

**M/S BATRA SAPRA & COMPANY**  
**Chartered Accountants**

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**AUDITOR'S REPORT**

To the Members of  
**JPT SHARES SERVICES PRIVATE LIMITED**

We have audited the accompanying financial statements of JPT Share Services Private Limited, which comprise the Balance Sheet as at 31st March 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

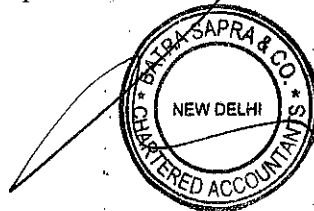
Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

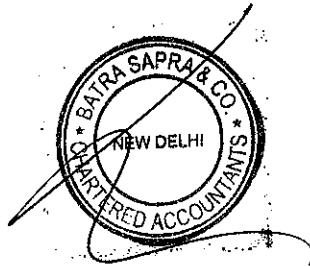
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.



- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2014;
  - b) In the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
  - c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
  2. As required by section 227(3) of the Act, we report that:
    - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
    - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
    - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
    - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
    - e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Place: New Delhi  
Date: 30<sup>th</sup> May 2014



FOR BATRA SAPRA & CO.  
Chartered Accountants

A handwritten signature in black ink, appearing to read "A L Batra".

(CA A L Batra)  
Senior Partner  
(M.No.016929)

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of JPT Share Services Private Limited on the accounts of the company for the year ended 31<sup>st</sup> March, 2014.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.

2. (a) The company was in the business of dealing in shares and securities. There is no closing stock at the year end. Hence this clause (a) and (b) are not applicable

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories (shares and securities).

3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted a rent deposit of Rs.30,00,000 to its ultimate holding company Awaita Properties Private Limited during the year ended 31<sup>st</sup> March 2014 listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(e) The Company has no outstanding unsecured loan as on 31/03/2014.

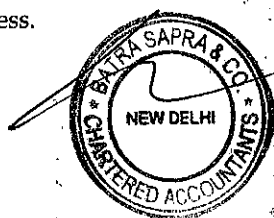
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) According to the information and explanations given to us transactions with parties with whom transactions exceeding the value of Rupees Five Lacs have been entered into during the financial year are at prices, which are reasonable, having regard to the prevailing market prices at the relevant time.

6. The Company has not accepted any deposits from the public.

7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.



8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government has not prescribed under clause (d) of sub-section (1) of section 209 of the Act for the nature of industry in which the Company is doing business.

9. (a) According to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Cess and any other statutory dues with the appropriate authorities and no such undisputed amount is outstanding at the last day of the financial year for a period of more than six months from the date they became payable. As informed to us Provident Fund, Employees' State Insurance is not applicable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.

11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.

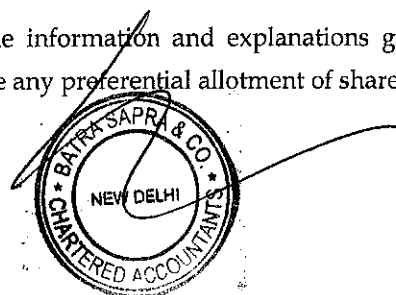
14. In our opinion and according to the information and explanations given to us, the Company is dealing or trading in shares, securities and proper records are maintained of the transactions and contracts and timely entries have been made therein.

15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.

16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.

17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.

18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.



19. The Company has no outstanding debentures during the period under audit.

20. The Company has not raised any money by public issue during the year.

21. According to the information and explanations given to us & to the best of our knowledge or belief, no material fraud on or by the Company has been noticed or reported during the course of our audit

i) The company has not accepted any Public Deposits during the year under reference.

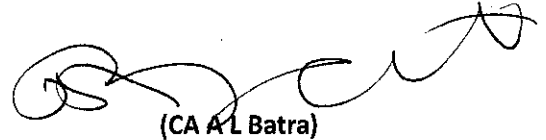
ii) The company has complied with prudential norms relating to the income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts as applicable to it.

iii) The company is engaged in the business of Non-banking financial institution in the year under reference requiring it to hold certificate of registration under section 45IA of the RBI Act 1934.

Place: New Delhi  
Date: 30<sup>th</sup> May 2014



FOR BATRA SAPRA & CO.  
Chartered Accountants


  
(CA A.L. Batra)  
Senior Partner  
(M.No.016929)

# JPT Shares Services Private Limited

## BALANCE SHEET AS AT MARCH 31, 2014

Particulars	Note no.	Current Year		Previous Year
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>I EQUITY &amp; LIABILITIES:</b>				
<b>(1) SHAREHOLDERS' FUNDS</b>				
Share Capital	2	3,600,000		3,600,000
Reserves and Surplus	3	<u>(283,452)</u>	3,316,548	<u>(176,372)</u> 3,423,628
<b>(2) NON-CURRENT LIABILITIES</b>				
			-	-
<b>(3) CURRENT LIABILITIES</b>				
Other Current Liabilities	4	22,472	22,472	16,854 -
<b>TOTAL</b>			<u><u>3,339,020</u></u>	<u><u>3,440,482</u></u>
<b>II ASSETS:</b>				
<b>(1) NON-CURRENT ASSETS</b>				
Fixed Assets			-	-
Non-Current Investments			-	-
Long Term Loan & Advances	5		3,100,000	3,100,000
Other Non-Current Assets	6		160,214	240,321
<b>(2) CURRENT ASSETS</b>				
Cash and Cash Equivalents	7	78,806		94,247
Short Term Loans & Advances	8	<u>-</u>	78,806	<u>5,914</u> 100,161
<b>TOTAL</b>			<u><u>3,339,020</u></u>	<u><u>3,440,482</u></u>
Significant Accounting Policies	1			
Notes on Financial Statements	2 to 17			

AS PER OUR REPORT OF EVEN DATE  
For **BATRA SAPRA & COMPANY**  
Chartered Accountants  
Firm Reg. No. 000103N

  
Amrit Lal Batra  
Partner  
Membership No. 016929

Place: New Delhi  
Date : May 30 , 2014



For and on behalf of the Board of Directors

  
Jay Mehta  
Director

  
B. S. Bhalerao  
Director

Place: Mumbai  
Date : May 30 , 2014

# JPT Shares Services Private Limited

## STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

Particulars	Note no.	Current Year		Previous Year
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Revenue from Operations		-	-	-
Other Income	9	206	-	-
<b>Total Revenue</b>		<b>206</b>	-	-
<b>Expenditure</b>				
Employee Benefits Expenses		-	-	-
Depreciation and amortization expenses		80,107	80,107	80,107
Other Expenses	10	27,178	25,945	25,945
<b>Total Expenses</b>		<b>107,285</b>	<b>106,052</b>	<b>106,052</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Items and Tax</b>		<b>(107,080)</b>	<b>(106,052)</b>	<b>(106,052)</b>
Exceptional Items		-	-	-
<b>Profit/(Loss) before Extraordinary Items and Tax</b>		<b>(107,080)</b>	<b>(106,052)</b>	<b>(106,052)</b>
Extraordinary Items		-	-	-
<b>Profit/(Loss) before tax</b>		<b>(107,080)</b>	<b>(106,052)</b>	<b>(106,052)</b>
<u>Tax Expenses</u>				
- Current Tax		-	-	-
- Deferred Tax		-	-	-
<b>Profit/(Loss) for the period from Continuing Operations</b>		<b>(107,080)</b>	<b>(106,052)</b>	<b>(106,052)</b>
<b>Profit / (Loss) for the period from Discontinuing Operations (After Tax)</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the period</b>		<b>(107,080)</b>	<b>(106,052)</b>	<b>(106,052)</b>
Earnings Per Share (Basic and Diluted) (Refer Note No.14)		<b>(0.30)</b>	<b>(0.29)</b>	<b>(0.29)</b>
<b>Significant Accounting Policies</b>	1			
<b>Notes on Financial Statements</b>	2 to 17			

AS PER OUR REPORT OF EVEN DATE

For BATRA SAPRA & COMPANY

Chartered Accountants

Firm Reg. No. 000103N

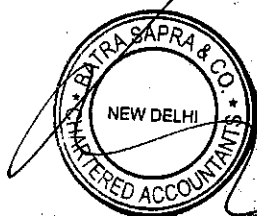
Amrit Lal Batra

Partner

Membership No. 016929

Place: New Delhi

Date : May 30 , 2014



For and on behalf of the Board of Directors

Jay Mehta  
Director

B. S. Bhalerao  
Director

Place: Mumbai

Date : May 30 , 2014

# JPT Shares Services Private Limited

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2014

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<b>A. Cash flow from Operating Activities</b>		
Net Profit after Tax & Extraordinary Items	(107,080)	(106,052)
Adjustment for:		
Depreciation and Amortisation Expenses	80,107	80,107
Misc. Expenditure w/off	-	-
Dividend Income	-	-
Profit on Sale of Fixed Assets	-	-
Operating Profit before Working Capital changes	(26,973)	(25,945)
Adjustment for Working Capital changes		
(Increase)/Decrease in Debtors	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Advance Payment	-	(3,000,000)
(Increase)/Decrease in Short Loan and Advance Payment	5,914	-
Increase/(Decrease) in Current Liability	5,618	309
Increase/(Decrease) in Provisions	-	-
Cash generated from Operations	(15,440)	(3,025,636)
Direct Taxes paid	-	-
Cash flow before Extraordinary items	(15,440)	(3,025,636)
Extraordinary items	-	-
<b>Cash flow from Operating Activities</b>	<b>(A) (15,440)</b>	<b>(3,025,636)</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase Fixed Assets including Capital WIP	-	-
Sales of Fixed Assets	-	-
Preliminary & Preoperative Expenditure	-	-
Dividend Income	-	-
Purchase of Investment	-	-
Sale of Investment	-	-
Net cash used in Investment activities	<b>(B) -</b>	<b>-</b>
<b>C. Cash flow from Financing activities</b>		
Increase/(Decrease) in Term Loan (Net of Repayment)	-	-
Increase/(Decrease) in Unsecured Loan (Net of Repayment)	-	-
Proceeds from issue of Share Capital	-	-
Share Application Money Received	-	-
Dividend Paid (Net)	-	-
Net cash used in financing activities	<b>(C) -</b>	<b>-</b>
Net increase / decrease in cash and cash equivalents	<b>(A+B+C) (15,440)</b>	<b>(3,025,636)</b>
Cash & cash equivalents as at April 1, 2013	94,247	3,119,883
(opening balance ) cash in hand & balance with banks	<u>78,807</u>	<u>94,247</u>
Cash & cash equivalents as at March 31, 2014	<u>78,807</u>	<u>94,247</u>
(closing balance ) cash in hand & balance with banks		

Note: Figures in brackets represent outflows

AS PER OUR REPORT OF EVEN DATE

For **BATRA SAPRA & COMPANY**

Chartered Accountants

Firm Reg. No. 000103N

*Amrit Lal Batra*  
Amrit Lal Batra

Membership No. 016929

Place: New Delhi

Date: May 30, 2014



For and on behalf of the Board of Directors

*Jay Mehra*  
Jay Mehra  
Director

*B. S. Bhalerao*  
B. S. Bhalerao  
Director

Place: Mumbai

Date: May 30, 2014



# JPT Shares Services Private Limited

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR MARCH 31, 2014

### NOTE NO. 1 - SIGNIFICANT ACCOUNTING POLICIES

#### **a. Basis of preparation of Accounts**

The financial statements are prepared on accrual basis, following the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP), which are consistently adopted by the Company and in compliance with the Accounting Standard issued by the Institute of Chartered Accountants of India and provisions of the Companies Act, 1956, to the extent applicable.

#### **b. Use of Estimates**

The presentation of financial statements in conformity with GAAP requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Any differences between the actual results and the estimates are recognized in the period in which the results are known / materialized.

#### **c. Fixed Assets**

Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any.

#### **d. Depreciation**

The Company follows the Written Down Value method of Depreciation (WDV). The Rates of Depreciation charged on all fixed assets are those specified in Schedule XIV to the Companies Act, 1956.

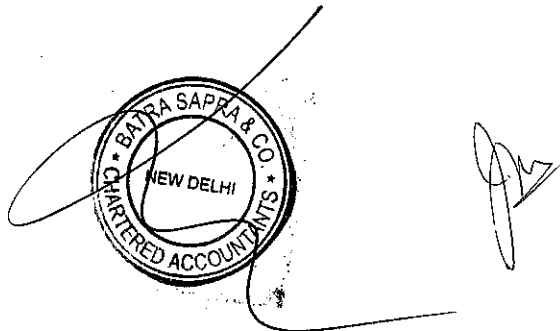
#### **e. Investments**

Long Term investments are stated at cost after providing for any diminution in value, if such diminution is permanent nature.

Current Investments are stated at cost or market value, whichever is lower.

#### **f. Revenue Recognition**

Significant items of Income and Expenditure are recognised on accrual basis, except those with significant uncertainties.



## JPT Shares Services Private Limited

### **g. Employee Benefits**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Profit and Loss account for the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long term benefits are charged to the Profit and Loss

### **h. Provision for Current and Deferred Tax**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "time differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on Balance Sheet date. The effect of deferred tax asset & liabilities of a change in tax rates is recognised in the Profit & Loss account in the year of change.

### **i. Earnings per share**

Basic Earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

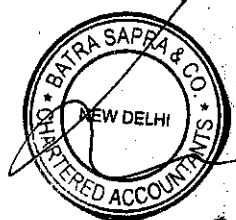


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# JPT Shares Services Private Limited

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR MARCH 31, 2014

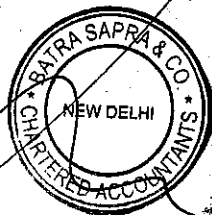
Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)		
<b>NOTE NO. 2 - SHARE CAPITAL</b>				
(a) <b>Authorised</b> 35,00,000 (35,00,000) Equity Shares of Rs.10/- each	35,00,000	35,00,000		
(b) <b>Issued, Subscribed and Paid-up</b> 3,60,000 (3,60,000) Equity Shares of Rs.10/- Each (Fully Paid up)	3,60,000	3,60,000		
	<u>3,60,000</u>	<u>3,60,000</u>		
<b>(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period</b>				
	<b>Current Year No. of Shares</b>	<b>Previous Year No. of Shares</b>		
Equity Shares at the beginning of the year	360,000	360,000		
Add: Issue of Shares during the year	-	-		
No. of Shares at the end of the year	<u>360,000</u>	<u>360,000</u>		
<b>(d) Details of Shareholder Holding More than 5 %</b>				
<b>Equity Shares Held by</b>	<b>Current Year No. of Shares</b>	<b>% of Holding</b>	<b>Previous Year No. of Shares</b>	<b>% of Holding</b>
Holding Company: JPT Securities Ltd	360,000	100.00	360,000	100.00
<b>Particulars</b>	<b>Current Year Amount (Rs.)</b>	<b>Previous Year Amount (Rs.)</b>		
<b>NOTE NO. 3 - RESERVE AND SURPLUS</b>				
<b>Profit &amp; Loss Account</b>				
Balance as per last Balance Sheet	(176,372)	(70,320)		
Add: Transfer from Profit & Loss Account	(107,080)	(106,052)		
Less: Transfer to Statutory Reserve Account	-	-		
	<u>(283,452)</u>	<u>(176,372)</u>		
	<u>(283,452)</u>	<u>(176,372)</u>		
<b>NOTE NO. 4 - OTHER CURRENT LIABILITIES</b>				
Creditors For Expenses	22,472	16,854		
	<u>22,472</u>	<u>16,854</u>		



# JPT Shares Services Private Limited

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR MARCH 31, 2014

Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<b>NOTE NO. 5 - LONG TERM LOANS &amp; ADVANCES</b>		
Membership Deposit	100,000	100,000
Rent Deposit	3,000,000	3,000,000
	<b>3,100,000</b>	<b>3,100,000</b>
<b>NOTE NO. 6 - OTHER NON-CURRENT ASSETS</b>		
Preliminary Expenses	143,800	215,700
Pre-operative Expenses	16,414	24,621
	<b>160,214</b>	<b>240,321</b>
<b>NOTE NO. 7 - CASH AND CASH EQUIVALENTS</b>		
(a) Cash on hand	6,354	6,460
(b) Balance with Scheduled Banks		
On Current Accounts	72,452	87,787
On Deposit Accounts	-	-
	<b>78,806</b>	<b>94,247</b>
<b>NOTE NO. 8 - SHORT TERM LOANS &amp; ADVANCES</b>		
(Unsecured & Considered Good)		
(a) Loan to Companies	-	-
(b) Advance recoverable in cash or in kind for value to be received	-	-
(c) Other Advance & Deposits	-	-
(d) Advance Tax and Tax deduction at sources	-	5,914
	<b>-</b>	<b>5,914</b>
<b>NOTE NO. 9 - OTHER INCOME</b>		
Interest on FD	-	-
Interest on Income Tax Refund	206	-
	<b>206</b>	<b>-</b>
<b>NOTE NO. 10 - OTHER EXPENSES</b>		
<b>ADMINISTRATIVE AND GENERAL EXPENSES:</b>		
Payment to Auditors		
- Audit Fees	16,854	17,163
- Tax Audit Fees	-	-
- Certification/other Charges	-	-
- Other matters	-	-
	<b>16,854</b>	<b>17,163</b>
Processing Fees	-	1,124
Professional Fees	5,618	5,618
Misc. Expenses	105	-
ROC Filing Fees	4,601	2,040
	<b>27,178</b>	<b>25,945</b>



# JPT Shares Securities Private Limited

## NOTES ON FINANCIAL STATEMENT FOR THE YEAR MARCH 31, 2014

### NOTE NO. 11 - RELATED PARTY DISCLOSURE:

a) List of Related Parties where control exists and related parties with whom transaction have taken place and relationships:

- i. Holding Company  
JPT Securites Ltd.
- ii. Key Management Personnel  
Ravindra Kumar Belapurkar (Whole-time Director of Holding Company)
- iii. Ultimate holding Company  
Awaita Properties Pvt Ltd.

b). Disclosure of Related party Transaction between the Company and related parties for the year ended March 31, 2014

	As At March 31, 2014 (Amount in Rs.)	As At March 31, 2013 (Amount in Rs.)
i) Holding Company		
Loan Taken	-	-
Loan Repaid	-	-
Closing Balance	-	-
ii) Ultimate holding Company		
Rent Free Deposit	3,000,000	3,000,000
	-	-

### NOTE NO. 12 - CONTINGENT LIABILITIES AND COMMITMENTS

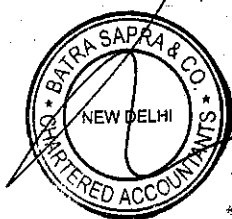
There is no contingent liabilities during the year.

### NOTE NO. 13

No provision has been made for retirement and employee benefit as per 'AS 15' regarding Retirement benefits.

### NOTE NO. 14 - SEGMENT REPORTING

Segment Information : The Company's main business is that of brokers, underwriters, moneylenders and financing. All other activities of the Company are related to the main business. As such there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS-17), issued by the Institute of Chartered Accountants of India.



## JPT Shares Securities Private Limited

### NOTES ON FINANCIAL STATEMENT FOR THE YEAR MARCH 31, 2014

#### NOTE NO. 15 - EARNINGS PER SHARE

Particulars	As At March 31, 2014	As At March 31, 2013
Net Profit / (Loss) After Tax available for Equity Shareholders (in Rs.)	(107,080)	(106,052)
Weighted Average Number of Equity Shares of Rs. 10/- each outstanding during the year	360,000	360,000
Basic/Diluted Earning Per Share (in Rs.)	(0.30)	(0.29)

#### NOTE NO. 16 - FOREIGN CURRENCY TRANSACTIONS

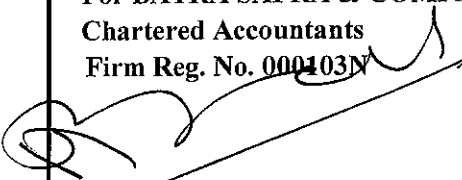
There is no income or expenditure in foreign currency during the year.

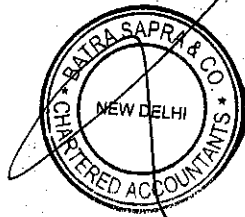
#### NOTE NO. 17

- a. Previous year figures have been regrouped or re-arranged, wherever necessary.
- b. Figures are rounded off to nearest rupees.
- c. In the opinion of the Management, current assets, advances are approximately of the value stated if realized in the ordinary course of business except otherwise stated.

#### AS PER OUR REPORT OF EVEN DATE


For **BATRA SAPRA & COMPANY**  
Chartered Accountants  
Firm Reg. No. 000103N

  
**Amrit Lal Batra**  
Partner  
Membership No. 016929  
Place: New Delhi  
Date: May 30, 2014



For and on behalf of the Board of Directors

  
**Jay Mehta**  
Director

  
**B. S. Bhalerao**  
Director

Place: Mumbai  
Date: