

## DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the Third Annual Report together with the Audited Accounts for the financial year ended March 31, 2013.

### FINANCIAL RESULTS

The performance of your Company for the financial year ended March 31, 2013, as compared to the previous year is summarised below:

(Amount in Rs.)

Particulars	March 31, 2013	March 31, 2012
Total Income	-	67,808
Less: Total Expenditure	106,052	138,128
Loss before Tax	(106,052)	(70,320)
Less: Provision for Tax	-	-
Loss after Tax	(106,052)	(70,320)
Balance carried to Balance Sheet	(176,372)	(70,320)

Note: Previous year's figures are regrouped/rearranged, wherever necessary.

### REVIEW OF OPERATIONS

The Company has been admitted as a Deposit Based Trading Member of Cash Segment and Equity Derivatives Segment of BSE Limited but the Company is yet to commence the business. During the year under review, the Company has incurred loss of Rs. 106,052 as against loss of Rs. 70,320 during the previous financial year.

### DIVIDEND

Since the Company has incurred losses during the year under review, the Directors do not recommend dividend.

### DIRECTORS

Mr. B. S. Bhalerao was appointed as an Additional Director of the Company with effect from April 1, 2013 and he holds office in such capacity upto the date of this AGM. The appointment of Mr. B. S. Bhalerao as Director is to be confirmed by the Members at the ensuing AGM. The Board recommends the appointment of Mr. B. S. Bhalerao as a Director of the Company.

Mr. Rajendra Ganatra resigned from the Directorship of the Company with effect from April 1, 2013, due to his pre-occupation. The Board places on records its appreciation for the contribution made by Mr. Rajendra Ganatra during his tenure as a Director of the Company.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

In terms of Section 217(2AA) of the Companies Act, 1956, the Directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended March 31, 2013, the applicable accounting standards have been followed alongwith proper explanation relating to the material departures;
- b) the selected accounting policies were applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2013 and of the loss of the Company for the year ended on that date;
- c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the annual accounts have been prepared on a going concern basis.

## **AUDITORS**

M/s. Batra Sapra & Co., Chartered Accountants, Statutory Auditors of the Company, bearing ICAI Registration No. 000103N, retire at the conclusion of ensuing Annual General Meeting and are eligible for re-appointment. As required under the provisions of section 224(1B) of the Companies Act, 1956, the Company has obtained written certificate from the retiring auditors to the effect that their re-appointment, if made, would be within the limits prescribed under the said Act.

## **AUDITORS' REPORT**

The Auditors' Report to the Members on the Accounts of the Company for the year ended March 31, 2013, is self explanatory.

## **DEPOSITS**

During the financial year under review, the Company has not accepted any deposits from the public and hence there are no outstanding deposits as on March 31, 2013.

## **COMPLIANCE CERTIFICATE**

The Compliance Certificate for the financial year ended March 31, 2013, pursuant to section 383A of the Companies Act, 1956, issued by M/s. Aashish K. Bhatt & Associates, Practising Company Secretaries, forms part of this Report.

## **PARTICULARS OF EMPLOYEES**

During the financial year under review, none of the employees of the Company are covered under section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Considering the nature of business of the Company, there are no particulars to be disclosed in respect of conservation of energy and technology absorption as required under Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988. There are no Foreign Exchange Earnings and Outgo during the year ended March 31, 2013

## **ACKNOWLEDGEMENT**

Your Directors place on record their gratitude for the continuing support of Members, Employees, Bankers and various other agencies.

**By Order of the Board of Directors**

**Place:** Mumbai  
**Date:** August 9, 2013

**Sd/-**  
**Jay Mehta**  
**Director**

**Sd/-**  
**B. S. Bhalerao**  
**Director**

## COMPLIANCE CERTIFICATE

Corporate Identity Number (CIN) : U74992MH2010PTC207481  
Nominal Share Capital : Rs. 3, 50, 00, 000/-

To,  
The Members,  
**JPT Share Services Private Limited,**  
Skil House, 209, Bank Street Cross Lane, Fort, Mumbai – 400023.

I have examined the registers, records, books and papers of **JPT Share Services Private Limited** (the Company, is subsidiary of JPT Securities Limited) as required to be maintained under the Companies Act, 1956, ("the Act") and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on March 31, 2013. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure `A' to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure `B' to this certificate with the Registrar of Companies within the time prescribed under the Act and the rules made there under. No forms or returns were required to be filed with the Central Government, Company Law Board, Regional Director or other authorities.
3. The Company, being a subsidiary of JPT Securities Limited has paid up capital of Rs. 36, 00,000/- (Rupees Thirty Six Lakhs Only).
4. The Board of Directors duly met 5 (Five) times on May 29, 2012, August 14, 2012, November 7, 2012, February 7, 2013 and March 30, 2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the minutes book maintained for the purpose.
5. The Company has not closed its Register of Members during the financial year.
6. The Annual General Meeting for the financial year ended on March 31, 2012 was held on September 21, 2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in minutes book maintained for the purpose.
7. No Extraordinary General Meeting was held in the Company.
8. The Company has not advanced loans to its directors and / or persons or firms or companies referred to in Section 295 of the Act.
9. The Company has entered into contracts which are exempted within the purview of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act.
11. Pursuant to the provisions of Section 314 of the Act, the Company was not required to obtain approval from the Board of Directors, members or the Central Government.
12. The Company has not issued duplicate Share Certificates during the financial year.
13. The Company has:

- (i) Not been required to deliver share certificate on allotment and there was no transfer or transmission of shares during the year under review.
  - (ii) Not declared dividend during the financial year under review;
  - (iii) Not been required to post dividend warrants as dividend was not declared;
  - (iv) Not been required to transfer amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund;
  - (v) Duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company was duly constituted. No appointment of Additional Director, Alternate Directors or Directors to fill casual vacancies was made.
  15. The Company has not appointed Managing Director / Whole-time Director / Manager during the financial year.
  16. The Company has not appointed Sole - selling Agent during the financial year.
  17. The Company was not required to obtain approval from Central Government, Company Law Board, Regional Director, Registrar of Companies and / or such other authorities as may be prescribed under the various provisions of the Act.
  18. The Directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
  19. The Company has not issued equity shares during the financial year.
  20. The Company has not bought back shares during the financial year.
  21. The Company has not redeemed preference shares or debentures during the financial year.
  22. There were no transactions necessitating the Company to keep in abeyance rights to dividends, rights shares and bonus shares pending registration of transfer of shares.
  23. The Company has not invited / accepted deposits including unsecured loans falling within the purview of Section 58A of the Act during the financial year.
  24. The Company has not borrowed from banks or financial institutions.
  25. The Company has not made loans or advances or given guarantees or provided securities to other bodies corporate.
  26. The Company has not altered the provisions of the memorandum with respect to situation of the Company's registered office from one State to another.
  27. The Company has not altered the provisions of the memorandum with respect to the objects of the Company.
  28. The Company has not altered the provisions of the memorandum with respect to name of the Company during the year under scrutiny.
  29. The Company has not altered the provisions of the memorandum with respect to Share Capital of the Company during the year under scrutiny.
  30. The Company has not altered its articles of association during the financial year.

31. As confirmed by the management of the Company, there was no prosecution initiated against or show cause notices received by the Company during the financial year for alleged offences under the Act.
32. The Company was not required to obtain money as security during the financial year.
33. The Company was not required to deposit amount towards Provident Fund with prescribed authorities pursuant to Section 418 of the Act.

Place: Mumbai  
Date: August 9, 2013

Signature: **Sd/-**  
Name of Company Secretary: **Aashish K Bhatt**  
C. P. No.: **7023**

**Annexure A : Registers and Records as maintained by the Company**

Sr. No	Particulars	Section
1	Register of Members	150
2	Minutes book of General Meeting	193
3	Minutes book of Board Meeting	193
4	Books of accounts	209
5	Register of Directors	303
6	Register of Directors Shareholding	307
7	Register of Contracts	301(1)

**Annexure B : Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on March 31, 2013.**

Sr. No.	Form No. / Return	Filed under Section	Description	Date of Filing	Whether filed within prescribed time limit Yes / No	If delay in filing Whether requisite additional fees paid Yes / No
2	66	383A	Compliance Certificate for year ended March 31, 2012.	17.10.12	Yes	NA
3	20B	159	Annual Return	2.11.12	Yes	NA
4	23AC, ACA XBRL	220	Balance Sheet, Profit & Loss Account etc. for year ended March 31, 2012.	15.1.13	Yes	NA

With Regional Director : Not Applicable  
With Central Government or other authorities : Not Applicable

## **AUDITOR'S REPORT**

To the Members of  
**JPT SHARES SERVICES PRIVATE LIMITED**

We have audited the accompanying financial statements of JPT Shares Services Private Limited, which comprise the Balance Sheet as at 31st March 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

- (i) In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India
- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2013;
  - b) In the case of the Profit and Loss Account, of the loss for the year ended on that date; and
  - c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For Batra Sapra & Co.  
Chartered Accountants  
FRN: 000103N  
Sd/-  
Amrit Lal Batra  
(Partner)

Date: May 28, 2013  
Place: New Delhi

Membership No.: 016929

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of JPT Share Services Private Limited on the accounts of the company for the year ended 31<sup>st</sup> March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, there is no existence of Fixed assets in the Company. Consequently, the provisions of clauses (b) & (c) are not applicable to the Company.
2. (a) The company was in the business of dealing in shares and securities. There is no closing stock at the year end. Hence this clause (a) and (b) are not applicable  
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories (shares and securities).



3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted a rent deposit of Rs.30, 00,000/- to its Ultimate Holding Company Awaita Properties Private Limited during the year ended 31<sup>st</sup>, March 2013 listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provision of clause (b), (c) & (d) are not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken advance from one company covered in the register maintained under section 301 of the Companies Act, 1956.

4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does exceeds five lacs i.e. a rent deposit given to ultimate holding company Awaita Properties Private Limited in a financial year.

6. The Company has not accepted any deposits from the public.

7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.

8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government has not prescribed under clause (d) of sub-section (1) of section 209 of the Act for the nature of industry in which the Company is doing business.

9. (a) According to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Cess and any other statutory dues with the appropriate authorities and no such undisputed amount is outstanding at the last day of the financial year for a period of more than six months from the date they became payable. As informed to us Provident Fund, Employees' State Insurance is not applicable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.

11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. The Company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.

14. In our opinion and according to the information and explanations given to us, the Company is dealing or trading in shares, securities and proper records are maintained of the transactions and contracts and timely entries have been made therein. There is no stock of shares and securities held at the year end.

15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.

16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.

17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.

18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.

19. The Company has no outstanding debentures during the period under audit.

20. The Company has not raised any money by public issue during the year.

21. According to the information and explanations given to us & to the best of our knowledge or belief, no material fraud on or by the Company has been noticed or reported during the course of our audit

- i) The company has not accepted any Public Deposits during the year under reference.
- ii) The company has complied with prudential norms relating to the income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts as applicable to it.
- iii) The company is engaged in the business of Non-banking financial institution in the year under reference requiring it to hold certificate of registration under section 45IA of the RBI Act 1934.

For Batra Sapra & Co.  
Chartered Accountants  
FRN: 000103N

Sd/-

Amrit Lal Batra

(Partner)

Membership No.:016929

Date: May 28, 2013

Place: New Delhi

# JPT Shares Services Private Limited

## BALANCE SHEET AS AT MARCH 31, 2013

Particulars	Note no.	Current Year		Previous Year
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>I EQUITY &amp; LIABILITIES:</b>				
<b>(1) SHAREHOLDERS' FUNDS</b>				
Share Capital	2	3,600,000		3,600,000
Reserves and Surplus	3	<u>(176,372)</u>	3,423,628	<u>(70,320)</u> 3,529,680
<b>(2) NON-CURRENT LIABILITIES</b>				
-				
<b>(3) CURRENT LIABILITIES</b>				
Other Current Liabilities	4	16,854	16,854	16,545 16,545
<b>TOTAL</b>			<u><u>3,440,482</u></u>	<u><u>3,546,225</u></u>
<b>II ASSETS:</b>				
<b>(1) NON-CURRENT ASSETS</b>				
Fixed Assets			-	-
Non-Current Investments			-	-
Long Term Loan & Advances	5		3,100,000	100,000
Other Non-Current Assets	6		240,321	320,428
<b>(2) CURRENT ASSETS</b>				
Cash and Cash Equivalents	7	94,247		3,119,883
Short Term Loans & Advances	8	<u>5,914</u>	100,161	<u>5,914</u> 3,125,797
<b>TOTAL</b>			<u><u>3,440,482</u></u>	<u><u>3,546,225</u></u>
Significant Accounting Policies	1			
Notes on Financial Statements	2 to 17			

**AS PER OUR REPORT OF EVEN DATE**

**For BATRA SAPRA & COMPANY**  
Chartered Accountants  
Firm Reg. No. 000103N

**For and on behalf of the Board of Directors**

Sd/-  
**Amrit Lal Batra**  
Partner  
Membership No. 016929

Sd/-                      Sd/-  
**Jay Mehta**              **B. S. Bhalerao**  
Director                      Director

Place: New Delhi  
Date : May 28, 2013

Place: Mumbai  
Date : May 28, 2013



**JPT Shares Services Private Limited**

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2013**

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<b>A. Cash flow from Operating Activities</b>		
Net Profit after Tax & Extraordinary Items	(106,052)	(70,320)
Adjustment for:		
Depreciation and Amortisation Expenses	80,107	80,107
Misc. Expenditure w/off	-	-
Dividend Income	-	-
Profit on Sale of Fixed Assets	-	-
Operating Profit before Working Capital changes	(25,945)	9,787
Adjustment for Working Capital changes		
(Increase)/Decrease in Debtors	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Advance Payment	(3,000,000)	5,914
Increase/(Decrease) in Current Liability	309	-
Increase/(Decrease) in Provisions	-	-
Cash generated from Operations	(3,025,636)	3,873
Direct Taxes paid	-	-
Cash flow before Extraordinary items	(3,025,636)	3,873
Extraordinary items	-	-
<b>Cash flow from Operating Activities</b> (A)	<b>(3,025,636)</b>	<b>3,873</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase Fixed Assets including Capital WIP	-	-
Sales of Fixed Assets	-	-
Preliminary & Preoperative Expenditure	-	-
Dividend Income	-	-
Purchase of Investment	-	-
Sale of Investment	-	-
Net cash used in Investment activities	(B)	-
<b>C. Cash flow from Financing activities</b>		
Increase/(Decrease) in Term Loan (Net of Repayment)	-	-
Increase/(Decrease) in Unsecured Loan (Net of Repayment)	-	-
Proceeds from issue of Share Capital	-	-
Share Application Money Received	-	-
Dividend Paid (Net)	-	-
Net cash used in financing activities	(C)	-
Net increase / decrease in cash and cash equivalents	(A+B+C)	3,873
Cash & cash equivalents as at April 1, 2012 (opening balance ) cash in hand & balance with banks	3,119,883	3,116,010
Cash & cash equivalents as at March 31, 2013 (closing balance ) cash in hand & balance with banks	<b>94,247</b>	<b>3,119,883</b>

Note: Figures in brackets represent outflows

AS PER OUR REPORT OF EVEN DATE

For BATRA SAPRA & COMPANY

Chartered Accountants

Firm Reg. No. 000103N

Sd/-

Amrit Lal Batra

Membership No. 016929

Place: New Delhi

Date : May 28, 2013

For and on behalf of the Board of Directors

Sd/-

Jay Mehta

Sd/-

B. S. Bhalerao

Place: Mumbai

Date: May 28, 2013

# JPT Shares Services Private Limited

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR MARCH 31, 2013

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)		
<b>NOTE NO. 2 - SHARE CAPITAL</b>				
(a) <b>Authorised</b> 35,00,000 (35,00,000) Equity Shares of Rs.10/- each	35,000,000	35,000,000		
(b) <b>Issued, Subscribed and Paid-up</b> 3,60,000 (3,60,000) Equity Shares of Rs.10/- Each (Fully Paid up)	3,600,000	3,600,000		
	<u>3,600,000</u>	<u>3,600,000</u>		
<b>(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period</b>				
	<b>Current Year No. of Shares</b>	<b>Previous Year No. of Shares</b>		
Equity Shares at the beginning of the year	360,000	360,000		
Add: Issue of Shares during the year	-	-		
No. of Shares at the end of the year	<u>360,000</u>	<u>360,000</u>		
<b>(d) Details of Shareholder Holding More than 5 %</b>				
<b>Equity Shares Held by</b>	<b>Current Year No. of Shares</b>	<b>% of Holding</b>	<b>Previous Year No. of Shares</b>	<b>% of Holding</b>
Holding Company:				
JPT Securities Ltd	360,000	100.00	360,000	100.00
<b>Particulars</b>	<b>Current Year Amount (Rs.)</b>	<b>Previous Year Amount (Rs.)</b>		
<b>NOTE NO. 3 - RESERVE AND SURPLUS</b>				
<b><u>Profit &amp; Loss Account</u></b>				
Balance as per last Balance Sheet	(70,320)	-		
Add: Transfer from Profit & Loss Account	(106,052)	(70,320)		
Less: Transfer to Statutory Reserve Account	<u>-</u>	(70,320)		
	<u>(176,372)</u>	<u>(70,320)</u>		
<b>NOTE NO. 4 - OTHER CURRENT LIABILITIES</b>				
Creditors For Expenses	16,854	16,545		
	<u>16,854</u>	<u>16,545</u>		

# JPT Shares Services Private Limited

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR MARCH 31, 2013

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<b>NOTE NO. 5 - LONG TERM LOANS &amp; ADVANCES</b>		
Membership Deposit	100,000	100,000
Rent Deposit	3,000,000	-
	<b><u>3,100,000</u></b>	<b><u>100,000</u></b>
<b>NOTE NO. 6 - OTHER NON-CURRENT ASSETS</b>		
Preliminary Expenses	215,700	287,600
Pre-operative Expenses	24,621	32,828
	<b><u>240,321</u></b>	<b><u>320,428</u></b>
<b>NOTE NO. 7 - CASH AND CASH EQUIVALENTS</b>		
(a) Cash on hand	6,460	6,460
(b) Balance with Scheduled Banks		
On Current Accounts	87,787	3,113,423
On Deposit Accounts	-	-
	<b><u>94,247</u></b>	<b><u>3,119,883</u></b>
<b>NOTE NO. 8 - SHORT TERM LOANS &amp; ADVANCES</b>		
(Unsecured & Considered Good)		
(a) Loan to Companies	-	-
(b) Advance recoverable in cash or in kind for value to be received	-	-
(c) Other Advance & Deposits	-	-
(d) Advance Tax and Tax deduction at sources	5,914	5,914
	<b><u>5,914</u></b>	<b><u>5,914</u></b>
<b>NOTE NO. 9 - OTHER INCOME</b>		
Interest on FD	-	67,808
	<b><u>-</u></b>	<b><u>67,808</u></b>
<b>NOTE NO. 10 - OTHER EXPENSES</b>		
<b>ADMINISTRATIVE AND GENERAL EXPENSE</b>		
Payment to Auditors		
- Audit Fees	17,163	16,545
- Tax Audit Fees	-	-
- Certification/other Charges	-	-
- Other matters	-	-
	<b><u>17,163</u></b>	<b><u>16,545</u></b>
Broker Membership Fees	-	27,924
Printing & Stationary	-	1,150
Processing Fees	1,124	
Professional Fees	5,618	9,232
ROC Filing Fees	2,040	1,530
Shop & Establishment Exp	-	1,640
	<b><u>25,945</u></b>	<b><u>58,021</u></b>



# JPT Shares Services Private Limited

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR MARCH 31, 2013

### NOTE NO. 1 - SIGNIFICANT ACCOUNTING POLICIES

#### **a. Basis of preparation of Accounts**

The financial statements are prepared on accrual basis, following the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP), which are consistently adopted by the Company and in compliance with the Accounting Standard issued by the Institute of Chartered Accountants of India and provisions of the Companies Act, 1956, to the extent applicable.

#### **b. Use of Estimates**

The presentation of financial statements in conformity with GAAP requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Any differences between the actual results and the estimates are recognized in the period in which the results are known / materialized.

#### **c. Fixed Assets**

Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any.

#### **d. Depreciation**

The Company follows the Written Down Value method of Depreciation (WDV). The Rates of Depreciation charged on all fixed assets are those specified in Schedule XIV to the Companies Act, 1956.

#### **e. Investments**

Long Term investments are stated at cost after providing for any diminution in value, if such diminution is permanent nature.

Current Investments are stated at cost or market value, whichever is lower.

#### **f. Revenue Recognition**

Significant items of Income and Expenditure are recognised on accrual basis, except those with significant uncertainties.

## JPT Shares Services Private Limited

### **g. Employee Benefits**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Profit and Loss account for the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long term benefits are charged to the Profit and Loss account.

### **h. Provision for Current and Deferred Tax**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "time differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on Balance Sheet date. The effect of deferred tax asset & liabilities of a change in tax rates is recognised in the Profit & Loss account in the year of change.

### **i. Earnings per share**

Basic Earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## JPT Shares Securities Private Limited

### NOTES ON FINANCIAL STATEMENT FOR THE YEAR MARCH 31, 2013

#### NOTE NO. 11 - RELATED PARTY DISCLOSURE: (AS IDENTIFIED BY THE MANAGEMENT)

a) List of Related Parties

- i. Holding Company  
JPT Securites Ltd.
- ii. Key Managerial Personnel
  
- iii. Companies under Common Control  
Awaita Properties Pvt Ltd.

b). Disclosure of Related party Transaction between the Company and related parties for the year ended March 31, 2013

	As At March 31, 2013 (Amount in Rs.)	As At March 31, 2012 (Amount in Rs.)
i) Key Managerial Personnel		
Salary Paid	-	-
Closing Balance	-	-
ii) Holding Company		
Loan Taken	-	-
Loan Repaid	-	-
Closing Balance	-	-
iii) Companies under Common Control		
Rent Deposit	3,000,000	-
	-	-

#### NOTE NO. 12 - CONTINGENT LIABILITIES AND COMMITMENTS

There is no contingent liabilities during the year.

#### NOTE NO. 13

No provision has been made for retirement and employee benefit as per 'AS 15' regarding Retirement benefits.

#### NOTE NO. 14 - SEGMENT REPORTING

Segment Information : The Company's main business is that of brokers, underwriters, moneylenders and financing. All other activities of the Company are related to the main business. As such there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS-17), issued by the Institute of Chartered Accountants of India.

## JPT Shares Securities Private Limited

### NOTES ON FINANCIAL STATEMENT FOR THE YEAR MARCH 31, 2013

#### NOTE NO. 15 - EARNINGS PER SHARE

Particulars	As At March 31, 2013	As At March 31, 2012
Net Profit / (Loss) After Tax available for Equity Shareholders (in Rs.)	(106,052)	(70,320)
Weighted Average Number of Equity Shares of Rs. 10/- each outstanding during the year	360,000	351,068
Basic/Diluted Earning Per Share (in Rs.)	(0.29)	(0.20)

#### NOTE NO. 16 - FOREIGN CURRENCY TRANSACTIONS

There is no income or expenditure in foreign currency during the year.

#### NOTE NO. 17

- Previous year figures have been regrouped or re-arranged, wherever necessary.
- Figures are rounded off to nearest rupees.
- In the opinion of the Management, current assets, advances are approximately of the value stated if realized in the ordinary course of business except otherwise stated.

#### AS PER OUR REPORT OF EVEN DATE

For **BATRA SAPRA & COMPANY**

Chartered Accountants

Firm Reg. No. 000103N

Sd/-

Amrit Lal Batra

Partner

Membership No. 016929

Place: New Delhi

Date: May 28, 2013

For and on behalf of the Board of Directors

Sd/-

Jay Mehta

Director

Sd/-

B. S. Bhalerao

Director

Place: Mumbai

Date: May 28, 2013