liability / (Asset) Net	2,183	-

l. Earning Per Share

Particulars	As At March 31, 2010 (Amount in Rs.)	As At March 31, 2009 (Amount in Rs.)
Net Profit / (Loss) After Tax available for Equity Share Holders	2,249,311	3,538,141
Weighted Average Number of Equity Shares of Rs. 10/- each outstanding during the year	3,006,000	3,006,000
Basic / Diluted Earning Per Share Rs.	0.75	1.18

As per our report of even date

For BATRA SAPRA & COMPANY
Chartered Accountants

For and on behalf of the Board of Directors

K S Kamath
Partner
Membership No. 044492

J.P. Rai
Director

Jay Mehta
Director

Place: New Delhi
Date: May 21, 2010

Place : Mumbai
Date : May 21, 2010

Disclosures of details as required by Revised Para 13 of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2007, earlier Para 9BB of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.

Rs. In Lakhs

Liabilities Side		Amount Outstanding	Amount Overdue
1	Loans and Advances availed by the NBFCs inclusive of Interest accrued thereon but not paid	0.00	0.00
a.	Debentures	0.00	0.00
	Secured	0.00	0.00
	Unsecured (other than falling within the meaning of Public Deposits)	0.00	0.00
b.	Deferred Credits	0.00	0.00
c.	Term Loans	0.00	0.00
d.	Inter-corporate loans and borrowing	0.00	0.00
e.	Commercial Paper	0.00	0.00
f.	Other loans	0.00	0.00
	Total	0.00	0.00
Asset Side			Amount Outstanding
2	Break up of Loans and Advances including bills receivables (other than those included in [4] below):		
a.	Secured		0.00
b.	Unsecured (only including ICD)		277.00
	Total		277.00
3	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		
(i)	Lease assets including lease rentals under sundry debtors:		
a.	Financial Lease		0.00
b.	Operating Lease		0.00
(ii)	Stock on hire including hire charges under sundry debtors:		
a.	Assets on hire		0.00
b.	Repossessed Assets		0.00
(iii)	Other loans counting towards AFC activities:		
a.	Loans where assets have been repossessed		0.00
b.	Loans other than (a) above		0.00
	Total		0.00

Disclosures of details as required by Revised Para 13 of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2007, earlier Para 9BB of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.

Rs. In Lakhs

4	Break-up of Investments:		
	Current Investments:		
	1. Quoted:		
	(i) Shares:		
	a. Equity	0.00	
	b. Preference	0.00	
	(ii) Debentures and Bonds	0.00	
	(iii) Units of Mutual Funds	0.00	
	(iv) Government Securities	0.00	
	(v) Others	0.00	
	Total	0.00	
	2. Unquoted:		
	(i) Shares:		
	a. Equity	0.00	
	b. Preference	0.00	
	(ii) Debentures and Bonds	0.00	
	(iii) Units of Mutual Funds	0.00	
	(iv) Government Securities	0.00	
	(v) Others	0.00	
	Total	0.00	
	Long Term Investments:		
	1. Quoted:		
	(i) Shares:		
	a. Equity	0.00	
	b. Preference	0.00	
	(ii) Debentures and Bonds	0.00	
	(iii) Units of Mutual Funds	0.00	
	(iv) Government Securities	0.00	
	(v) Others	0.00	
	Total	0.00	
	2. Unquoted:		
	(i) Shares:		
	a. Equity	0.00	
	b. Preference	0.00	
	(ii) Debentures and Bonds	0.00	
	(iii) Units of Mutual Funds	0.00	
	(iv) Government Securities	0.00	
	(v) Others	0.00	
	Total	0.00	

5 **Borrower group-wise classification of assets financed as in (2) and (3) above:**

Category	Amount net of provisions		
	Secured	Unsecured	Total Amount in Rs.
1. Related Parties			
a. Subsidiaries	0.00	0.00	0.00
b. Companies in the same group	0.00	0.00	0.00
c. Other related parties	0.00	0.00	0.00
2. Other than related parties	0.00	0.00	0.00
	0.00	0.00	0.00

6 **Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):**

Category	Market Value / Break up of fair value or NAV	Book Value (Net of Provisions)
		Amount in Rs
1. Related Parties		
a. Subsidiaries	0.00	0.00
b. Companies in the same group	0.00	0.00
c. Other related parties	0.00	0.00
2. Other than related parties	0.00	0.00
	0.00	0.00

7 **Other Information**

	Amount in Rs
(i) Gross Non-performing Assets	
a. Related parties	0.00
b. Other than related parties	0.00
(ii) Net Non-performing Assets	
a. Related parties	0.00
b. Other than related parties	0.00
(iii) Assets acquired in satisfaction of debt	0.00

For BATRA SAPRA & CO

Chartered Accountants

K. S. Kamath
Partner
Membership No: 044492

Place: New Delhi
Date : May 21, 2010

For and on behalf of Board of Directors

J.P. Rai
Director

Jay Mehta
Director

Place: Mumbai
Date : May 21, 2010

JPT SECURITIES LIMITED

B/315, 3rd Floor, Lotus House, 33A, Near Liberty Cinema, New Marine Lines, Mumbai – 400 020

ATTENDANCE SLIP

Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the 16th Annual General Meeting of the Company on September 29, 2010 at 3.00 p.m. at Babasaheb Dahanukar Hall, Oricon House, 12, K. Dubhash Marg, Kala Ghoda, Fort, Mumbai 400 001

Name of the Shareholder
Signature

Folio No. _____ No. of Shares: _____
DP ID No. _____

(Full name of Proxy)

Note: No Duplicate Attendance Slip will be issued at the meeting hall. You are requested to bring your copy of Annual Report to the Meeting.

JPT SECURITIES LIMITED

B/315, 3rd Floor, Lotus House, 33A, Near Liberty Cinema, New Marine Lines, Mumbai – 400 020

PROXY FORM

I/We _____ of _____
in the district of _____ being a member/members of the above named Company
hereby appoint _____ of _____ in the district
of _____ or failing him _____
of _____ In the district of _____ as my / our
proxy to vote for me/us on my our behalf at the 16th Annual General Meeting of the Company to be held on
September 29, 2010 and at any adjournment thereof.

Signed this _____ day of _____, 2010.

Reg. Folio No _____

DP ID no. _____

REVENUESTAMP

No. of Shares _____

Affix Rs. 1

Revenue
Stamp

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company, not less than 48 hours before the meeting.

CALENDAR OF EVENTS

Sr. No	Particulars	Date
1	Date on which consent given by the scrutinizer to act as a Scrutinizer	21/05/2010
2	Date of Board Resolution authorizing Whole Time Director, and Company Secretary to be responsible for the entire Postal Ballot process	21/05/2010
3	Date of Appointment of Scrutinizer	21/05/2010
4	Filing of intimation of the Board resolution and Calendar of events for conducting postal ballot to the registrar of companies	26/05/2010
5	Date of dispatch of notice of meeting in which the business as Notified will be transacted through postal ballot	12/06/2010
6	Date of Completion of dispatch of notice along with postal ballot	15/06/2010
7	Publication of notice in newspaper for postal ballot process and appointment of scrutinizer and Compliance Officer	17/06/2010
8	Last date for receiving postal ballot paper by scrutinizer	16/07/2010
9	Date of declaration of the result	21/07/2010
10	Date of signing of the minutes in which the result of postal ballot is recorded	26/07/2010
11	Date of handing over the postal ballot papers, register required to be maintained by the scrutinizer and other related papers to the Chairman by the scrutinizer	26/07/2010

BOOK - POST

POSTAGE PREPAID IN CASE UNDER LICENCE NO. _____

If undelivered, please return to:

JPT SECURITIES LIMITED
REGISTERED & CORPORATE OFFICE
B/315, 3rd Floor, Lotus House, 33A,
Near Liberty Cinema, New Marine Lines,
Mumbai – 400 020

MEMBERS PLEASE NOTE THAT NO
GIFTS/GIFTCOUPONS SHALL BE
DISTRIBUTED AT THE MEETING