

## DIRECTORS' REPORT

To  
The Members  
**JPT Share Services Private Limited**

Your Directors have pleasure in presenting the 2<sup>nd</sup> Annual Report, together with the Audited Accounts for the financial year ended March 31, 2012.

### FINANCIAL RESULTS

The salient features of the Company's financial results for the year under review as compared with the figures of the previous year are as follows:

Particulars	March 31, 2012	March 31, 2011
Revenue from operation	-	-
Other Income	67,808	-
Total Income	67,808	-
Less: Total Expenditure	138,128	-
Loss before Tax	(70,320)	-
Less: Current Tax	-	-
Less: Provision for Deferred Tax	-	-
Loss after Tax	(70,320)	-

### DIVIDEND

Since the business activity of the Company has not commenced and the Company has incurred losses during the year under review, the Directors do not recommend dividend.

### HOLDING COMPANY

The Company is a Wholly-owned subsidiary of JPT Securities Limited.

### REVIEW OF OPERATIONS

The Company has been admitted as a Deposit Based Trading Member of Cash Segment and Equity Derivatives Segment of BSE Limited but the Company is yet to commence the business.

During the year under review, the Company has earned other income of Rs. 67,808 and has incurred loss after tax of Rs. 70,320.

### SHARE CAPITAL

During the year, the Company had issued 10,000 Equity Shares of Rs. 10/- each to JPT Securities Limited against the Share Application Money of Rs. 1,00,000/- pending allotment.

### DIRECTORS

There was no change in the constitution of the Board during the year under review.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

In terms of Section 217(2AA) of the Companies Act, 1956, the Directors would like to state that:

- 1) in the preparation of the annual accounts for the financial year ended March 31, 2012, the applicable accounting standards have been followed alongwith proper explanation relating to the material departures;
- 2) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2012 and of the profit or loss of the Company for that year;
- 3) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 4) the Directors have prepared the annual accounts on a going concern basis.

## **AUDITORS**

M/s. Batra Sapra & Co., Chartered Accountants, Statutory Auditors of the Company, bearing ICAI Registration No. 000103N, retire at the conclusion of ensuing Annual General Meeting and being eligible, have confirmed their eligibility and willingness to accept office, if re-appointed.

As required under the provisions of section 224 of the Companies Act, 1956, the Company has obtained written certificate from the retiring auditors to the effect that their re-appointment, if made, would be within the limits prescribed under the said Act.

## **AUDITORS' REPORT**

The Auditors' Report to the Members on the Accounts of the Company for the year ended March 31, 2012, is self-explanatory.

## **DEPOSITS**

During the financial year under review, the Company has not accepted any deposits from the public and hence there are no outstanding deposits as on March 31, 2012.

## **COMPLIANCE CERTIFICATE**

The Compliance Certificate pursuant to section 383A of the Companies Act, 1956, issued by Mr. Aashish Bhatt, Practising Company Secretary, for the year ended March 31, 2012, forms part of this Report.

## **BUY BACK**

No shares of the Company were bought back during the financial year under review.

## **PARTICULARS OF EMPLOYEES**

During the financial year under review, none of the employees of the Company are covered under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

## **ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE**

Information in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, is provided hereunder:

Conservation of Energy: Not Applicable  
Technology absorption: Nil  
Foreign Exchange Earnings and Outgo: Nil

## **ACKNOWLEDGEMENT**

Your Directors thank all the employees, the Bankers, the Clients, Vendors and Government Authorities for their support during the year under review and look forward to their continued support in the future.

**For and on behalf of the Board of Directors**

**Date:** August 14, 2012  
**Place:** Mumbai

Sd/-  
**Jay Mehta**  
**Director**

Sd/-  
**Rajendra Ganatra**  
**Director**

## COMPLIANCE CERTIFICATE

Corporate Identity Number (CIN) : U74992MH2010PTC207481  
Nominal Share Capital : Rs. 3, 50, 00, 000/-

To,

The Members

**JPT Share Services Private Limited**

Skil House, 209, Bank Street Cross Lane, Fort, Mumbai - 400023,

I have examined the registers, records, books and papers of **JPT Share Services Private Limited** (the Company, is subsidiary of JPT Securities Limited) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31<sup>st</sup> March, 2012. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure `A` to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure `B` to this certificate with the Registrar of Companies within the time prescribed under the Act and the rules made there under. No forms or returns were required to be filed with the Regional Director, Company Law Board, Central Government or other authorities.
3. The Company, being a subsidiary of JPT Securities Limited, provisions of Public Limited Company are applicable and has paid up capital of Rs. 36,00,000/-.
4. The Board of Directors duly met 4 (four) times on 30<sup>th</sup> May, 2011, 12<sup>th</sup> August, 2011, 4<sup>th</sup> November, 2011 and 20<sup>th</sup> February, 2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the minutes book maintained for the purpose.
5. The Company has not closed its Register of Members during the financial year.
6. The Annual General Meeting for the financial year ended on 31<sup>st</sup> March, 2011 was held on 12<sup>th</sup> September, 2011 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in minutes book maintained for the purpose.
7. No Extraordinary General Meeting was held in the Company.
8. The Company has not advanced loans to its directors and / or persons or firms or companies referred to in Section 295 of the Act.
9. The Company has not entered into contracts within the purview of Section 297 of the Act.
10. The Company was not required to make entries in the register maintained under Section 301 of the Act.
11. Pursuant to the provisions of Section 314 of the Act, the Company was not required to obtain approval from the Board of Directors, members or the Central Government.
12. The Company has not issued duplicate Share Certificates during the financial year.

13. The Company has:
  - (i) Delivered share certificate upon allotment of 10,000 equity shares, no transfer or transmission of shares has been approved by the Board of Directors;
  - (ii) Not declared dividend during the financial year under review;
  - (iii) Not been required to post dividend warrants as dividend was not declared;
  - (iv) Not been required to transfer amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund;
  - (v) Duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. No appointment of additional director, alternate directors or directors to fill casual vacancies was made.
15. The Company has not appointed Managing Director / Whole-time Director / Manager during the financial year.
16. The Company has not appointed Sole - selling Agent during the financial year.
17. The Company was not required to obtain approval from Central Government, Regional Director, Company Law Board, Registrar of Companies and / or such other authorities as may be prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has issued 10,000 equity shares of Rs 10 each during the financial year.
20. The Company has not bought back shares during the financial year.
21. The Company has not redeemed preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance rights to dividends, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted deposits including unsecured loans falling within the purview of Section 58A of the Act during the financial year.
24. The Company has not borrowed from banks or financial institutions.
25. The Company has not made loans or advances or given guarantees or provided securities to other bodies corporate.
26. The Company has not altered the provisions of the memorandum with respect to situation of the Company's registered office from one State to another.
27. The Company has not altered the provisions of the memorandum with respect to the objects of the Company.
28. The Company has not altered the provisions of the memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the memorandum with respect to Share Capital of the Company during the year under scrutiny.
30. The Company has not altered its articles of association during the financial year.

31. As confirmed by the management of the Company, there was no prosecution initiated against or show cause notices received by the Company during the financial year for alleged offences under the Act.
32. The Company does not have employees; therefore no money was received as security during the financial year.
33. The Company does not have employees, therefore provisions relating deposit of any amount towards Provident Fund with prescribed authorities pursuant to Section 418 of the Act is not applicable.

Place: Mumbai  
Date: August 14, 2012

Signature: Sd/-  
Name of Company Secretary: **Aashish Bhatt**  
C. P. No. : **7023**

**Annexure A : Registers and Records as maintained by the Company**

Sr. No	Particulars	Section
1	Register of Members	150
2	Minutes book of General Meeting	193
3	Minutes book of Board Meeting	193
4	Books of accounts	209
5	Register of Directors	303
6	Register of Directors Shareholding	307

**Annexure B:**

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31<sup>st</sup> March, 2012.

Sr No.	Form No. / Return	Filed under Section	Description	Date of Filing	Whether filed within prescribed time limit Yes / No	If delay in filing Whether requisite additional fees paid Yes / No
1	18	146	Change of Situation of registered office	12.09.11	Yes	No
2	66	383A	Compliance Certificate	10.10.11	Yes	No
3	20B	159	Annual Return	21.10.11	Yes	No
4	23AC, ACA XBRL	220	Balance Sheet, Profit & Loss Account etc. for year ended 31 <sup>st</sup> March, 2011	27.12.11	Yes	No
5	2	75	Return of Allotment for issuance of 10,000 equity shares	15.03.12	Yes	No

With Regional Director : Not Applicable  
With Central Government or other authorities : Not Applicable

## **AUDITOR'S REPORT**

Auditors' Report

To the Members of

**JPT Share Services Private Limited**

1. We have audited the attached Balance Sheet of **JPT Share Services Private Limited** as at March 31, 2012 and related Profit & Loss Account annexed thereto for the year ended on that date, which have signed under reference to this report. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of section 227(4A) of the Companies Act, 1956 of India the matters specified in paragraphs 4 & 5 of the said order are not applicable.
4. Further to our comments in the Annexure referred to above, we report that:
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (iii) The balance sheet and profit and loss account dealt with by this report are in agreement with the books of account;
  - (iv) In our opinion, the balance sheet and profit and loss Account have been prepared in compliance with the applicable accounting standards issued by the ICAI referred to in sub-section 3 (c) of section 211 of the Companies Act, 1956;
  - (v) On the basis of written representations received and taken on record by the Board of Directors as on March 31, 2012, we report that none of the Directors is disqualified as on March 31, 2012, from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said Financial statements read together with the notes thereon and attached thereto; give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2012 ; and
- (b) In the case of the Profit and Loss Account, of the “Loss” of the company for the year ended on that date;
- (c) In the case of the Cash flow statement, of the cash flow for the year ended on that date.

**For BATRA SAPRA & COMPANY**  
**Chartered Accountants**  
**Firm Reg. No. 000103N**

Sd/-

**Amrit Lal Batra**  
**Partner**  
**Membership No. 016929**

**Place:** New Delhi

**Date:** May 30, 2012



## BALANCE SHEET AS AT MARCH 31, 2012

Particulars	Note no.	Current Year		Previous Year
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>I EQUITY &amp; LIABILITIES:</b>				
<b>(1) SHAREHOLDERS' FUNDS</b>				
Share Capital	2	3,600,000		3,500,000
Reserves and Surplus	3	<u>(70,320)</u>		-
Share Application Money Pending Allotment			3,529,680	<u>3,500,000</u>
			-	100,000
<b>(2) NON-CURRENT LIABILITIES</b>				
			-	-
<b>(3) CURRENT LIABILITIES</b>				
Other Current Liabilities	4	<u>16,545</u>		<u>16,545</u>
			16,545	16,545
<b>TOTAL</b>			<u><b>3,546,225</b></u>	<u><b>3,616,545</b></u>
<b>II ASSETS:</b>				
<b>(1) NON-CURRENT ASSETS</b>				
Fixed Assets			-	-
Non-Current Investments			-	-
Other Non-Current Assets	5		320,428	400,535
<b>(2) CURRENT ASSETS</b>				
Cash and Cash Equivalents	6	3,119,883		3,116,010
Short Term Loans & Advances	7	<u>105,914</u>		<u>100,000</u>
			3,225,797	<u>3,216,010</u>
<b>TOTAL</b>			<u><b>3,546,225</b></u>	<u><b>3,616,545</b></u>
Significant Accounting Policies	1			
Notes on Financial Statements	2 to 16			

**AS PER OUR REPORT OF EVEN DATE**

**For BATRA SAPRA & COMPANY**

**Chartered Accountants**

**Firm Reg. No.000103N**

**Sd/-**

**Amrit Lal Batra**

**Partner**

**Membership No. 016929**

**Place:** New Delhi

**Date :** May 30, 2012

**For and on behalf of the Board of Directors**

**Sd/-**

**Jay Mehta**

**Director**

**Sd/-**

**Rajendra M. Ganatra**

**Director**

**Place:** Mumbai

**Date :** May 30, 2012

## STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012

Particulars	Note no.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
Revenue from Operations		-	-
Other Income	8	67,808	-
<b>Total Revenue</b>		<b>67,808</b>	-
<b>EXPENDITURE</b>			
Employee Benefits Expenses		-	-
Depreciation and amortization expenses		80,107	-
Other Expenses	9	58,021	-
<b>Total Expenses</b>		<b>138,128</b>	-
<b>(Profit)/(Loss) before Exceptional and Extraordinary Items and Tax)</b>		<b>(70,320)</b>	-
Exceptional Items		-	-
<b>Profit/(Loss) before Extraordinary Items and Tax</b>		<b>(70,320)</b>	-
Extraordinary Items		-	-
<b>Profit/(Loss) before tax</b>		<b>(70,320)</b>	-
<u>Tax Expenses</u>			
- Current Tax		-	-
- Deferred Tax		-	-
<b>Profit/(Loss) for the period from Continuing Operations</b>		<b>(70,320)</b>	-
<b>Profit/(Loss) for the period</b>		<b>(70,320)</b>	-
Earnings per share (Basic and Diluted) (Refer Note No.14)		<b>(0.20)</b>	-
<b>Significant Accounting Policies and Notes</b>	1		
<b>Notes on Financial Statements</b>	2 to 16		

**AS PER OUR REPORT OF EVEN DATE**

**For BATRA SAPRA & COMPANY**

**Chartered Accountants**

**Firm Reg. No.000103N**

**Sd/-**

**Amrit Lal Batra**

**Partner**

**Membership No. 016929**

**Place:** New Delhi

**Date :** May 30, 2012

**For and on behalf of the Board of Directors**

**Sd/-**

**Jay Mehta**

**Director**

**Sd/-**

**Rajendra M. Ganatra**

**Director**

**Place:** Mumbai

**Date :** May 30, 2012

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2012

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<b>A) Cash flow from operating activities</b>		
Net profit after tax & extraordinary items	(70,320)	-
Adjustment for:		
Depreciation and Amortisation Expenses	-	-
Misc. Expenditure w/off	80,107	-
Dividend Income	-	-
Profit on Sale of Fixed Assets	-	-
Operating Profit before working capital changes	9,787	-
Adjustment for working capital Changes		
(Increase)/Decrease in Debtors	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Advance Payment	(5,914)	(100,000)
Increase/(Decrease) in Current Liability	-	16,545
Increase/(Decrease) in Provisions	-	-
Cash generated from Operations	3,873	(83,455)
Direct taxes paid	-	-
Cash flow before extraordinary items	3,873	(83,455)
Extraordinary items	-	-
Cash flow from operating activities (A)	<b>3,873</b>	<b>(83,455)</b>
<b>B. Cash flow from Investing activities</b>		
Purchase Fixed Assets including Capital WIP	-	-
Sales of Fixed Assets	-	-
Preliminary & Preoperative Expenditure	-	(400,535)
Dividend Income	-	-
Purchase of Investment	-	-
Sale of Investment	-	-
Net cash used in Investment activities (B)	-	<b>(400,535)</b>
<b>C. Cash flow from Financing activities</b>		
Increase/(Decrease) in Term Loan (Net of Repayment)	-	-
Increase/(Decrease) in Unsecured Loan (Net of Repayment)	-	-
Proceeds from issue of Share Capital	-	3,500,000
Share Application Money Received	-	100,000
Dividend Paid (Net)	-	-
Net cash used in financing activities (C)	-	<b>3,600,000</b>
Net increase / decrease in cash and cash equivalents (A+B+C)	3,873	3,116,010
Cash & cash equivalents as at April 1, 2011 (opening balance ) cash in hand & balance with banks	3,116,010	-
Cash & cash equivalents as at March 31, 2012 (closing balance ) cash in hand & balance with banks	<b>3,119,883</b>	<b>3,116,010</b>

Note: Figures in brackets represent outflows

**AS PER OUR REPORT OF EVEN DATE**

**For BATRA SAPRA & COMPANY**

**Chartered Accountants**

**Firm Reg. No.000103N**

Sd/-

**Amrit Lal Batra**

**Partner**

**Membership No. 016929**

**Place: New Delhi**

**Date : May 30, 2012**

**For and on behalf of the Board of Directors**

Sd/-

**Jay Mehta**

**Director**

**Place: Mumbai**

**Date: May 30, 2012**

Sd/-

**Rajendra M. Ganatra**

**Director**

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR MARCH 31, 2012

### NOTE NO. 1 - SIGNIFICANT ACCOUNTING

#### **a. Basis of preparation of Accounts**

The financial statements are prepared on accrual basis, following the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP), which are consistently adopted by the Company, and in compliance with the Accounting Standard issued by the Institute of Chartered Accountants of India and provisions of the Companies Act, 1956, to the extent applicable.

#### **b. Use of Estimates**

The presentation of financial statements in conformity with GAAP requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Any differences between the actual results and the estimates are recognized in the period in which the results are known / materialized.

#### **c. Fixed Assets**

Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any.

#### **d. Depreciation**

The Company follows the Written Down Value method of Depreciation (WDV). The Rates of Depreciation charged on all fixed assets are those specified in Schedule XIV to the Companies Act, 1956.

#### **e. Investments**

Long Term investments are stated at cost after providing for any diminution in value, if such diminution is of permanent nature

Current Investments are stated at cost or market value, whichever is lower.

#### **f. Revenue Recognition**

Significant items of Income and Expenditure are recognised on accrual basis, except those with significant uncertainties.

Interest - Revenue is recognised on a time proportion basis taking into the account the amount outstanding and rate applicable

#### **g. Employee Benefits**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Profit and Loss account for the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long term benefits are charged to the Profit and Loss account.

#### **h. Provision for Current and Deferred Tax**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "time differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on Balance Sheet date. The effect of deferred tax asset & liabilities of a change in tax rates is recognised in the Profit & Loss account in the year of change.

#### **i. Earnings per share**

Basic Earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR MARCH 31, 2012

Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)		
<b>NOTE NO. 2 - SHARE CAPITAL</b>				
(a) <b>Authorised</b> 35,00,000 (35,00,000) Equity Shares of Rs.10/- each	35,000,000	35,000,000		
(b) <b>Issued,Subscribed and paid up</b> 3,60,000 (3,50,000) Equity Shares of Rs.10/- Each (Fully Paid up)	3,600,000	3,500,000		
	<u>3,600,000</u>	<u>3,500,000</u>		
<b>(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period</b>				
	<b>Current Year No. of Shares</b>	<b>Previous Year No. of Shares</b>		
Equity Shares at the beginning of the year	360,000	350,000		
Add: Issue of Shares during the year	-	-		
No. of Shares at the end of the year	<u>360,000</u>	<u>350,000</u>		
<b>(d) Details of Shareholder holding more than 5 %</b>				
<b>Equity Shares Held by</b>	<b>Current Year</b>		<b>Previous Year</b>	
	<b>No. of Shares</b>	<b>% of Holding</b>	<b>No. of Shares</b>	<b>% of Holding</b>
Holding Company: JPT Securities Ltd	360,000	100.00	350,000	100.00
			<b>Current Year Amount (Rs.)</b>	<b>Previous Year Amount (Rs.)</b>
<b>NOTE NO. 3 - RESERVE AND SURPLUS</b>				
(a) <b>Profit &amp; Loss Account</b>				
Balance as per last Balance Sheet	-			-
Add: Transfer from Profit & Loss Account		(70,320)		-
Less: Transfer to Statutory Reserve Account		<u>-</u>	(70,320)	-
			<u>(70,320)</u>	<u>-</u>
<b>NOTE NO. 4 - OTHER CURRENT LIABILITIES</b>				
Creditors For Expenses			16,545	16,545
			<u>16,545</u>	<u>16,545</u>

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR MARCH 31, 2012

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<b>NOTE NO. 5 - OTHER NON-CURRENT ASSETS</b>		
Preliminary Expenses	287,600	359,500
Preoperative Expenses	32,828	41,035
	<u>320,428</u>	<u>400,535</u>
<b>NOTE NO. 6 - CASH AND CASH EQUIVALENTS</b>		
(a) Cash on hand	6,460	6,860
(b) Balance with Scheduled Banks		
On Current Accounts	3,113,423	609,150
On Deposit Accounts	-	2,500,000
	<u>3,119,883</u>	<u>3,116,010</u>
<b>NOTE NO. 7 - SHORT TERM LOANS &amp; ADVANCES</b>		
(Unsecured & Considered Good)		
(a) Loan to Companies	-	-
(b) Advance recoverable in cash or in kind for value to be received	-	-
(c) Other Advance	100,000	100,000
(d) Advance Tax and Tax deduction at sources	5,914	-
	<u>105,914</u>	<u>100,000</u>
<b>NOTE NO. 8 - OTHER INCOME</b>		
(a) Interest on FD	67,808	-
	<u>67,808</u>	<u>-</u>
<b>NOTE NO. 9 - OTHER EXPENSES</b>		
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>		
Payment to Auditors		
- Audit Fees	16,545	-
- Tax Audit Fees	-	-
- Certification/other Charges	-	-
- Other matters	-	-
	<u>16,545</u>	<u>-</u>
Broker Membership Fees	27,924	-
Printing & Stationary	1,150	-
Professional Fees	9,232	-
ROC Filing Fees	1,530	-
Shop & Establishment Exp	1,640	-
	<u>58,021</u>	<u>-</u>

## NOTES ON FINANCIAL STATEMENTS FOR THE YEAR MARCH 31, 2012

### NOTE NO. 10 - RELATED PARTY DISCLOSURE: (AS IDENTIFIED BY THE MANAGEMENT)

#### a) List of Related Parties

- i. Holding Company  
JPT Securities Limited
- ii. Key Managerial Personnel  
Rajendra M. Ganatra

#### b) Disclosure of Related party Transaction between the Company and related parties for the year ended March 31, 2012

	As At March 31, 2012 (Amount in Rs.)	As At March 31, 2011 (Amount in Rs.)
i) Key Managerial Personnel		
Salary Paid	-	-
Closing Balance	-	-
ii) Holding Company		
Loan Taken	-	-
Loan Repaid	-	-
Closing Balance	-	-
iii) Subsidiary		
Investment in Shares	-	-
Closing Balance	-	-

### NOTE NO. 11 - CONTINGENT LIABILITIES AND COMMITMENTS: NIL

### NOTE NO. 12

No provision has been made for retirement and employee benefit as per 'AS 15' regarding Retirement benefits.

### NOTE NO. 13 - SEGMENT REPORTING

Segment Information : The Company's main business is that of brokers, underwriters, moneylenders and financing. All other activities of the Company are related to the main business. As such there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS-17), issued by the Institute of Chartered Accounts of India.

## NOTES ON FINANCIAL STATEMENTS FOR THE YEAR MARCH 31, 2012

### NOTE NO. 14 - EARNINGS PER SHARE

Particulars	As At March 31, 2012	As At March 31, 2011
Net Profit / (Loss) After Tax available for Equity Shareholders (in Rs.)	(70,320)	-
Weighted Average Number of Equity Shares of Rs. 10/- each outstanding during the year	351,068	350,000
Basic / Diluted Earning Per Share (in Rs.)	(0.20)	-

### NOTE NO. 15 - FOREIGN CURRENCY TRANSACTIONS

There is no income or expenditure in foreign currency during the year.

### NOTE NO. 16

- Previous year figures have been regrouped or re-arranged, wherever necessary.
- Figures are rounded off to nearest rupees.
- In the opinion of the Management, current assets, advances are approximately of the value stated if realized in the ordinary course of business except otherwise stated

### AS PER OUR REPORT OF EVEN DATE

**For BATRA SAPRA & COMPANY**

**Chartered Accountants**

**Firm Reg. No.000103N**

Sd/-

**Amrit Lal Batra**

**Partner**

**Membership No. 016929**

**Place:** New Delhi

**Date:** May 30, 2012

**For and on behalf of the Board of Directors**

Sd/-

**Jay Mehta**

**Director**

**Place:** Mumbai

**Date:** May 30, 2012

Sd/-

**Rajendra M. Ganatra**

**Director**